



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR
ENDED JUNE 30, 2023

San Antonio Independent School District
514 W. Quincy St. • San Antonio, TX 78212
www.saisd.net

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Annual Comprehensive Financial Report

San Antonio, Texas

For the Year Ended June 30, 2023



Prepared by
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SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SAN ANTONIO, TEXAS

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INTRODUCTORY SECTION





October 31, 2023

Members of the Board of Trustees, Citizens, and Patrons
San Antonio Independent School District
514 W. Quincy St.
San Antonio, Texas 78212

Dear Board Members, Citizens, and Patrons:

We are pleased to present the District’s Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2023, which is structured to provide both financial and non-financial information for District accountability and public transparency. The District’s ACFR is prepared in accordance with generally accepted accounting principles (GAAP) which are applicable to governmental entities throughout the United States. The report conforms to all current, relevant pronouncements of the Governmental Accounting Standard Board (GASB).

This report complies with State law that requires Texas public school districts publish, within one hundred fifty days of the close of each fiscal year, a complete set of financial statements which are audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District’s MD&A can be found immediately following the report of the independent auditors.

This ACFR consists of management’s representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government’s assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District’s financial statements in conformity with GAAP.

BOARD OF TRUSTEES

Christina Martinez, President
Alicia Sebastian, Vice President

Arthur V. Valdez, Secretary
Ed Garza, Trustee

Leticia Ozuna, Trustee
Sarah Sorensen, Trustee

Stephanie Torres, Trustee
Dr. Jaime Aquino, Superintendent

Because the cost of internal controls should not outweigh their benefits, the District’s comprehensive framework of internal control has been designed to provide reasonable rather than absolute assurance that financial statements will be free from material misstatement.

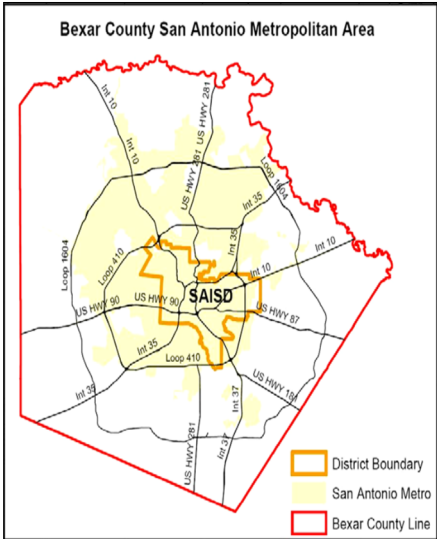
As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District’s financial statements have been audited by Garza/Gonzalez and Associates, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion, indicating that the District’s financial statements for the fiscal year ended June 30, 2023, are fairly presented in all material respects in conformity with U.S. GAAP. The independent auditor’s report is presented as the first component of the financial section of this report.

The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. Information related to this single audit, including a schedule of expenditures of federal awards, the independent auditors’ report on the internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs is included in the Federal Awards Section of this report.

District Profile - Our Origins

While San Antonio public schools were established by the City Council in 1854, it was not until May 2, 1899, that the school system became an independent District with the formation of its own Board of Trustees. The District received its first charter from the state of Texas in 1903. The District ranks third largest in student population among the 19 Bexar County-area school districts and is the 23rd largest of the 1,057 Texas public school districts. The District encompasses 79 square miles with a total population of 303,209 (2020 U.S. Census). Most of the District is within San Antonio, but also serves parts of the cities of Olmos Park and Balcones Heights and a small unincorporated area of east Bexar County. While



San Antonio is commonly known as “the heart of Texas” due to its unique geographical position, one could say that our District is “the heart of San Antonio”. Notice the above map shows our District’s boundaries encompasses very little area in comparison to the San Antonio Metropolitan area which comprises nine surrounding school districts.

Our Place in Alamo City History

For over a century the District has set high standards for all and has provided a sound educational



foundation for generations of students. This established foundation allows students to reach their fullest potential and become some of San Antonio’s most notable citizens. The true culmination of our commitment is proven by graduates who have continued to become a Nobel Laureate; an astronaut; a US Secretary of HUD; a US Congressman; a former mayor of San Antonio; President of the Boston University; public servants; acclaimed athletes; and national news correspondents.

San Antonio’s Profile



In 2018, San Antonio celebrated its tricentennial anniversary. It is acclaimed for being the “the heart of South Texas”, the 7th largest municipality in the United States and the 2nd most populous in the state of Texas at 1.5 million. Its unique geographical location makes San Antonio accessible for both commerce and culture to both east and west coasts and from Canada to South America. It encompasses 467 miles geographically within Bexar County. According to a report from the US Census Bureau, San Antonio’s population has grown from 1.3 million people in 2010 to 1.5 million in 2020. It may soon become the nation’s 6th largest city since people are moving to San Antonio from across the country to join the workforce that is acclaimed for a strong presence in aircraft maintenance, cyber security, military operations, and technology. The tourist industry also continues to prosper as it rebounds from the Covid Pandemic. The city’s diversity, cultural ambience, tourist attractions, and Lackland Air Training Command coupled with mild winters continues to entice military retirees to return to their military hometown.

Local Economy

San Antonio has seen some of the strongest economic growth in the country over the last decade. The city of San Antonio is a diverse, progressive, and globally competitive city with a solid vision for economic development. The largest employment sectors and industries in San Antonio are in biosciences, healthcare, aerospace, manufacturing, cybersecurity, tourism, and hospitality. The City of San Antonio’s Industry Development division offers local and state financial incentives, including tax credits, grants, low interest loans, tax exemptions and other incentives to help attract new industries to locate in San Antonio.

Board of Trustees

The District is governed by a seven-member Board of Trustees (Board) comprised of District residents, with each trustee representing one of the seven single-member districts and elected by voters of that district. A list with a photo of the current Board members as of June 30th is included on page xxvi. The Board is responsible for managing and governing the schools of the District, including adopting goals and guardrails for the District, adopting an annual budget, levying, and collecting District taxes, authorizing the hiring of school personnel as recommended by the superintendent, setting salary schedules, adopting District policies, and reporting to the public on the District’s progress. Through the Board’s leadership and under the direction of the Superintendent of Schools, the District carries out its responsibility to build, operate and maintain school facilities, develop, maintain and improve educational programs and courses of study, including career/technical educational programs, provide programs for English language learners and special need students, provide safe transportation to and from schools, and, utilize the child nutrition programs to provide healthy meals to our students to ensure that they can focus on their academic success, attendance, and behavior.

Providing Choice

The District recognizes that education is not a “one size fits all” package and is committed to offering choices to students to develop their minds and become intellectual explorers.



Varied learning choices for students of the District include:

- International Baccalaureate framework at elementary, middle, and high school levels
- Dual Language programs including two completely dual language-immersed campuses.
- Advanced Placement Courses
- Expansion of Dual Credit opportunities
- In-District Charter schools with innovative curriculum
- Early College High Schools
- Montessori Schools

- Academies offering non-traditional grade configurations such as Pre-K to eighth grade
- Academies offering single gender campuses
- A medical magnet program
- Magnet Programs at middle and high school levels

Offering these choices represents the District’s continuing commitment to redefining excellence, so all student graduates are prepared for success in college and career.

Enrollment and the District’s Rightsizing Initiative

Like many of its urban peers, the District’s enrollment has been declining for more than two decades. While earlier, the District’s enrollment decline was attributed to the surge in charter schools, we learned from a comprehensive study conducted by a demographer last year that this was not the primary cause. We learned that the two primary factors responsible for declining enrollment in the District are declining birth rates and increased housing costs in the urban core. The Pandemic also had a negative effect on student enrollment throughout the country which exacerbated this trend.

In the 2022-2023 school year, the District’s enrollment at TEA snapshot day in October 2023 was 44,743 students, reflecting a decline of 542 students from the 2021-2022 student count. The District continues to market to students outside of its geographical boundaries to come and experience the numerous specialized programs and has been successful in this effort. Today, the District has more “out of district” students enrolled than any other school district in the county. Despite this, our demographer projects that due to the low birth rates and expensive urban housing, that our student enrollment will continue a downward trajectory over the coming decades.

Because of this fact, and the realization that our school building utilization continues to decline, the Board of School Trustees brought forward and approved a resolution on June 20, 2023, to start the process of studying our facilities utilization and future planning. The resolution called for a study of school building capacity for the purpose of supporting thriving schools, classrooms, students, teachers, and school leaders. This resolution was the impetus for the district’s Rightsizing process, with the goal of improving education equity in all of our schools. In order to deliver educational equity, we need to address school facilities that are becoming emptier, underutilized, and under-resourced. We have not closed school buildings at the rate that our enrollment declined.



After the Board approved the Rightsizing initiative in June, the District’s administration held a series of 14 community meetings in all single-member districts to gain input and feedback as we started to build a decision framework that would be used to recommend actions for district schools. The decision framework, shaped by community feedback, included values we embrace, statistics we use to evaluate all schools, and contextual criteria.

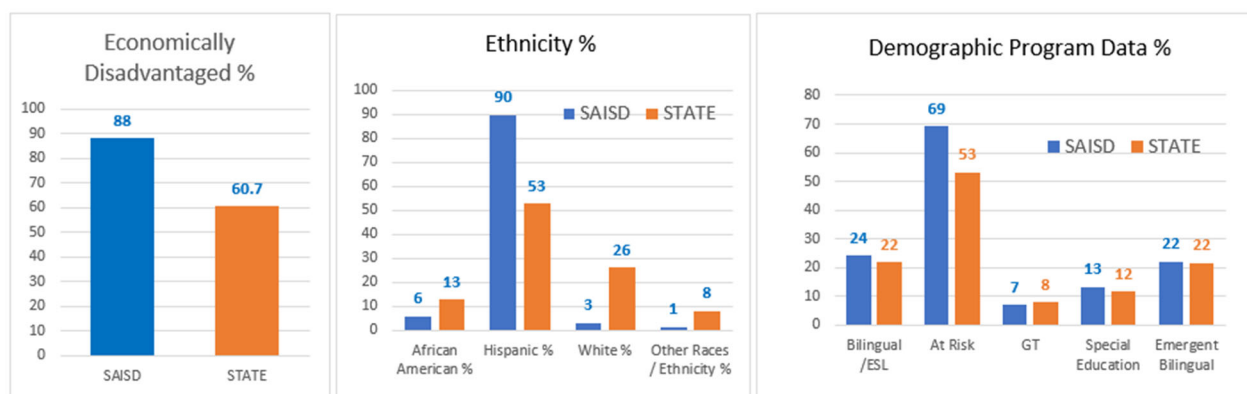
Once input was received by the community, staff, and parents, the schools were evaluated against the Decision Framework, and a preliminary recommendation was presented to the Board on September 18, 2023. This initial package recommendation outlined plans for various changes in schools, including closures, redesigns, relocations, co-locations, and mergers in the upcoming years. With this initial recommendation, District administration held more than 30 additional community meetings at the campuses that were either recommended for closure, relocation, or merger. The purpose of these meetings was to hear from our parents, staff, and community members, about their concerns and ideas regarding the initial recommendation. There was much to be learned during these community meetings and feedback will be used to shape the final Rightsizing recommendation that will be presented to the Board on November 13, 2023. The desired outcome for our students and families is to ensure a robust and equitable educational experience for all students in the District.

ADVANTAGES TO RIGHTSIZING
BENEFICIOS DE OPTIMIZACIÓN DE PLANTELES

- Ensure Thriving Schools**
Garantizar escuelas exitosas
- Enhance Safety and Security on Campuses**
Mejorar la seguridad y la protección en las escuelas
- Enhance Social Emotional Resources**
Mejorar los recursos socioemocionales
- Allow for Teacher Collaboration Across Same Grade Level**
Permitir la colaboración de maestros en el mismo nivel de grado
- Ensure Each Child Receives Equitable Academic Offerings**
Asegúrese de que cada niño reciba ofertas académicas equitativas
- Ensure Equitable Extracurricular Activities Across Schools**
Garantizar actividades extracurriculares equitativas en todas las escuelas
- Determine The Spaces Where Students Succeed**
Determinar los espacios de aprendizaje donde los estudiantes tienen éxito
- Better Match Number of Buildings to Enrollment**
Mejor coincidencia del número de edificios con la inscripción

Student Demographics

The graphs below illustrate select data from the District's PEIMS 2021-2022 student demographics as compared to students across the state. The data reflects that the District has a significantly higher rate of economically disadvantaged students than the State of Texas. Research has shown that economically disadvantaged students face more challenges compared to those from middle-class families.



The social and academic challenges faced by our economically disadvantaged students makes it important to not only meet state standards but to instruct our students in a culturally responsive manner using academic content that is carefully tailored to address the needs of our own student population. The District will continue to explore and incorporate initiatives to enhance learning opportunities for students with the support of administrators, school staff, parents, and the community.

Student Assessment

The state academic accountability system underwent an overhaul under House Bill 22 (85th Texas Legislature, Regular Session, 2017). Districts and campuses received a rating according to the state adopted grading system of A through F. Ratings were for overall performance and for the three domains identified below.



1. *Student Achievement* evaluates performance across all subjects for all students.
2. *School Progress* measures district and campus outcomes as measured by STAAR results and the achievement of all students relative to districts or campuses with similar economically disadvantaged percentages.
3. *Closing the Gaps* uses disaggregated data to demonstrate differentials among racial/ethnic groups, socioeconomic backgrounds, and other factors.

The District’s commitment to work hard to improve student achievement is proven by the gains in the accountability scores from a “F” in 2016; a “D” in 2017; a “C” in 2018; a “B” in 2019; and a “B” in 2022, showing a marked improvement from the 2016 score. For school year 2019-2020 and 2020-2021, state accountability ratings were waived. All Texas school districts and campuses received the label “Not Rated: Declared State of Disaster due to the Coronavirus pandemic.” TEA has not yet issued accountability ratings for the completed 2023 school year.

Across the District Accolades

Student and staff accomplishments continue to be recognized at local, state, and national levels. A few of the recent distinguished honors are as follows:

- The District continues to produce a significant number of Dell Scholars with each graduating class. This year, the District honored 13 seniors who earned this distinction in 2023. The SAISD Dell Scholars are part of a group of 500 Scholars nationwide who will receive a \$20,000 scholarship, a Dell laptop, textbook credits, and multi-faceted support resources. The students proudly represent both CAST Med High School and Travis Early College High School.
- Three of the District’s high schools scored in San Antonio's ranking of Top 10 High Schools for 2023, according to new rankings from U.S. News & World Report. The news organization has been ranking schools nationwide since 2007. This year, the Young Women's Leadership Academy was ranked No. 2 in the San Antonio area. Travis Early College High School stands tall at No. 6. The Advanced Learning Academy was ranked at No. 7, with this year being its first time being honored in the top 10.
- Douglass Elementary’s bilingual kindergarten teacher Blanca Hernandez is a recipient of one of ten inaugural HMH (Houghton Mifflin Harcourt) Lighthouse Awards given to teachers across the nation. Formally announced in May for Teacher Appreciation Week, the awards from the learning technology company, in partnership with acclaimed speaker and author of *The Lighthouse Effect*, Steve Pemberton, were given to teachers who embody the key characteristics of a teacher lighthouse- someone who is humble, steady, and seeks no recognition for the work they do.

District Initiatives – Always Learning

As the 23rd largest school District in the State of Texas, the District continues to diligently plan for the future. The Board of School Trustees recently adopted new Board Goals and Guardrails which will chart the path for future District initiatives in support of our new shared strategic direction.

Beginning in November 2022, District leadership spent three weeks developing a first draft of a new strategic management plan that reflected the Board of School Trustees’ commitment to student



outcomes, the District’s powerful declaration statement, and the Board’s goals and guardrails. A coaching team of more than 50 staff members – across campuses and the district – began reading and editing the draft, line by line, in December 2022. In January 2023, the plan was brought forward for extensive feedback from our employees, the community and business leaders. In February 2023, the plan was presented to the Board of School Trustees.

Now, a Children’s Cabinet comprising a cross section of educators, community and business leaders, parents and students is helping us oversee the work to ensure continuity in the common pursuit of doing what is best for our students.



As Always Learning is in early stages of implementation, the following represent a few of the many offerings and initiatives implemented or expanded over recent years.

- 3 Single-Gender schools
- 5 Career-Focused P-Tech Early College High Schools
- 3 Traditional Early College High Schools
- 9 International Baccalaureate (IB) schools
- 2 Montessori schools
- The District launched an initiative that gives staff members a clear direction on how to become qualified for career advancement within the district. The Para to Ph.D. Career Pathways Programs are expected to improve recruitment, hiring, professional learning, and retention of district educators. The programs are robust career development pipelines that support preservice, novice, and experienced educators with professional learning, mentorship, and advanced degree and certification opportunities. The overall initiative is being funded by several recently awarded, competitive grants that will be used to take existing programs to scale and to implement new approaches to educator learning and career development.
- SB1882 was a key piece of Texas Education legislation that incentivizes Public School Districts to partner with external charter, higher education, or non-profit partners to operate an internal charter school. The District was one of a small number of Texas school districts to embrace this opportunity for the 2018-2019 school year and was approved by TEA for 4 partnerships including 5 internal charter campuses. Since then, the District has been approved to add additional partnerships and campuses each year including two new partnerships with six schools during the 2021-2022 school year. The additional funding that TEA makes available because of SB1882 is utilized in various ways to increase student achievement. The

Campus Principal, in collaboration with the Charter Partner governing board, has budgetary autonomy on how best to deploy this additional funding.

Implemented in the 2018-2019 School Year (5 schools)

- Relay Lab Schools – Operating Ogden Academy and Storm Elementary
- Democracy Prep Schools – Operating Stewart Elementary
- CAST Network – Operating CAST Tech High School
- Texans Can Academies – Operating at Highlands High School (*school now closed*)

Implemented in the 2019-2020 School Year (18 schools)

- High Scope–Operating Carroll Elementary and Tynan Early Childhood Center (*Partnership non-renewed in 2022*)
- Texas Council of International Studies–Operating Burbank HS, Jefferson HS, Harris MS, Briscoe Elementary, Fenwick Academy, Huppertz Elementary, Woodlawn Academy, and Woodlawn Hills Elementary
- School Innovation Collaborative–Operating Gates Academy, Lamar Academy, Bowden Academy, and Cameron Elementary (*Partnership closed in 2023*)
- Young Women’s Preparatory Network–Operating YWLA Secondary and YWLA Primary
- CAST Network – Operating CAST Med and Advanced Learning Academy

Implemented in the 2020-2021 School Year (3 Schools)

- Alamo College – Fox Tech, Travis Early College High School, and St. Philip’s Early College High School

Implemented in the 2021-2022 School year (6 Schools)

- UTSA Dual Language Network – Bonham Academy, Graebner Elementary, Irving Dual Language Academy, and Twain Dual Language Academy
- Public Montessori in Action – Rodriguez Montessori, and Steele Montessori

Community and Partners At-Work for SAISD Students

The District believes in working with its community and partners since the success of our students plays an important part in the success of our city. The following are just a few of the partnerships currently in place.

- The Cyber P-Tech school at Sam Houston HS has partnered with St. Philip’s College, businesses, and industries, to prepare students with the skills, credentials, and industry-specific associate degree necessary for careers in cybersecurity.
- The District, in collaboration with the City of San Antonio, offers a safe and supportive environment for students with continued academic and enrichment opportunities during

after-school hours. Students who participate in the program receive homework and academic assistance, in all subject areas, with an emphasis in mathematics and science, and have opportunities to enhance social awareness and physical skills through iPlay! activities. Children who participate in the Extended Day Program were served a snack and supper as part of the Child Nutrition Services enhanced operations.

- The District, in collaboration with the University Health System, has worked on opening Health Centers at Tafolla and Davis Middle Schools. This affords an opportunity for our students and staff to seek medical attention for a variety of minor health conditions close to home.



The SAISD Foundation is committed to a vision where all students and teachers thrive in San Antonio ISD public schools. Through its donors, community partnerships and the District's investments, the Foundation provides essential programs such as the following below:

- The Foundation invests in teachers to expand students' experiences in our schools with a focus on STEM, Arts, and Literacy. Donors support programs such as enriching field trips, mariachi, ballet folklórico, robotics, 3D printing, hydroponics, and soil gardens.
- Educator grants, such as, innovative grants; mini-grants; new teacher grants; and, teacher of the year awards, affirming whole-child development to complement the work of the District's Social, Emotional, and Academic Development (SEAD) department by providing essential tools required to integrate into classroom instruction.
- The SAISD Foundation funds several programs that support students in reaching their workforce and college goals after they leave our schools. Donors support college tours, student scholarships, emergency gap awards to pay for critical costs of transitioning to college, and the expansion of dual-credit opportunities for students.



Renovating and Building a Better SAISD

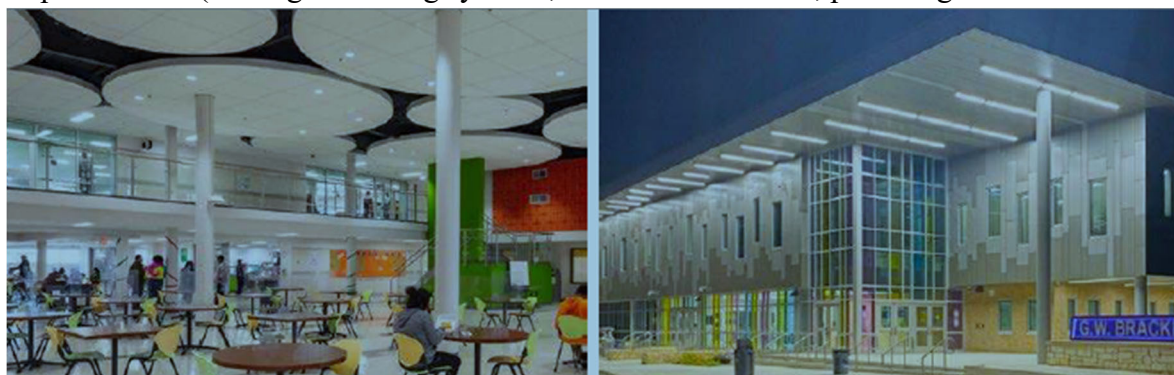
First of Three Consecutive Bond Programs – 2010 Program

Back in early 2010, following an extensive study of the condition of all District facilities, a community-based committee developed a long-range master plan that would involve three consecutive bond programs to update and bring all schools up to standards. Bond 2010 for \$515 million was the first bond. A total of 68 school facilities benefited from Bond 2010, with 22 of those schools receiving major renovations. The District is proud of its achievement in delivering on-time, on-budget results for Bond 2010 projects. This dynamic metamorphosis will serve students, staff, and the community for years to come.

Second of Three Consecutive Bond Programs – 2016 Program



Much was accomplished through Bond 2010, however, there were still many more facilities that did not have the proper working and learning environment for staff and students. On November 8, 2016, the voters of the District passed two separate ballot propositions. Of the two propositions, the first that passed was a \$450 million bond authorization. This is referred to as Bond 2016 which included funding for seven high schools, four middle schools and two elementary schools receiving extensive renovations to include classroom spaces, science labs, and major infrastructure improvements (heating & cooling systems, electrical structures, plumbing & structural elements.)



All Bond 2016 projects are fully complete with the exception of renovations at Spring Sports complex which are ongoing. The second of the two propositions that voters passed was the Tax Ratification Election (TRE) to increase the District’s Maintenance & Operations (M&O) tax rate by 13 cents. The increase in the M&O tax rate produced in an estimated \$32.1 million in additional annual operating revenue, which will support increased academic offerings for students, enhanced technology for classrooms thus creating 21st Century classrooms, and various campus upgrades.

Third of Three Consecutive Bond Programs – 2020 Program

The last of the District’s three consecutive bond programs is the historic \$1.3 billion Bond 2020, which contained two ballot propositions for school renovations and technology and was approved by voters on November 3, 2020.



Under Proposition A, \$1.21 billion provided funding for renovations for more than thirty campuses, most of which have not been fully renovated in more than 50 years, and with most campuses containing 30-year-old infrastructure.

Proposition A will also allow SAISD schools to receive security upgrades, updated air-conditioning chillers, and high-quality, modern HVAC systems to boost indoor air quality. In addition, funds will go toward the final phase to complete campus renovations at 15 schools that received partial renovations under Bond 2016 or Bond 2010.

Proposition B, which contains the remaining \$90 million of the \$1.3 billion authorization, will provide the funding for technology upgrades in every classroom, high-speed connectivity, individual devices, support tools, interactive smart boards, and audio systems.

Debt Management Program

On November 3, 2020, voters approved two bond ballot propositions for a total of \$1.3 billion to fund the construction, renovation, and equipping of schools as well as provide technology upgrades for every classroom. The District plans to issue bonds from the Bond 2020 authorization in a series of tranches, as needed, over a 5-to-7-year period.



To date, the District has issued two tranches of bonds against the 2020 authorization. On May 11, 2021, the District priced the Unlimited Tax School Building Bonds Series 2021 to receive proceeds of \$300 million from the District’s \$1.3 billion Bond 2020 authorization. Despite volatility in the market, the District was successful in receiving over \$500 million in orders, or 1.9 times the par amount, to achieve an All-in True Interest Cost of 2.25% with \$275 million of the proceeds allocated to construction projects and \$25 million to technology equipment. In August of 2022, the District issued Unlimited Tax School Building Bonds (Series 2022) to receive proceeds of \$325 million. These bonds were issued pursuant to an Order of the Board of Trustees adopted on May 16th, 2022. The Series 2022 bonds, issued in the amount of \$287,895,000 with a premium, were sold at an All-in True Interest Cost of 3.94%. Proceeds from the sale of the Bonds will be used for the purposes of constructing, renovating, and equipping school buildings (Proposition A) and for technology devices, technology upgrades, connectivity, and classroom technology enhancements (Proposition B).

On the day of pricing, 19 students from 12 different schools participated in bond pricing discussions and learned about the municipal bond market from bankers, attorneys, and other members of the District’s financing team. In total, over 40 people attended the event, including Board Trustee Art Valdez and our Superintendent Dr. Jaime Aquino, making it a very special and informative day for SAISD students and staff alike.



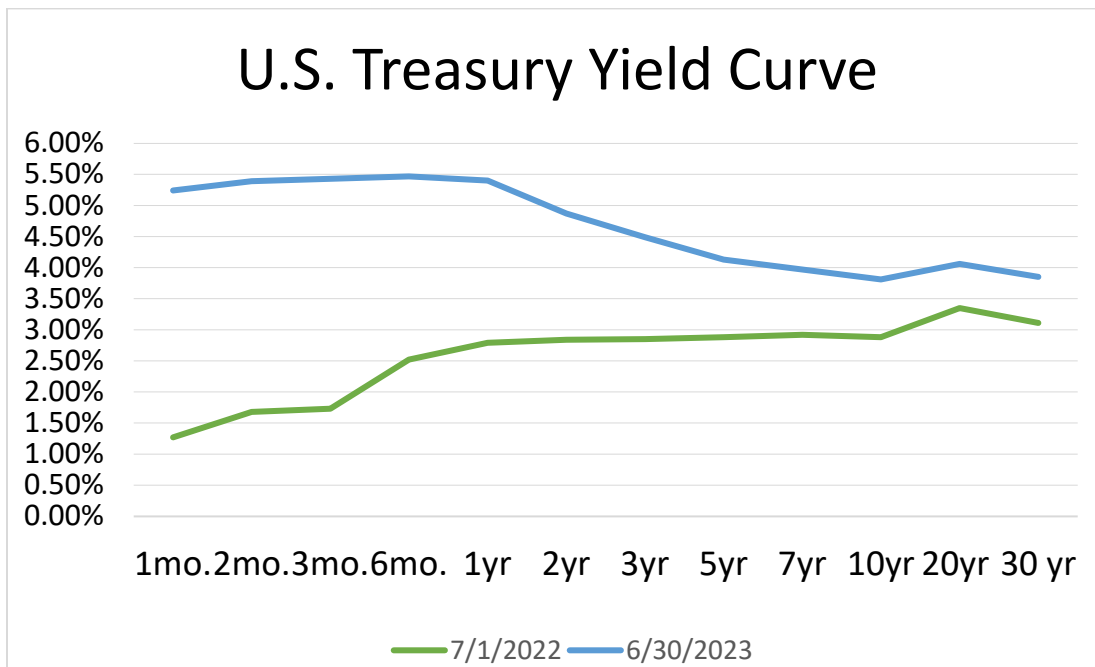
When the District enters the market for the upcoming bond sales, it will continue to make student involvement one of its priorities. Giving students the ability to interact with bankers, financial advisors, attorneys,

District staff, and Board of School Trustees provides an opportunity to learn about the various roles and careers in the financial industry, provides insight on how their schools' projects are funded, and illustrates the importance of teamwork. The District's commitment to being "Student Centered" in this area of financial operations has been featured in publications such as *The Bond Buyer* and has garnered tremendous support and interest from the community.

Impact of Interest Rates

The Federal Open Market Committee (FOMC) was holding the federal funds rate at around zero as recently as the first quarter of 2022. In just a year and a half, the FOMC had lifted interest rates 11 times. It was also still buying billions of dollars of bonds every month to stimulate the economy; all despite 40-year highs in various measures of U.S. inflation. By the end of the District's fiscal year, the Central Bank had raised the federal funds rate from 1.75% to 5.25%, an increase of 3.5% compared to last fiscal year. Raising the federal funds rate has helped reduce high inflation rates that were eating into the purchasing power of everyday Americans. Inflation has fallen every month since last fiscal year end, which peaked at 9.1%. At fiscal year-end 2023, the annual inflation rate was down to 3.0%

Economists and professional forecasters indicate that the U.S. economy continues to show remarkable resilience in the face of higher interest rates and tightening credit conditions. They also predict that the FOMC will leave the target range for the federal funds rate unchanged at 5.25%-5.50% through the end of 2023 and start to slowly descend in 2024.





Budgetary Controls

The annual budget serves as the foundation for the District’s financial planning and control. The District’s 2022-2023 reporting period began July 1, 2022, and ended June 30, 2023. The preparation of the budget now commences in October under the direction of the Superintendent of Schools. The Board reviews the budget during workshops conducted between February and June. Recommendations from schools, parents, employee groups, and stakeholders of the District are considered during the budget process. The final amended 2022-2023 budget was approved by the Board of School Trustees on June 20, 2023. The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of School Trustees. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by major functional category.

Long-Term Financial Planning

The District has maintained a healthy fund balance to ensure that resources are available when needed to meet unexpected revenue shortfalls and fund one-time expenditures that may exceed the annual budgeted revenue. The District’s 6-year sustainability plan calls for part of our “Elementary and Secondary School Emergency Relief” (ESSER) funding to be utilized over the three years of the grant to provide current and future support to the general fund budget. This is allowable and recommended by the Texas Education Agency (TEA) in order to avoid disruption to District operations that could be caused by a fiscal cliff when the ESSER III grant expires.

The District increased the operating fund balance as follows for the 2021-2022 & 2022-2023 school years, including both general fund and strategic initiatives fund 470. The District is on track to meet the goals that we established in our 6-year sustainability plan.

FUND BALANCE (\$ Millions)	2019-20	2020-21	2021-22	2022-23
General Fund	\$99.9	\$106.8	\$133.6	\$151.3
Strategic Initiatives Fund	\$7.5	\$5.4	\$23.6	\$52.5
Total Operating Fund Balance	\$107.4	\$112.2	\$157.2	\$203.7

At this time, as we plan ahead for future years, the District looks forward to recognizing the efficiencies that will result from the rightsizing of our facilities. We expect that Rightsizing will allow for greater educational equity in our budget and improved educational opportunities for all students through the shift of resources currently used to maintain buildings to execute the strategies included in the Always Learning plan.



Legislative Changes

The Texas Legislature meets in regular session in odd-numbered years. During these sessions, the Legislature approves the state budget, which includes funding for local public-school districts. The 88th Texas Legislature convened in January of 2023, to plan for funding K-12 education for the 2024-2025 biennium. School districts across Texas had high hopes for an increase in funding for this biennium, due to the historic state budget surplus of \$33 billion along with \$27 billion in the state’s “Rainy Day” fund. Despite record levels of inflation, there has not been an increase to the basic allotment per student funding since HB3 was passed in 2019, and given the state’s resources, an increase in education funding was expected.



There were many budget bills advanced during the regular session but all increases to the basic allotment were contingent on the passage of school vouchers. There were also bills put forth to increase teacher pay or to pay a retention stipend, but all were contingent on passage of school vouchers. Governor Abbott called four special sessions to continue work on the budget, but there was no bill passed that included a substantial state funding increase for education that would assist districts with maintaining competitive pay and managing other inflationary pressures such as rising utilities, insurance costs, maintenance, and contracted services. The State budget did include a pay raise for all state employees but failed to include a pay raise for teachers and other school district personnel.

The only change that impacted funding was an increase to the School Safety Allotment, included in HB3 and signed on June 14, 2023. The bill increases school safety funding from \$9.72 per ADA to \$10.00 per ADA and adds additional safety funding of \$15,000 per campus. This increase only partially funds the mandates that come with the bill. Schools will be required to have at least one “armed individual” on site during regular school hours.

At this time, it is uncertain whether the 88th Legislative session has concluded or whether the Governor will call another special session. Like many districts, it will become increasingly difficult to provide all that is needed for our students with the budget constraints we are facing.

Local Funding

For 2022-2023 (Tax Year 2022), local property tax roll in the District increased approximately 9.4% over the prior year, offering valuable assistance in financing the construction program. The District’s total tax rate for fiscal year 2022-2023 decreased 6.7 cents, due to the M&O tax compression mandated by the 86th Texas Legislature. The total tax rate for the 2022-2023 fiscal year was \$1.42420, comprised of \$0.94295 for Maintenance & Operations and \$0.481250 for Debt Service (Interest & Sinking Fund).

State Funding

According to the Texas Education Agency, “the Foundation School Program (FSP) is the program that establishes how much state funding school districts and charter schools are entitled to receive. Formulas are set in statute (Chapters 41, 42 and 46), and they consider both student and district characteristics, including the number and type of students enrolled, district size and geographic factors, and local taxable property values and tax rates. Generally, once entitlements are established, the formulas determine how much a district can generate locally through property taxes before making up the difference with state funds.”

For the year ending June 30, 2023, State funding represented about 46% of the total General Fund revenue. As noted above, the 86th legislative session did provide significant additional funding for school Districts by increasing the basic allotment amount and many other weighted funding components of the Foundation School Program. This change which took effect for the 2019-2020 school year was successful in shifting a portion of the financial burden back to the State budget and reducing the burden on the local property taxpayers in the support of our public schools.

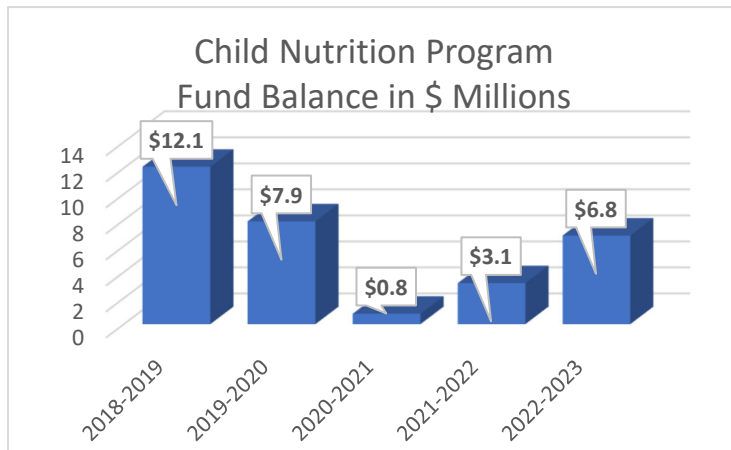
Federal Funding

In addition to Federal entitlements, such as, Title I, Title II, and IDEA-B, the District is the beneficiary of several Federal grants. The District currently receives funding through numerous Federal grants such as Head Start, School Transformation, and Public Charter School startup grants. The funding provided by these grants play an integral role in supporting the transformative and innovative work of the District. As previously noted, the District does also receive significant Federal funding resulting from the passage of the Education Stabilization Fund through the CARES Act, and the establishment of the “Elementary and Secondary School Emergency Relief” (ESSER) fund.

Child Nutrition Funding

The San Antonio ISD Child Nutrition Program continues to provide nutritious breakfast, lunch, snack, and supper meals to all District students at no cost. The Child Nutrition Department operates a student-centered program that helps combat hunger and food insecurity for all students in the District. As a result of the administrative team’s continued effort to streamline operations, increase meal participation, cut costs, and increase revenue, the Child Nutrition team has successfully restored their program’s fund balance to a healthy level after utilizing these reserves to support their continued robust operations throughout the years of the COVID-19 Pandemic.

Prior to the start of the Pandemic, the Child Nutrition fund balance was \$12.1 million. This fund balance was utilized to offset the loss from the FY 20 and 21 school years due to the Covid-19 pandemic during which the program maintained continued robust operations. The constant monitoring of the Child Nutrition revenues and expenses enabled the District to operate within the fund



reserves with no assistance required from the General Fund. During the 2022-2023 school year, the Child Nutrition program was able to finish the year with a second year of rebuilding their operating surplus, increasing fund balance to \$6.8 million.

Blended Component Units

During fiscal year 1996, the District approved the formation of the SAISD Public Facilities Corporation (PFC). The PFC is organized exclusively for the purposes of benefiting and accomplishing public purposes of the District and acting on behalf of the District. The PFC may be used to assist in the financing, accounting, or refinancing of obligations of the District, and in providing “public facilities” to purchase obligations of the District, and to incur obligations issued or incurred in accordance with existing law. During fiscal year 2019, the “Board” approved the formation of the SAISD Historic Preservation Corporation (HPC), a Texas nonprofit corporation, organized exclusively for the purpose of facilitating rehabilitation projects of the District’s certified historic structures. The HPC will incur the costs related to the rehabilitation projects and intends to qualify for and receive Texas historic tax credits pursuant to Texas Tax Code Chapter 171, Subchapter S. The blended component units, although legally separate entities, are, in substance, part of the government’s operations, and therefore, at June 30, 2023, the District has reflected the PFC and HPC as blended component units. The PFC is included in the Debt Service Fund total and the HPC is included as a special revenue fund. Therefore, separate financial statements are not issued.

Retirement Benefits

The District participates in two retirement programs for the benefit of District employees. This is an added benefit to District employees, who may be eligible to collect benefits from Social Security in addition to the Teacher Retirement System of Texas (TRS) when they are eligible to retire.

- San Antonio ISD is one of only 19 public school districts in the Texas that opted to remain in the Social Security program for all employees when states were provided that choice by the Federal government in 1950. Because of that decision, the district provides a matching

employer contribution of 6.2% to the Social Security system toward the employee's future social security retirement benefit. Employees also contribute 6.2% of their earnings to Social Security. The District's contributions from all funding sources to Social Security & Medicare totaled \$29.7 million for 2022-2023.

- All full-time public-school employees in Texas participate in the Teacher's Retirement System (TRS), which is a defined benefit pension plan. The state provides an annual contribution to TRS each school year for each eligible employee. The amount of the contribution from the state as well as the contribution from the employee is determined periodically by the state legislature. Contributions to the Teachers Retirement System come from four sources:
 - The State's 8% contribution to TRS totaled \$23.4 million for 2022-2023
 - The District contributed an additional \$14.9 million for contributions on salaries over the state pay schedule, for the public education contribution (1.8%), and for retiree pension surcharges (16%).
 - Federal and State grants contributions totaled \$9.7 million.
 - Employees contributed 8% of eligible salaries to their TRS plans during the year.
- Both the State and Employee contributions increased for the 2023-2024 school year – up 0.25% for each.

Other Employee Benefits

A monthly contribution between \$503.94 and \$605.56 for health, dental, and life insurance coverage is paid for by the District as part of the benefits package for eligible employees. The plans are:

- Health Insurance (choice of 3 plans)
- Dental Insurance
- Life Insurance – Benefit increased to 1 x Annual Salary effective 2021-2022

Financial Awards and Recognition

Throughout the years, the District has demonstrated to the Board, community, and the financial marketplace, its commitment to manage funds effectively and prudently by earning coveted recognition for budgeting, financial reporting, and performance from national and state level.

- **Certificate of Achievement for Excellence in Financial Reporting**

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2022. To be awarded a Certificate of Achievement, a governmental entity must publish an easily readable and efficiently organized ACFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. The District believes

the 2023 ACFR continues to conform to these principles and standards and the District is submitting the 2023 ACFR to GFOA for eligibility review.

- **GFOA Distinguished Budget Presentation Award**

The District's budget document was awarded the Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA) for the 2022-2023 school year. This award is the highest form of recognition in governmental budgeting. This is the sixteenth consecutive year the District has earned GFOA's Distinguished Budget Presentation Award.

- **Certificate of Excellence in Financial Reporting**

The Association of School Business Officials International (ASBO) awarded its Certificate of Excellence in Financial Reporting to the District for the 2021-2022 fiscal year. This award certifies that the ACFR for the fiscal year ended June 30, 2022, conforms to the principles and standards of financial reporting as recommended and adopted by the ASBO. The District believes the 2023 ACFR continues to conform to these principles and standards and the District is submitting the 2023 ACFR to ASBO for eligibility review.

- **Meritorious Budget Award**

The District received the Meritorious Budget Award for the sixteenth consecutive year from the Association of School Business Officials International (ASBO). This award recognizes excellence in school budget presentation and demonstrates the District's commitment to sound fiscal management practices. The program encourages both short and long-range budget goals to promote effective use of educational resources.

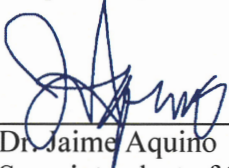
- **School FIRST Rating**

For the 2023 rating, based on the 2021-2022 fiscal data, the District earned a rating of "Above Standard Achievement" for the Texas Education Agency's School FIRST program. The purpose of School FIRST (Financial Integrity Rating System of Texas) is to ensure that school Districts are held accountable for the quality of their financial management practices. The FIRST ratings are based on an expanded set of financial indicators, such as on administrative cost expenditures, the accuracy of District financial information submitted to TEA; and any financial vulnerabilities or material weaknesses in internal controls as determined by an external auditor. The system is designed to encourage Texas school Districts to improve performance in the management of their financial resources to provide the maximum allocation possible for direct instructional purposes.

Acknowledgements

The preparation of the ACFR was accomplished through the commitment, dedication, and efforts of the entire staff of Financial Services. We wish to thank other departments throughout the District for the contributions made in the preparation of this award class financial report. We, also, would like to express our gratitude to our independent auditors, Garza/Gonzalez, and Associates, for their role in providing professional guidance and leadership in developing the ACFR. Our thanks to the Board of Trustees for their leadership and support of excellence in financial reporting and fiscal integrity. Finally, we would like to express our gratitude to the citizens of San Antonio ISD for their continued support of our school District.

Respectfully Submitted,



Dr. Jaime Aquino
Superintendent of Schools



Dottie Carreon, CPA
Chief Financial Officer



Awards for Excellence in Financial Reporting

GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA) AWARD



The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to San Antonio ISD (SAISD) for its Annual Comprehensive Financial Report (ACFR) for the fiscal Year ended June 30, 2022. The certificate of Achievement for Excellence in Financial Reporting is a prestigious, national award, which recognizes conformance with the highest standards for preparation of state and local government ACFRs.

In order to receive a Certificate of Achievement in Financial Reporting, a governmental unit must publish an ACFR whose contents conform to program standards of creativity, presentations, understandability, and reader appeal. In addition, this report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements. SAISD has received the Certificate of Achievement in Financial Reporting for thirty-five (35) consecutive years.

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**San Antonio Independent School District
Texas**

For its Annual Comprehensive
Financial Report
for the Fiscal Year Ended
June 30, 2022

Christopher P. Morill

Executive Director/CEO





**The Certificate of Excellence in Financial Reporting
is presented to**

San Antonio Independent School District

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2022.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



**John W. Hutchison
President**

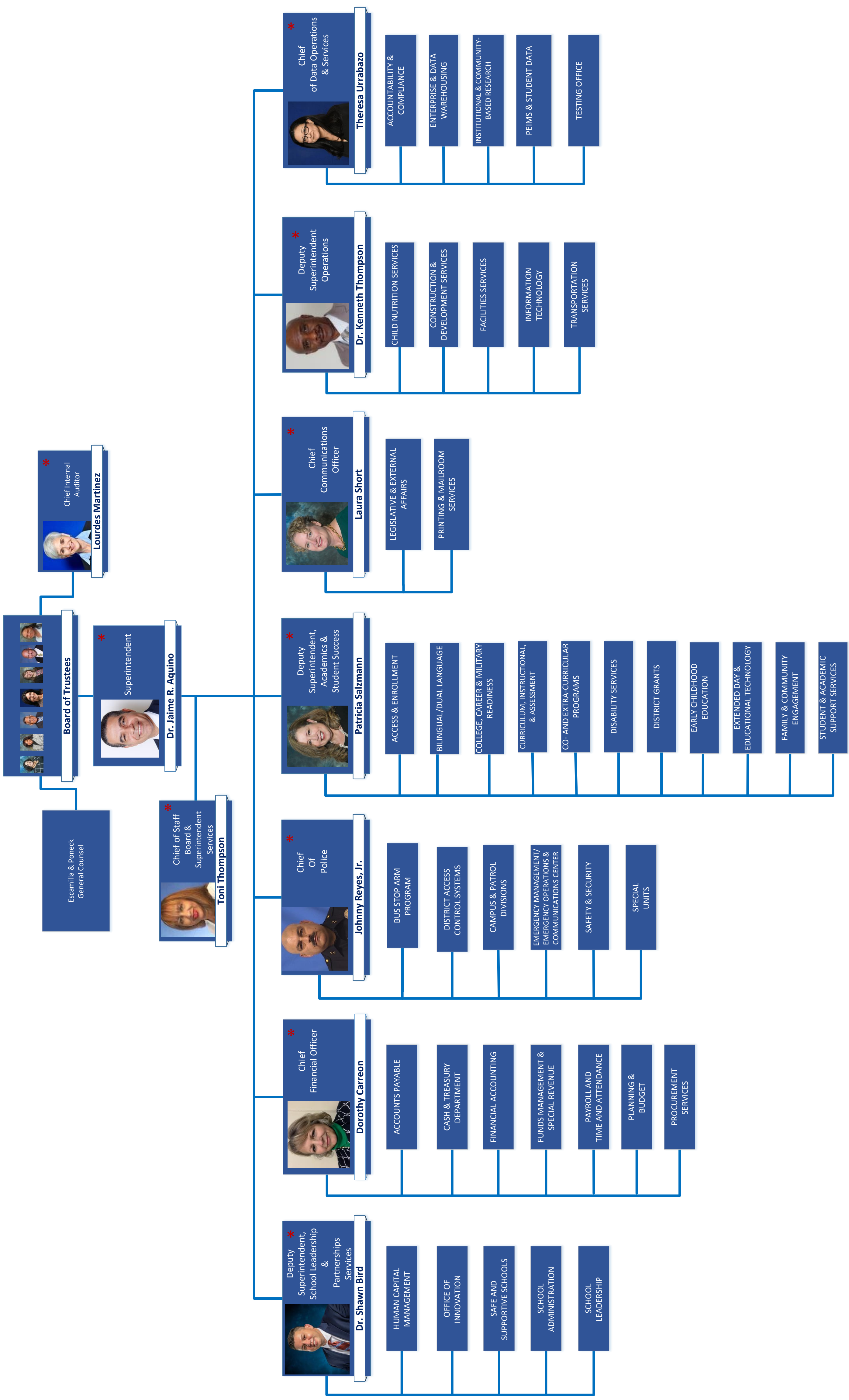
**Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director**

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL (ASBO) AWARD

The ASBO awarded a Certificate of Excellence in Financial Reporting to San Antonio Independent School District (SAISD), for the forty-third(43) consecutive year, for its ACFR for the fiscal year ended June 30, 2022. This nationally recognized program was established by ASBO to encourage school business officials to achieve a high standard of financial reporting. The award is the highest recognition for school financial operations offered by ASBO, and it is only conferred upon school systems that have met or exceeded the standards of the program.

Participation in the Certificate of Excellence in Financial Reporting program validates SAISD's commitment to fiscal and financial integrity and enhances the credibility of SAISD operations with the school board and the community. The program reviews the accounting practices and reporting procedures used by SAISD in its ACFR based upon specific standards established by the Governmental Accounting Standards Board (GASB).





* denotes Superintendent's Executive Team





EVERY CHILD MATTERS

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Mission Statement

To transform SAISD into a national model urban school district where every child graduates and is educated so that he or she is prepared to be a contributing member of the community.

Declaración de Misión

Transformar a SAISD en un distrito escolar urbano de modelo nacional donde cada estudiante se gradua y es educado para que él o ella esté preparado para ser un miembro activo de la comunidad.





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

BOARD OF TRUSTEES



President
Christina Martinez
District 6



Vice President
Alicia Sebastian
District 2



Secretary
Arthur V. Valdez
District 4



Trustee
Sarah Sorensen
District 1



Trustee
Leticia Ozuna
District 3



Trustee
Stephanie Torres
District 5



Trustee
Ed Garza
District 7



Dr. Jaime Aquino
Superintendent

SUPERINTENDENT'S EXECUTIVE TEAM

Maria (Lourdes) Martinez

Chief Internal Auditor

Toni Thompson

Chief of Staff

Dorothy Carreon

Chief Financial Officer

Johnny Reyes, Jr.

Chief of Police

Dr. Kenneth J Thompson

Deputy Superintendent, Operations

Patricia Salzman

Deputy Superintendent,
Academics & Student Success

Laura Short

Chief
Communications Officer

Theresa Urrabazo

Chief of Data Operations and
Services

Shawn Bird

Deputy Superintendent,
School Leadership & Partnership
Services

CERTIFICATE OF BOARD

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

BEXAR

015-907

Name of School District

County

Co. Dist. No.


We, the undersigned, do hereby certify that the attached annual financial reports of the San Antonio Independent School District were reviewed and

Approved Disapproved
(check one)

the year ended June 30, 2023, at a meeting of the Board of Trustees of San Antonio Independent School District on the 13th day of November, 2023.



Christina Martinez
Board President



Arthur V. Valdez
Board Secretary



If the Board of Trustees disapproved the auditor's report, the reason(s) for disapproving it is (are) attached.







FINANCIAL SECTION



Garza/Gonzalez & Associates

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (GAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note D to the financial statements, in 2023 the District adopted new accounting guidance, *GASB Statement No. 96 (GASB 96), Subscription Based Information Technology Agreements (SBITAs)*, which establishes an accounting model for subscription assets. Accordingly, the District has recognized a SBITA liability and intangible right-to-use SBITA assets. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information for the general fund, and the Teacher Retirement System pension and OPEB information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other supplementary information, and required Texas Education Agency (TEA) schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards, is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information, required TEA schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the financial statements. The other information comprises the introductory section, the in-district charter schools schedules, and the statistical section, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 25, 2023, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Gonzales & Associates".

October 25, 2023

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the San Antonio Independent School District (District), we are providing readers of the District's financial statements this narrative overview and analysis of the District's financial activities for the year ended June 30, 2023. Please read it in conjunction with the transmittal letter, which begins on page -i-, and the District's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The District's total combined net position as reflected in the government-wide Statement of Net Position was \$329,184,372 at June 30, 2023.
- The District's Statement of Activities reflects an increase in net position for Governmental Activities in the amount of \$76,760,188 for current year activity. This is a result of expenses being less than the net amount of \$832,161,974, which was generated in taxes, state aid, investment earnings, and certain program revenues reported as charges for services and operating grants and contributions; and, the special item.
- The General Fund reported a fund balance in the governmental funds financial statements this year of \$151,281,079. Approximately 81% of this total amount, \$123,500,732, is available for spending at the District's discretion (unassigned fund balance).
- Property tax revenues increased \$26,627,376, or 8% from the prior year due to a \$2,012,628,090, or 8.6% increase in property values. The 2022-23 tax rate is \$1.42420 per \$100 assessed valuation, which is a decrease of \$.0674 from prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These provide information about the activities of the District as a whole and present a long-term view of the District's property and obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. The governmental funds statements show how general government services were financed in the short term as well as what resources remain for future spending. They reflect the flow of current financial resources, and supply the basis for tax levies and the appropriations budget. The proprietary funds statements reflect the activity related to services provided to parties within the District, for the District's workers compensation, medical and dental insurance programs. The remaining statements, fiduciary statements, provide financial information about activities for which the District acts solely as a custodian for the benefit of those outside of the government. The notes to the financial statements provide narrative explanations or additional data needed for full disclosure of the government-wide statements and fund financial statements.

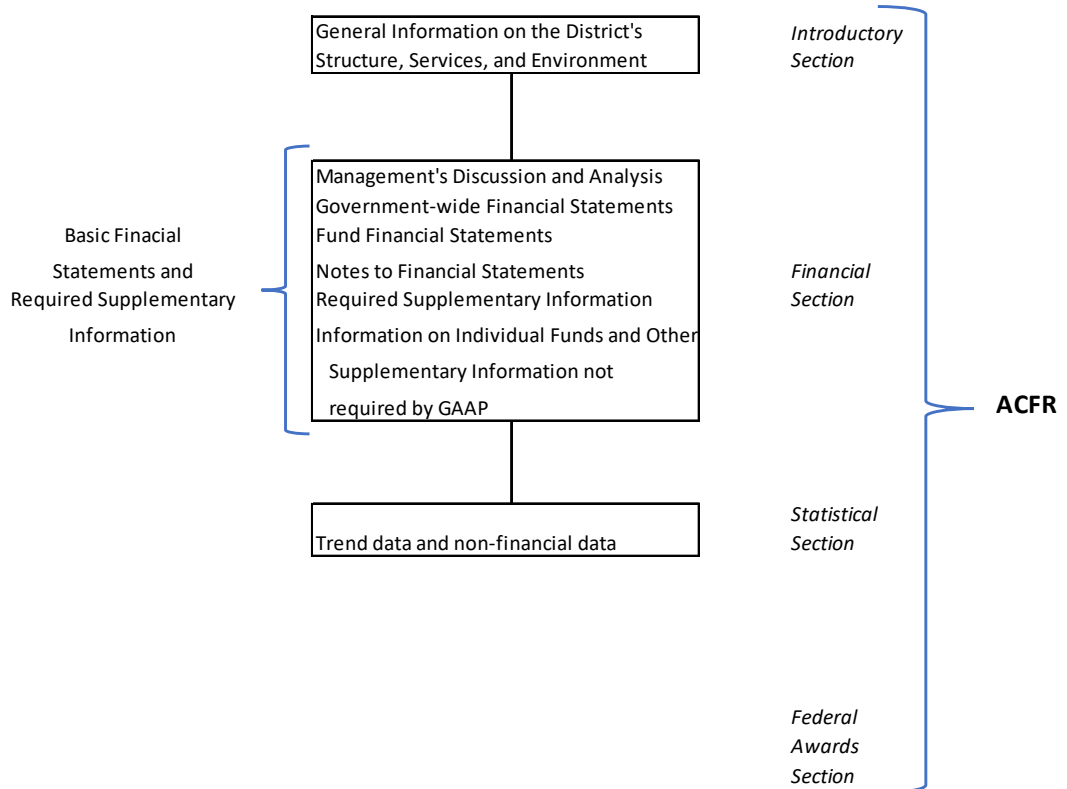
SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

The combining statements for non-major governmental funds and the combining statements for internal service funds contain additional information about the District's individual Special Revenue and Permanent Funds and Internal Service Funds, respectively. These combining statements are additional supplementary information and not required by Texas Education Agency (TEA). The sections labeled Required TEA Schedules and Federal Awards Section contain data used by monitoring or regulatory agencies for assurance that the District is accounting and reporting funds provided in compliance with the terms of the grants.

Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-1
Components of the District's Annual Comprehensive Financial Report (ACFR)



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Reporting the District as a Whole

The Statement of Net Position and the Statement of Activities

The primary objective of the analysis is to show whether the District is better or worse off as a result of the year's activities. The Statement of Net Position includes all of the District's assets and liabilities, while the Statement of Activities includes all the revenues and expenses generated by the District's operations during the year. These statements apply the accrual basis of accounting used by most private sector companies.

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The District's revenues are divided into one of the following two categories: (1) those provided by outside parties who share the costs of some programs, such as tuition received from students from outside the District and grants provided by the U.S. Department of Education to assist children with disabilities or children from disadvantaged backgrounds (program revenues), or (2) general revenues provided by the taxpayers or by TEA in equalization funding processes (general revenues). All assets of the District are reported whether they serve the current year or future years. Liabilities are considered regardless of whether they must be paid in the current or future years.

These two statements report the District's net position and the change in net position. The District's net position (the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources) provides one measure of the District's financial health. Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the District, however, nonfinancial factors should be considered as well; such as, changes in the District's average daily attendance, its property tax base, and the condition of the District's facilities.

The District's government-wide net position has improved as evidenced by the increase in government-wide net position; however, the weighted average daily attendance (WADA) continues to decline. As a result, the District continues to assess facilities and staffing allocations to ensure that the students' needs are best served.

While the District's property tax base has enjoyed growth for most recent years, the state funding methodology minimizes the benefit of increases in taxable property. Foundation School Program, which is the District's largest portion of state funding, is based on property values; thus, as values increase, the state funding decreases. The Additional State Aid for Homestead Exemption (ASAHE) for facilities also decreases with increases in property values.

The District's governmental activities are presented in the Statement of Net Position and the Statement of Activities. All of the District's basic services are reported as governmental activities; including, instruction, counseling, co-curricular activities, food services, transportation, maintenance, community services, and general administration. Property taxes, tuition, fees, and state and federal grants finance these activities.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Reporting the District's Funds

Fund Financial Statements

The fund financial statements provide detailed information about the District's funds - not the District as a whole. Laws and contracts require the District to establish funds to account for various grants received. The District's administration establishes many other funds to help it control and manage money for particular purposes (like campus activities).

- *Governmental Funds* – The District reports most of its basic services in governmental funds. These funds use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and they report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the District's financial condition, general operations, and the basic services it provides. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the governmental fund financial statements. The governmental fund activities and balances are reported in Exhibits C-1 and C-3.
- *Proprietary Funds* – These funds report activities where the District charges users for services. There are two types of proprietary funds, enterprise and internal service funds. The District does not have any enterprise funds but has three internal service funds to account for its workers compensation, medical insurance and dental insurance programs. The District's combined activities for its internal service funds are reported in Exhibits D-1, D-2, and D-3. These activities are also reported individually for each internal service fund in Exhibits H-3, H-4, and H-5.

The District as Custodian

Reporting the District's Fiduciary Responsibilities

The District is the custodian, or fiduciary, for money raised by student activities. Money raised by student activities is recorded in the District's custodial funds. All of the District's fiduciary activities are reported in Exhibit E-1, Statement of Fiduciary Net Position, and, Exhibit E-2, Statement of Changes in Fiduciary Fund Net Position. We exclude these resources from the District's other financial statements because the District cannot use the resources to support its operations. The District is only responsible for ensuring that the assets reported in these funds are used for their intended purposes.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT’S DISCUSSION AND ANALYSIS

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position serves as a useful indicator of the District’s financial health. The District’s assets and deferred outflows exceeded liabilities and deferred inflows by \$329,184,372 as of June 30, 2023.

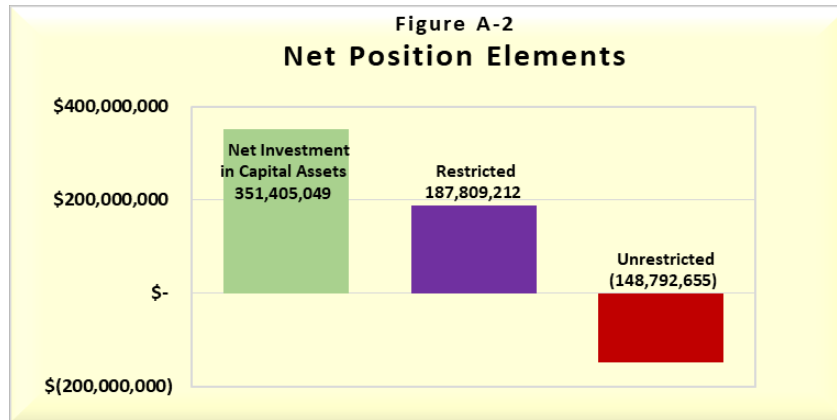
The District’s net position is comprised of the following elements as illustrated in Table 1 and Figure A-2.

Table 1
San Antonio Independent School District
Net Position

	Governmental Activities 2023	Governmental Activities 2022	
Current and Other Assets	\$ 1,028,014,913	\$ 677,052,390	
Capital Assets, Net	1,415,995,541	1,413,699,084	
Total Assets	2,444,010,454	2,090,751,474	
Deferred Outflows of Resources	169,315,221	131,436,270	
Long Term Liabilities	1,895,647,116	1,565,522,925	
Other Liabilities	175,062,288	153,689,676	
Total Liabilities	2,070,709,404	1,719,212,601	
Deferred Inflows of Resources	213,431,899	250,550,959	
Net Position:			
Net Investment in Capital Assets	351,405,049	139,425,701	
Restricted	187,809,212	115,039,824	
Unrestricted	(210,029,889)	(2,041,341)	
Total Net Position	\$ 329,184,372	\$ 252,424,184	

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS



Net Investment in Capital Assets is at approximately 107% of total net position. This is the District's investment in capital assets (e.g., land, buildings, furniture, equipment, vehicles, RTU Assets, and SBITA Assets), net of accumulated depreciation and amortization, and of any related outstanding debt used to acquire those assets. The

District uses these capital assets to provide services to its student population and its employees. Consequently, these assets are not available for future spending.

Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position makes up 57% of total net position. It represents balances for which external constraints have been placed and includes balances for debt service, capital projects, grants, and campus activities.

Unrestricted net position is the portion of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements and represents about -64% of total net position.

Capital Assets

The District's investment in capital assets for its governmental activities, as of June 30, 2023, amounts to \$1,415,995,541 (net of accumulated depreciation and amortization) as illustrated in Table 2. The District invests in a broad range of capital assets, including instructional facilities and equipment, transportation facilities and equipment, athletic facilities, and administrative and maintenance buildings and equipment.

This year's total capital outlay was \$58,408,651 and of this amount, \$48,371,382 or 83% was incurred in the capital projects fund for the on-going construction, improvement and expansion of District buildings. Refer to Note E in section III of the Notes to the Financial Statements for more detailed information on capital assets.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS

Table 2
San Antonio Independent School District
Capital Assets
(net of depreciation)

	Governmental Activities 2023		Governmental Activities 2022
Land	\$ 69,440,250	\$	66,621,298
Buildings and Improvements	1,045,904,231		898,684,509
Furniture, Equipment, & Vehicles	17,670,230		15,817,809
Right to Use Leased Assets	3,239,376		1,627,535
SBITA Assets	4,091,325		-
Construction in Progress	275,650,129		430,947,933
Total	\$ 1,415,995,541	\$	1,413,699,084

Debt

At June 30, 2023, the District had \$1,462,264,988 in bonds outstanding (the “Bonds”). By virtue of the Permanent School Fund, the Bonds are rated “AAA” by Fitch Ratings (“Fitch”) and “Aaa” by Moody’s Investors Service, Inc. (“Moody’s”). The Bonds of the District are rated “AA” by Fitch and “Aa2” by Moody’s without regard to credit enhancement.

Other District long-term obligations include workers’ compensation and the Accumulated Leave Incentive Plan (ALIP). More detailed information about the District’s long-term liabilities is presented in Notes H through K of section III in the Notes to the Financial Statements.

The District reports its share of the TRS pension plan unfunded (liability) or overfunded (asset), in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions.

The District reports its portion of the TRS OPEB Plan unfunded (liability) or overfunded (asset), in accordance with Governmental Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB).

The District implemented GASB Statement No. 87, leases, during fiscal year 2022, which as of June 30, 2023, the liability was \$3,217,438.

The District implemented GASB Statement No. 96, SBITA’s, during fiscal year 2023, which as of June 30, 2023, the liability was \$3,988,392.

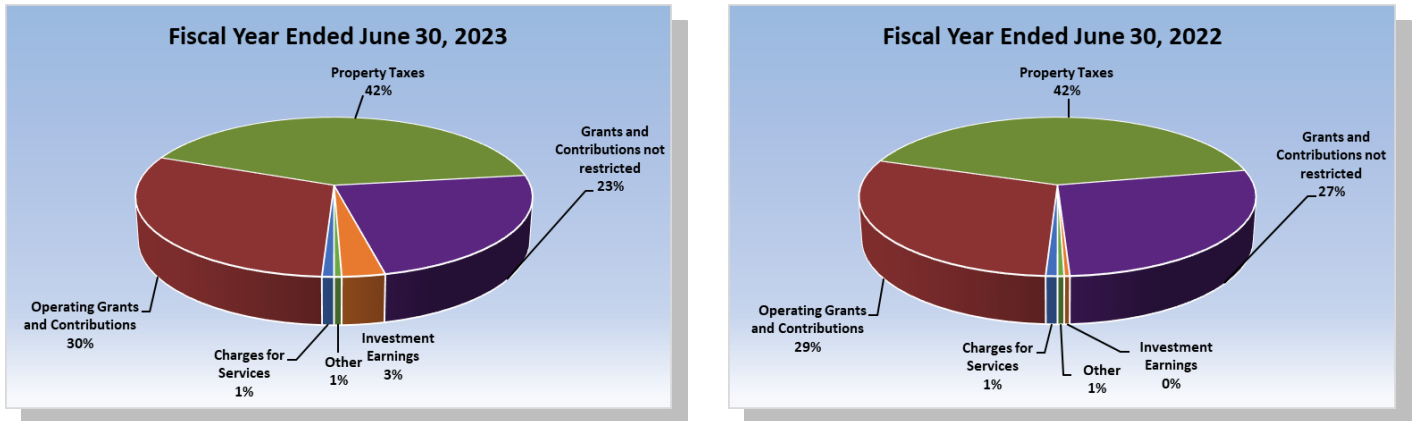
SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Changes in Net Position

The District's revenue sources for fiscal year 2023 and fiscal year 2022 are illustrated in Figure A-3. Property Taxes made up the largest portion of the revenue, followed by Operating Grants and Contributions, then followed by Grants and Contributions Not Restricted. The largest decrease was in Grants and contributions not restricted of \$15,575,865, offset by an increase in Investment Earnings of \$28,878,719, Property Taxes \$26,627,376, Operating Grants and Contributions \$24,305,033, other (Miscellaneous & Local) of \$798,975 and Charges for Services of \$652,652.

Figure A-3
District Sources of Revenue



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Table 3
San Antonio Independent School District
Change in Net Position

	Governmental Activities 2023	Governmental Activities 2022
Revenues:		
Program revenues:		
Charges for services	\$ 7,122,534	\$ 6,469,882
Operating grants and contributions	254,713,906	230,408,873
General revenues:		
Maintenance and operations taxes	233,700,126	221,182,332
Debt service taxes	119,272,693	105,163,111
Grants and contributions not restricted	197,818,269	213,394,134
Investment Earnings	25,807,466	(3,071,253)
Other (Miscellaneous & Local)	4,446,376	3,647,401
Transfers in (Out)	(10,719,396)	-
Total revenues	\$ 832,161,974	\$ 777,194,480

	Governmental Activities 2023	Governmental Activities 2022
Expenses:		
Instruction and media services	\$ 347,995,421	\$ 340,602,394
Curriculum and instructional staff development	38,503,225	33,356,930
Instructional and school leadership	67,927,234	60,959,437
Student support services	59,192,086	55,333,863
Food services	42,640,656	37,148,120
Extracurricular activities	14,142,747	14,404,357
General administration	18,445,385	17,599,142
Facilities maintenance, security, and data processing services	108,408,295	103,234,148
Community services	8,441,098	7,573,425
Debt services	47,513,963	39,097,673
SSA, JJAEP, and property tax appraisal services	2,191,676	1,799,496
Total expenses	755,401,786	711,108,985
Increase in Net Position	76,760,188	66,085,495
Beginning Net Position	252,424,184	186,338,689
Ending Net Position	\$ 329,184,372	\$ 252,424,184

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT’S DISCUSSION AND ANALYSIS

The District’s total revenues, net of the special item, for its governmental activities are \$832,161,974, a 7% increase of \$54,967,494 from the prior year. The largest increase was in Investment Earnings of \$28,878,719, or 940% from the prior year primarily due to change in fair value of investments in U.S. Agencies and U.S. Treasury Notes.

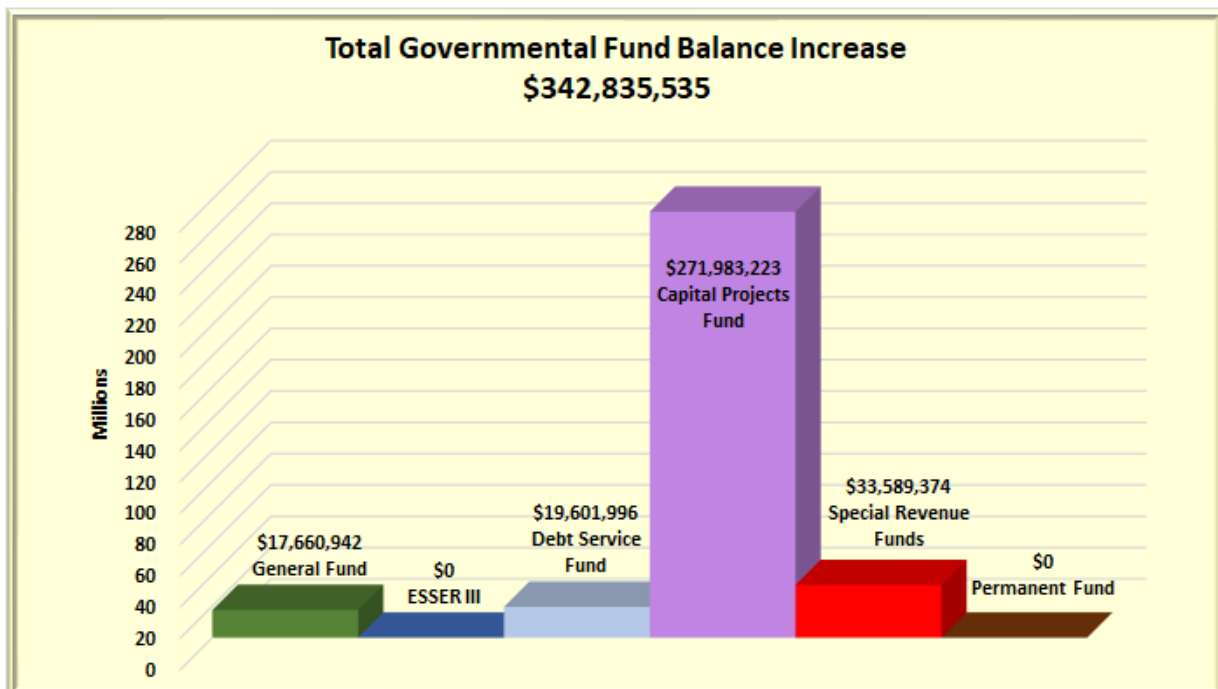
The expenses for governmental activities totaled \$755,401,786, a 6% increase of \$44,292,801 from the prior year. The majority of the increase is in *Instruction and Media Services, Curriculum and Instructional Staff Development, Instructional and School Leadership, Food Service, and Debt Services*.

As shown on the District’s Statement of Activities, net position of the District’s governmental activities increased by a net of \$76,760,188 for the fiscal year ended June 30, 2023 (Table 3).

THE DISTRICT’S FUNDS

As the District completed the year ended June 30, 2023, its governmental funds (as presented in the Balance Sheet) reported a combined fund balance of \$907,679,963. Included in this year’s \$342,835,535 total increase in fund balance, is an increase of \$17,660,942 in the District’s General Fund, an increase of \$19,601,996 in the Debt Service Fund, an increase of \$271,983,223 in the Capital Projects Fund, and an increase of \$33,589,374 in the Special Revenue Funds, as illustrated in Figure A-4.

Figure A-4 District Fund Balances



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Total revenues in the General Fund decreased \$7,834,580 or 2% from 2022 to 2023.

- State revenue decreased \$11M as a result of Foundation School Program and Available School funding decreases.
- Federal revenue decreased \$9.5M due primarily to decreases in indirect costs charged to federal funds.
- Property taxes, including penalties and interest, increased \$11.6M primarily due to an increase in the property values. There was also an increase in investment income of \$4.4M.

Total expenditures in the General Fund decreased \$16,293,384 as compared to the previous year. This decrease is due to \$15.2M decrease in Facilities, Acquisitions, and Construction.

The fund balance of the Debt Service Fund increased \$19,601,996, from the amount of \$132,393,229 in the prior year to \$151,995,225 this year. Similar to the General Fund, increased property values resulted in additional local tax revenues of \$13.8M in the Debt Service Fund. The Debt Service Fund expenditures increased \$3.3M from last year with the increase in principal and interest paid on Long Term Debt.

The fund balance of the Capital Projects Fund increased \$271,983,223 from last year. This increase was primarily from bond proceeds from the unlimited Tax School Buildings, Series 2022.

Total expenditures in the ESSER III Fund increased \$20,218,011 as compared to the previous year. This increase is due to the District expending the remaining funds available for ESSER III.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the Board of Trustees amended the District's budget several times. These budget amendments are categorized into three classifications: (1) increase to the fund balance; (2) decrease to the fund balance; and (3) no change to the fund balance.

The District increased student enrollment by 717 students for the 2022-2023 school year. This enrollment increase represents recovery of a portion of the significant enrollment loss of more than 3,900 students experienced during the two years of the COVID-19 pandemic. Student attendance was also improved for the 2022-2023 school year, finishing at 88.0%. While this was an improvement from the prior year, it remained below the 90% attendance rate assumed for this year's budget projection.

The General Fund is responsible for the basic instruction, administration, and operations of the school district. Actual revenue in the General Fund came in \$7.3 million higher than the amended budget and was \$27.2 million higher than the original adopted budget. The State revenues were \$4.7M higher than the amended budget. Federal revenues were \$2.7M higher than the amended budget due to the increase of \$2M in School Health and related Services (SHARS) revenues.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

Expenditures in the General Fund were \$8.9 million (-2.0%) lower than appropriations in the Board adopted budget. The variance in expenditures is due primarily to a substantial increase in vacant authorized positions over and above the expected historical vacancy rate. Significant variances to the adopted budget are due to the reclass of general fund personnel expenditures to the ESSER grant primarily in Facilities Maintenance (-\$7.3M), Security (-\$2.0M), Guidance & Counseling (-\$1.2M) and increases to Principal and Interest payments related to the implementation of GASB 96 (+\$3.7M).

The District experienced an unplanned expenditure variance to the final amended budget due to the implementation of GASB 96 – a change to accounting for *subscription-based information technology agreements* (SBITAs). The increased revenues and lower than planned expenditures allowed the District to increase the general fund balance by \$17.7 million, and transfer \$22.0 million to the Strategic Initiatives fund. These amounts are being set aside as Board committed fund balances as part of our long-term sustainability plan to create future year reserves.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The District's Certified Assessed taxable value (after tax freeze) for the 2023-2024 school year (Tax Year 2023) is projected to increase to \$24,791,719,190 compared to the revised assessed taxable value in the 2022-2023 school year (Tax Year 2022) of \$21,423,853,485. These values were used to calculate the "No-New Revenue" and "Voter-Approval" tax rates as required by the state.
- The Board approved the recommendation to reduce to the District's Debt Service (I&S) tax rate for this coming school year more than 3 pennies, from the current \$0.48125 per \$100 of assessed taxable property value to \$0.45027. As part of the 2019 legislation, the State of Texas mandated an annual review for possible compression of the Maintenance & Operations (M&O) portion of the tax rate. For the 2023-2024 school year, due to continued high property value increases and tax-compression legislation, the District compressed the M&O tax rate by approximately 18.54 pennies. With these changes, the District's total tax rate will be \$1.207820 per \$100 of assessed valuation, a reduction of \$0.216380 from the current rate of \$1.42420.
- Despite the substantial growth in the property value base, taxes for an average residential homeowner will decline for this coming tax year 2023-2024. There will be an item on the November 2023 state election ballot to increase the homestead exemption from \$40,000 to \$100,000. Even though this has not yet passed, it is expected to pass, and consequently the Bexar County Tax Office has issued property tax bills reflecting this new exemption level. The combination of the lower taxable value due to the exemption increase and the compressed tax rate could result in an annual decrease of \$665 for an average homeowner within San Antonio ISD. Both, commercial and residential properties, contributed to this year's growth of the tax base.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MANAGEMENT’S DISCUSSION AND ANALYSIS

- The 2023-2024 budget for state revenues is based on a projected student enrollment of 45,699 students, with an ADA for state funding of 39,075. This is an increase of 414 students from prior year’s enrollment of 45,285, with an ADA for state funding of 38,060. Student attendance for the 2023-2024 school year is projected to be 90.0%.
- Programs and services included in the General Fund budget are primarily supported by local and state sources of revenue. The General Fund revenue estimates by source for 2023-2024 are presented below:

Revenue Sources	Proposed Budget 2023-2024
Local Sources	\$ 248,494,831
State Sources	227,831,956
Federal Sources	<u>12,951,313</u>
Total Estimated Operating Revenue	<u>\$ 489,278,100</u>

CONTACTING THE DISTRICT’S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the District’s finances and to show the District’s accountability for the money it receives. If you have questions about this report or require additional financial information, contact the Chief Financial Officer at 514 W. Quincy Street, San Antonio, Texas 78212 or by calling (210) 554-8590.





BASIC FINANCIAL SECTION



GOVERNMENT-WIDE FINANCIAL STATEMENTS

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2023

EXHIBIT A-1

Data Control Codes	Primary Government Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 559,671,252
1120 Current Investments	319,568,535
1220 Property Taxes - Delinquent	38,154,663
1230 Allowance for Uncollectible Taxes	(381,546)
1240 Due from Other Governments	71,933,356
1250 Accrued Interest	31
1290 Other Receivables, Net	454,993
1292 Receivable	996,000
1300 Inventories	2,480,199
1410 Prepayments	143,788
1490 Other Current Assets	273,253
1493 Deposit	500,000
Capital Assets:	
1510 Land	69,440,250
1520 Buildings, Net	1,045,904,231
1530 Furniture and Equipment, Net	17,670,230
1550 Right-to-Use Leased Assets, Net	3,239,376
1553 SBITA Assets, Net	4,091,325
1580 Construction in Progress	275,650,129
1990 Other Assets	34,220,389
1000 Total Assets	2,444,010,454
DEFERRED OUTFLOWS OF RESOURCES	
1701 Deferred Charge for Refunding	8,921,566
1705 Deferred Outflow Related to TRS Pension	114,710,605
1706 Deferred Outflow Related to TRS OPEB	45,683,050
1700 Total Deferred Outflows of Resources	169,315,221
LIABILITIES	
2110 Accounts Payable	34,328,378
2123 Claims Payable - ST	5,075,628
2124 Compensated Absences	306,506
2130 Short Term Right-to-Use Leases Payable	705,442
2131 SBITA Liability Payable - Current	2,258,698
2140 Interest Payable	23,820,695
2150 Payroll Deductions and Withholdings	10,737,076
2160 Accrued Wages Payable	24,479,702
2180 Due to Other Governments	1,091,486
2200 Accrued Expenses	500,000
2300 Unearned Revenue	1,590,232
Noncurrent Liabilities:	
2501 Due Within One Year: Loans, Note, Leases, etc.	70,168,445
Due in More than One Year:	
2502 Bonds, Notes, Loans, Leases, etc.	1,556,979,325
2540 Net Pension Liability (District's Share)	226,014,499
2545 Net OPEB Liability (District's Share)	112,653,292
2000 Total Liabilities	2,070,709,404
DEFERRED INFLOWS OF RESOURCES	
2605 Deferred Inflow Related to TRS Pension	19,712,935
2606 Deferred Inflow Related to TRS OPEB	193,718,964
2600 Total Deferred Inflows of Resources	213,431,899
NET POSITION	
3200 Net Investment in Capital Assets	351,405,049
Restricted:	
3810 Restricted Permanently for Endowment Principal	1,000
3820 Restricted for Federal and State Programs	5,288,328
3850 Restricted for Debt Service	179,096,193
3870 Restricted for Campus Activities	3,150,853
3890 Restricted for Other Purposes	272,838

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF NET POSITION
 JUNE 30, 2023

EXHIBIT A-1

Data Control Codes	Primary Government Governmental Activities
3900 Unrestricted	(210,029,889)
3000 Total Net Position	\$ 329,184,372

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes	1	Program Revenues		Net (Expense) Revenue and Changes in Net Position	
		3	4	6	
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Gov. Governmental Activities	
Primary Government:					
GOVERNMENTAL ACTIVITIES:					
11	Instruction	\$ 341,914,568	\$ 4,169,900	\$ 61,780,885	\$ (275,963,783)
12	Instructional Resources and Media Services	6,080,853	-	1,163,076	(4,917,777)
13	Curriculum and Instructional Staff Development	38,503,225	-	26,324,241	(12,178,984)
21	Instructional Leadership	19,818,043	-	8,461,377	(11,356,666)
23	School Leadership	48,109,191	-	2,194,095	(45,915,096)
31	Guidance, Counseling, and Evaluation Services	24,191,037	-	19,536,974	(4,654,063)
32	Social Work Services	9,234,047	-	8,568,624	(665,423)
33	Health Services	10,469,009	-	11,640,856	1,171,847
34	Student (Pupil) Transportation	15,297,993	1,406,863	772,370	(13,118,760)
35	Food Services	42,640,656	966,250	45,037,866	3,363,460
36	Extracurricular Activities	14,142,747	469,057	660,617	(13,013,073)
41	General Administration	18,445,385	-	5,475,054	(12,970,331)
51	Facilities Maintenance and Operations	80,510,026	66,579	43,777,701	(36,665,746)
52	Security and Monitoring Services	9,406,720	-	8,856,727	(549,993)
53	Data Processing Services	18,491,549	-	227,132	(18,264,417)
61	Community Services	8,441,098	43,885	6,389,063	(2,008,150)
72	Debt Service - Interest on Long-Term Debt	47,513,963	-	3,302,563	(44,211,400)
93	Payments Related to Shared Services Arrangements	544,685	-	544,685	-
95	Payments to Juvenile Justice Alternative Ed. Prg.	5,977	-	-	(5,977)
99	Other Intergovernmental Charges	1,641,014	-	-	(1,641,014)
	[TP] TOTAL PRIMARY GOVERNMENT:	\$ 755,401,786	\$ 7,122,534	\$ 254,713,906	(493,565,346)

Data Control Codes	General Revenues: Taxes:	
MT	Property Taxes, Levied for General Purposes	233,700,126
DT	Property Taxes, Levied for Debt Service	119,272,693
GC	Grants and Contributions not Restricted	197,818,269
IE	Investment Earnings	25,807,466
MI	Miscellaneous Local and Intermediate Revenue	4,446,376
S2	Special Item - (Use)	(10,719,396)
TR	Total General Revenues & Special Items	570,325,534
CN	Change in Net Position	76,760,188
NB	Net Position - Beginning	252,424,184
NE	Net Position - Ending	\$ 329,184,372

The notes to the financial statements are an integral part of this statement.

GOVERNMENTAL FUNDS FINANCIAL STATEMENTS

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

Data Control Codes	Major Fund General Fund	Major Fund ESSER III ARP ACT	Major Fund Debt Service Fund
ASSETS			
1110 Cash and Cash Equivalents	\$ 101,030,777	\$ -	\$ 73,950,051
1120 Investments - Current	14,693,548	-	39,492,010
1220 Property Taxes - Delinquent	26,377,531	-	11,777,132
1230 Allowance for Uncollectible Taxes	(263,775)	-	(117,771)
1240 Due from Other Governments	19,193,097	27,763,373	115,148
1250 Accrued Interest	31	-	-
1260 Due from Other Funds	46,851,786	-	2,450,371
1290 Other Receivables	263,499	-	-
1300 Inventories	958,578	-	-
1490 Other Current Assets	273,253	-	-
1900 Other Assets	-	-	34,220,389
1000 Total Assets	<u>\$ 209,378,325</u>	<u>\$ 27,763,373</u>	<u>\$ 161,887,330</u>
LIABILITIES			
2110 Accounts Payable	\$ 4,774,016	\$ 1,416,075	\$ -
2140 Interest Payable - Current	948	-	-
2150 Payroll Deductions and Withholdings Payable	10,737,076	-	-
2160 Accrued Wages Payable	14,859,814	4,139,474	-
2170 Due to Other Funds	6,490,031	22,207,824	-
2180 Due to Other Governments	87,487	-	990,329
2200 Accrued Expenditures	500,000	-	-
2300 Unearned Revenue	19,942	-	-
2000 Total Liabilities	<u>37,469,314</u>	<u>27,763,373</u>	<u>990,329</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	20,627,932	-	8,901,776
2600 Total Deferred Inflows of Resources	<u>20,627,932</u>	<u>-</u>	<u>8,901,776</u>
FUND BALANCES			
Nonspendable Fund Balance:			
3410 Inventories	958,578	-	-
3425 Endowment Principal	-	-	-
3430 Prepaid Items	273,253	-	-
Restricted Fund Balance:			
3450 Federal or State Funds Grant Restriction	-	-	-
3470 Capital Acquisition and Contractual Obligation	-	-	-
3480 Retirement of Long-Term Debt	-	-	151,995,225
3490 Other Restricted Fund Balance	269,594	-	-
Committed Fund Balance:			
3530 Capital Expenditures for Equipment	521,167	-	-
3545 Other Committed Fund Balance	25,000,000	-	-
Assigned Fund Balance:			
3590 Other Assigned Fund Balance	757,755	-	-
3600 Unassigned Fund Balance	123,500,732	-	-
3000 Total Fund Balances	<u>151,281,079</u>	<u>-</u>	<u>151,995,225</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 209,378,325</u>	<u>\$ 27,763,373</u>	<u>\$ 161,887,330</u>

The notes to the financial statements are an integral part of this statement.

Major Fund Capital Projects	Other Funds	Total Governmental Funds
\$ 301,257,837	\$ 68,222,311	\$ 544,460,976
265,382,977	-	319,568,535
-	-	38,154,663
-	-	(381,546)
-	24,861,738	71,933,356
-	-	31
-	8,657,455	57,959,612
12,505	178,989	454,993
-	1,521,621	2,480,199
-	-	273,253
-	-	34,220,389
<u>\$ 566,653,319</u>	<u>\$ 103,442,114</u>	<u>\$ 1,069,124,461</u>
\$ 21,228,043	\$ 6,144,707	\$ 33,562,841
-	-	948
-	-	10,737,076
142,978	5,337,440	24,479,706
6,088,810	25,165,836	59,952,501
-	13,670	1,091,486
-	-	500,000
-	1,570,290	1,590,232
<u>27,459,831</u>	<u>38,231,943</u>	<u>131,914,790</u>
-	-	29,529,708
-	-	29,529,708
-	1,521,621	2,480,199
-	1,000	1,000
-	-	273,253
-	5,288,328	5,288,328
539,193,488	-	539,193,488
-	-	151,995,225
-	3,244	272,838
-	-	521,167
-	21,150,853	46,150,853
-	37,245,125	38,002,880
-	-	123,500,732
<u>539,193,488</u>	<u>65,210,171</u>	<u>907,679,963</u>
<u>\$ 566,653,319</u>	<u>\$ 103,442,114</u>	<u>\$ 1,069,124,461</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
JUNE 30, 2023

EXHIBIT C-2

Total Fund Balances - Governmental Funds	\$ 907,679,963
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. The net effect of this consolidation is to increase net position.	12,618,420
Capital assets and Right-to-Use Lease Assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. At the beginning of the year, the cost of these assets was \$2,004,796,278 and the accumulated depreciation was (\$591,097,194). In addition, long-term liabilities, including bonds payable, are not due and payable in the current period, and, therefore are not reported as liabilities in the funds. At the beginning of the year, bond payable and accreted interest balance was (\$1,223,539,435), termination benefits payable was (\$8,050,773), interest payable (\$19,300,921), financing agreement (\$14,519,910) and right to use leases (\$1,560,756). The combined balance of premiums and deferred charge on refunding for these issuances, at the beginning of the year, was (\$103,084,360). In addition, the beginning balance for compensated absences classified as a short term liability was (\$496,437). At the beginning of the year, the District's proportionate share of the net pension liability was (\$91,830,869) and the related deferred outflows and inflows of resources were \$80,000,400 and (\$103,850,293), respectively. At the beginning of the year, the District's proportionate share of the OPEB liability was (\$174,700,430) and the related outflows and inflows of resources were \$41,973,578 and (\$146,700,666). The net effect of recognizing the governmental-wide beginning balance is to (decrease) net position.	(351,961,788)
Transactions related to current year capital outlays, long-term debt and compensated absences are necessary to convert from modified accrual basis of accounting to the accrual basis of accounting, as follows:	(221,472,680)
<ul style="list-style-type: none"> ● Acquisition of capital assets was \$54,837,536, right to use assets was \$2,801,746, and SBITA assets was \$769,369. ● Disposition of capital assets was (\$31,177,541) and the related accumulated depreciation was \$20,458,145. ● Disposition of right to use lease of (\$989,740), the related accumulated ammortization of \$689,903 and liability of \$258,817. ● Payments made on bond principal were \$46,045,000, financing agreement of \$432,000, right to use asset leases were \$886,247 and SBITAs were \$2,299,513. ● Accretion on capital appreciation bonds was (\$156,774). ● Current year amortization of bond premiums was \$16,302,588 and the amortization of deferred charge on refunding bonds was (\$540,726). ● Change in interest payable was a (\$4,518,826) increase, compensated absences was a \$189,931 decrease and termination benefits was a \$528,287 decrease. ● The addition of a right to use lease liability of (\$2,801,746) and SBITA liability of (\$769,369). ● Issuance of regular bonds of (\$287,895,000) and associated premiums of (\$39,122,039). ● Adoption of GASB No. 96 required beginning balances for SBITA assets of \$5,518,535 and SBITA liabilities of (\$5,518,535) for existing SBITAs ● The net effect is to (decrease) net position.. 	
Included in the items related to debt is the recognition of the increase in the District's proportionate share of the net pension liability required by GASB 68 in the amount of	(15,336,067)

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
JUNE 30, 2023

EXHIBIT C-2

(\$134,183,630), a decrease in deferred resources inflow related to TRS in the amount of \$84,137,358, and an increase in deferred resource outflow related to TRS in the amount of \$34,710,205. The net effect is to increase net position.

Included in the items related to debt is the recognition of the decrease in the District's proportionate share of the OPEB liability required by GASB 75 in the amount of 62,047,138, an increase in deferred resources inflow related to TRS OPEB in the amount of (47,018,298) and an increase in deferred resource outflow related to TRS OPEB in the amount of \$3,709,472. The net effect is to increase net position.	18,738,312
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Depreciation/amortization is not recognized as an expense in governmental funds since it does not require the use of current financial resource. Included in this amount is the amortization of the right to use leases in the amount of (\$876,148) and SBITAs in the amount of (\$2,196,579). The net effect of the current year's depreciation is to (decrease) net position.	(50,611,496)
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Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting as follows: Recognize unavailable revenue from current year levy in the amount of \$12,612,281 and from prior year levies in the amount of \$16,917,427. The net effect of these reclassifications and recognitions is to increase net position.	29,529,708
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Net Position of Governmental Activities

	\$ 329,184,372
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The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes	Major Fund General Fund	Major Fund ESSER III ARP ACT	Major Fund Debt Service Fund
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 243,101,528	\$ -	\$ 120,926,691
5800 State Program Revenues	221,243,003	-	3,302,563
5900 Federal Program Revenues	15,619,794	50,351,433	-
5020 Total Revenues	<u>479,964,325</u>	<u>50,351,433</u>	<u>124,229,254</u>
EXPENDITURES:			
Current:			
0011 Instruction	265,564,220	13,315,144	-
0012 Instructional Resources and Media Services	4,682,835	68,790	-
0013 Curriculum and Instructional Staff Development	11,671,254	6,487,682	-
0021 Instructional Leadership	11,141,334	1,200,391	-
0023 School Leadership	42,693,049	1,081,777	-
0031 Guidance, Counseling, and Evaluation Services	4,651,619	10,296,032	-
0032 Social Work Services	653,080	1,866,651	-
0033 Health Services	8,530,786	865,640	-
0034 Student (Pupil) Transportation	13,372,421	-	-
0035 Food Services	959,287	-	-
0036 Extracurricular Activities	12,527,110	233,065	-
0041 General Administration	16,486,768	564,168	-
0051 Facilities Maintenance and Operations	30,927,567	9,099,022	-
0052 Security and Monitoring Services	1,838,421	1,871,105	-
0053 Data Processing Services	10,457,565	137,791	-
0061 Community Services	1,938,760	3,264,175	-
Debt Service:			
0071 Principal on Long-Term Liabilities	3,617,759	-	46,045,000
0072 Interest on Long-Term Liabilities	74,787	-	58,525,438
0073 Bond Issuance Cost and Fees	-	-	56,820
Capital Outlay:			
0081 Facilities Acquisition and Construction	437,424	-	-
Intergovernmental:			
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-
0095 Payments to Juvenile Justice Alternative Ed. Prg.	5,977	-	-
0099 Other Intergovernmental Charges	1,641,014	-	-
6030 Total Expenditures	<u>443,873,037</u>	<u>50,351,433</u>	<u>104,627,258</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>36,091,288</u>	<u>-</u>	<u>19,601,996</u>
OTHER FINANCING SOURCES (USES):			
7911 Capital Related Debt Issued	-	-	-
7913 Proceeds of Right-to-Use Lease & SBITAs	3,571,115	-	-
7915 Transfers In	-	-	-
7916 Premium or Discount on Issuance of Bonds	-	-	-
8911 Transfers Out (Use)	(22,001,461)	-	-
8949 Other (Uses)	-	-	-
7080 Total Other Financing Sources (Uses)	<u>(18,430,346)</u>	<u>-</u>	<u>-</u>
1200 Net Change in Fund Balances	17,660,942	-	19,601,996
0100 Fund Balance - July 1 (Beginning)	<u>133,620,137</u>	<u>-</u>	<u>132,393,229</u>
3000 Fund Balance - June 30 (Ending)	<u>\$ 151,281,079</u>	<u>\$ -</u>	<u>\$ 151,995,225</u>

The notes to the financial statements are an integral part of this statement.

	Major Fund Capital Projects	Other Funds	Total Governmental Funds
\$	19,209,107	\$ 11,681,872	\$ 394,919,198
	-	4,153,392	228,698,958
	-	169,770,117	235,741,344
	19,209,107	185,605,381	859,359,500
	3,712,542	44,843,370	327,435,276
	-	1,066,697	5,818,322
	777,463	19,256,827	38,193,226
	-	7,004,856	19,346,581
	1,313,189	831,406	45,919,421
	-	9,195,882	24,143,533
	-	6,696,401	9,216,132
	-	670,673	10,067,099
	-	700,262	14,072,683
	-	42,401,392	43,360,679
	-	345,517	13,105,692
	491,744	18,332	17,561,012
	1,100,798	28,498,138	69,625,525
	21,374	6,206,994	9,937,894
	8,412,168	39,582	19,047,106
	-	3,107,245	8,310,180
	-	-	49,662,759
	-	-	58,600,225
	2,015,805	-	2,072,625
	55,089,801	3,896,014	59,423,239
	-	544,685	544,685
	-	-	5,977
	-	-	1,641,014
	72,934,884	175,324,273	847,110,885
	(53,725,777)	10,281,108	12,248,615
	287,895,000	-	287,895,000
	-	-	3,571,115
	-	23,308,266	23,308,266
	39,122,039	-	39,122,039
	(1,306,805)	-	(23,308,266)
	(1,234)	-	(1,234)
	325,709,000	23,308,266	330,586,920
	271,983,223	33,589,374	342,835,535
	267,210,265	31,620,797	564,844,428
\$	539,193,488	\$ 65,210,171	\$ 907,679,963

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2023

EXHIBIT C-4

Total Net Change in Fund Balances - Governmental Funds	\$ 342,835,535
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The net income (loss) of internal service funds are reported with governmental activities. The net effect of this consolidation is to decrease net position.	(1,781,527)
Transactions related to current year capital outlays, long-term debt and compensated absences are necessary to convert from modified accrual basis of accounting to the accrual basis of accounting, as follows:	(221,472,680)
<ul style="list-style-type: none"> ● Acquisition of capital assets was \$54,837,536, right to use assets was \$2,801,746, and SBITA assets was \$769,369. ● Disposition of capital assets was (\$31,177,541) and the related accumulated depreciation was \$20,458,145. ● Disposition of right to use lease of (\$989,740), the related accumulated amortization of \$689,903 and liability of \$258,817. ● Payments made on bond principal were \$46,045,000, financing agreement of \$432,000, right to use asset leases were \$886,247 and SBITAs were \$2,299,513. ● Accretion on capital appreciation bonds was (\$156,774). ● Current year amortization of bond premiums was \$16,302,588 and the amortization of deferred charge on refunding bonds was (\$540,726). ● Change in interest payable was a (\$4,518,826) increase, compensated absences was a \$189,931 decrease and termination benefits was a \$528,287 decrease. ● The addition of a right to use lease liability of (\$2,801,746) and SBITA liability of (\$769,369). ● Issuance of regular bonds of (\$287,895,000) and associated premiums of (\$39,122,039). ● Adoption of GASB No. 96 required beginning balances of SBITA assets of \$5,518,535 and SBITA liabilities of (\$5,518,535) for existing SBITAs. ● The net effect is to (decrease) net position. 	
Depreciation/amortization is not recognized as an expense in governmental funds since it does not require the use of current financial resources. Included in this amount is the amortization of the right to use leases in the amount of (\$876,148) and SBITAs in the amount of (\$2,196,579). The net effect of the current year's depreciation is to decrease net position.	(50,611,496)
Various other reclassifications and eliminations are necessary to convert from the modified accrual basis of accounting to accrual basis of accounting as follows:	4,388,111
<ul style="list-style-type: none"> ● Remove tax collections from prior year levies in the amount of (\$5,196,617). ● Recognize unavailable revenue from current year levy in the amount of \$12,612,281. ● Recognize less tax revenue in the amount of (\$3,027,553) for the difference between estimated in the prior year and collected in the current year. 	
The net effect of these reclassifications and recognitions is to increase net position.	
Various adjustments were necessary for GASB 68 purposes as follows:	(15,336,067)
<ul style="list-style-type: none"> ● Contributions made after the measurement date of August 31, 2022 in the amount of \$15,331,015 were deexpended, and recorded as deferred resource outflows. ● Contributions and adjustments made before the measurement date of August 31, 2022 in the amount of \$3,065,838 were also deexpended. ● The net effect of deferred resource outflows and inflows was \$118,215,510 including amounts 	

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2023

EXHIBIT C-4

<ul style="list-style-type: none"> ● amortized in the current measurement period. ● The District's proportionate share of pension expense was (\$151,948,430). The net effect is a decrease to the change in net position. 	
<p>Various adjustments were necessary for GASB 75 purposes as follows:</p> <ul style="list-style-type: none"> ● Contributions made after the measurement date of August 31, 2022 in the amount of \$3,218,085 were deexpended, and recorded as deferred resource outflows. ● Contributions and adjustments made before the measurement date of August 31, 2022 in the amount of \$664,412 were also deexpended. ● The net effect of deferred resource outflows and inflows was (\$43,327,026). ● The District's proportionate share of pension expense was \$58,182,841. The net effect is an increase to the change in net position. 	18,738,312
Change in Net Position of Governmental Activities	\$ 76,760,188

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2023

	Governmental Activities -
	Total Internal Service Funds
ASSETS	
Current Assets:	
Cash and Cash Equivalents	\$ 15,210,276
Due from Other Funds	1,993,755
Other Receivables	996,000
Prepayments	143,788
Other Current Assets	500,000
Total Assets	18,843,819
LIABILITIES	
Current Liabilities:	
Accounts Payable	765,537
Short Term Claims Payable	5,075,628
Due to Other Funds	862
Total Current Liabilities	5,842,027
Noncurrent Liabilities:	
Other Debt - Due in More than One Year	383,372
Total Noncurrent Liabilities	383,372
Total Liabilities	6,225,399
NET POSITION	
Unrestricted Net Position	12,618,420
Total Net Position	\$ 12,618,420

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Governmental Activities -
	Total Internal Service Funds
<hr/>	
OPERATING REVENUES:	
Local and Intermediate Sources	\$ 56,069,386
Total Operating Revenues	56,069,386
OPERATING EXPENSES:	
Payroll Costs	506,650
Professional and Contracted Services	5,536,015
Other Operating Costs	51,808,248
Total Operating Expenses	57,850,913
Operating Income (Loss)	(1,781,527)
Total Net Position - July 1 (Beginning)	14,399,947
 Total Net Position - June 30 (Ending)	 \$ 12,618,420

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

EXHIBIT D-3

	Governmental Activities -
	Total Internal Service Funds
<u>Cash Flows from Operating Activities:</u>	
Cash Received from User Charges	\$ 56,069,386
Cash Payments to Employees for Services	(506,650)
Cash Payments for Insurance Claims	(50,593,531)
Net Cash Provided by Operating Activities	4,969,205
Net Increase in Cash and Cash Equivalents	4,969,205
Cash and Cash Equivalents at Beginning of Year	10,241,071
Cash and Cash Equivalents at End of Year	\$ 15,210,276
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>	
<u>Provided by Operating Activities:</u>	
Operating Income (Loss):	\$ (1,781,527)
Effect of Increases and Decreases in Current Assets and Liabilities:	
(Increase) decrease in Receivables	(36,000)
Increase (decrease) in Prepayments	(143,788)
Increase (decrease) in Accounts Payable	45,222
(Increase) decrease in Due from Other Funds	9,656,915
Increase (decrease) in Claims Payable	255,000
Increase (decrease) in Due to Other Funds	(3,026,617)
Net Cash Provided by Operating Activities	\$ 4,969,205

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2023

	Custodial Fund
ASSETS	
Cash and Cash Equivalents	\$ 1,407,705
Total Assets	1,407,705
LIABILITIES	
Accounts Payable	14,905
Total Liabilities	14,905
NET POSITION	
Restricted for Other Purposes	1,392,800
Total Net Position	\$ 1,392,800

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	Custodial Fund
ADDITIONS:	
Miscellaneous Revenue - Student	\$ 1,141,280
Earnings from Temporary Deposits	103,267
Total Additions	<u>1,244,547</u>
DEDUCTIONS:	
Professional and Contracted Services	53,636
Supplies and Materials	90,037
Other Deductions	982,014
Total Deductions	<u>1,125,687</u>
Change in Fiduciary Net Position	118,860
Total Net Position - July 1 (Beginning)	<u>1,273,940</u>
Total Net Position - June 30 (Ending)	<u><u>\$ 1,392,800</u></u>

The notes to the financial statements are an integral part of this statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The San Antonio Independent School District (the “District”) is a public educational agency with a seven member Board of Trustees (the “Board”) elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources; and, it complies with the requirements of the appropriate version of Texas Education Agency’s *Financial Accountability System Resource Guide* (the “Resource Guide”), and the requirements of contracts and grants of agencies from which it receives funds.

A. REPORTING ENTITY

The Board of Trustees (the “Board”) is elected by the public and it has the authority to make decisions, approve/disapprove the appointment of administrators and managers, and significantly influence operations. The Board also has primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the GASB in its Statement No. 61, “The Financial Reporting Entity: Omnibus-an amendment of GASB Statements No. 14 and No. 34”, and it is not included as part of any other governmental reporting entity.

Blended Component Units. During fiscal year 1996, the District approved the formation of the SAISD Public Facilities Corporation (PFC). The PFC is organized exclusively for the purposes of benefiting and accomplishing public purposes of the District and acting on behalf of the District. The PFC may be used to assist in the financing, accounting, or refinancing of obligations of the District, and in providing “public facilities” to purchase obligations of the District, and to incur obligations issued or incurred in accordance with existing law. During fiscal year 2019, the “Board” approved the formation of the SAISD Historic Preservation Corporation (HPC), a Texas nonprofit corporation, organized exclusively for the purpose of facilitating rehabilitation projects of the District’s certified historic structures. The HPC will incur the costs related to the rehabilitation projects and intends to qualify for and receive Texas historic tax credits pursuant to Texas Tax Code Chapter 171, Subchapter S. The blended component units, although legally separate entities, are, in substance, part of the government’s operations, and therefore, at June 30, 2023, the District has reflected the PFC and HPC as blended component units. The PFC is included in the Debt Service Fund total and the HPC is included as a special revenue fund. Therefore, separate financial statements are not issued.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities are government-wide financial statements. These statements report information on all of the District’s non-fiduciary activities with the interfund activities removed. Government activities include programs supported

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
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For The Year Ended June 30, 2023

primarily by property taxes, state foundation funds, grants and other intergovernmental revenues.

The net position of the District is segregated into three different categories, to include: net investment in capital assets, restricted net position, and unrestricted net position.

The Statement of Activities reports program revenues and general revenues separately. The program revenues section of the statement demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The “Charges for Services” column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function of the District. Examples include tuition paid for various activities, school lunch charges, etc. The “Operating Grants and Contributions” column includes amounts paid by organizations outside the District to help meet the operational requirements of a given function. An example includes grants under the Elementary and Secondary Education Act. If a revenue is not a program revenue, it is a general revenue and used to support all of the District’s functions (i.e., property taxes).

Interfund activities reported include loans and transfers between governmental funds. The loans appear as due to/ due from other funds on the Governmental Funds Balance Sheet. The transfers appear as other financing sources and uses on the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances. All interfund transactions between governmental funds are eliminated in the government-wide statements.

The fund financial statements report on the financial condition and results of operations for three fund categories – governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide financial statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column in the governmental funds financial statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with a proprietary fund’s principal ongoing operations. All other revenues and expenses are non-operating.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund and fiduciary fund financial statements. With the economic resources measurement focus, all assets and liabilities (whether current or noncurrent) associated with the operations of these funds are included in the

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Statement of Net Position. With the accrual basis of accounting, revenue is recognized in the accounting period in which it is earned and becomes measurable and expenses in the period in which they are incurred and become measurable. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The total net position for these funds are segregated into net investment in capital assets, restricted net position, and unrestricted net position.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, current assets, deferred outflow of resources, current liabilities, deferred inflow of resources, and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, if measurable, as under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to claims and judgments are recorded only when payment is due. The District accrues accumulated unpaid vacation leave when earned by the employee. A liability for this amount is reported in the government-wide financial statements.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the state are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The District reports the following major governmental funds:

General Fund – The General Fund is the District’s primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund. It is a budgeted fund, and any fund balances are considered resources available for current operations. The General Fund’s primary revenue sources include property taxes and state funding.

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ESSER III (ARP Act) – The intent and purpose of the American Rescue Plan (ARP) of 2021, Elementary and Secondary School Emergency Relief (ESSER III) funding is to help safely reopen and sustain the safe operation of schools and address the impact of the coronavirus pandemic on students.

Debt Service Fund – The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a Debt Service Fund. The Debt Service Fund is a budgeted fund whose primary revenue source is local property taxes levied specifically for debt service. The fund balance of this fund represents amounts that will be used for retirement of bonds and payment of interest in the future.

Capital Projects Fund – This fund accounts for proceeds from sales of bonds and other revenues to be used for authorized construction projects. This fund is generally budgeted on a project basis.

Additionally, the District reports the following fund types:

Governmental Funds:

Special Revenue Funds – The District accounts for resources restricted to, or committed for, specific purposes by the District or a grantor in a Special Revenue Fund. Most federal financial assistance, including the Child Nutrition Program, and some state financial assistance are accounted for in a Special Revenue Fund. Sometimes unused grant balances must be returned to grantors at the close of specified project periods.

Permanent Fund – The District uses a Permanent Fund to account for resources received with explicit donor requirements that the original donation must remain intact and only earnings from the donation may be used for the purpose dictated by the donor.

Proprietary Funds:

Internal Service Funds – The District uses an Internal Service Fund to account for revenues and expenses related to the workers compensation, medical insurance, and dental insurance.

Fiduciary Funds:

Custodial Funds – The District accounts for resources held for others in a custodial capacity in Custodial Funds. The District accounts for the Student Activity Fund as a Custodial Fund. This fund accounts for additions and deductions to bona fide student groups.

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D. OTHER ACCOUNTING POLICIES

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition. Investments are reported at fair value.

The funds of the District must be deposited and invested under the terms of a depository contract, contents of which are set out in the Depository Contract Law. The depository bank must pledge eligible securities as collateral for the District's deposits plus accrued interest less FDIC insurance of the District. In accordance with the Public Funds Collateral Act and the Texas Education Code, the collateral margin coverage is at 102% (110% if pledging eligible declining principal securities).

For the purposes of the Statement of Cash Flows for the Internal Service Funds, funds held in the District's depository accounts and in local Government Pools are considered cash and cash equivalents.

2. Receivables and Payables

Interfund activities that represent lending/borrowing arrangements which are outstanding at the end of the fiscal year are referred to as "due to/ due from other funds".

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Code. Taxes are due upon receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which they were imposed. On January 31 of each year, a tax lien attaches to property to secure payment of all taxes, penalties, and interest ultimately imposed.

The appraisal and recording of all property within the District is the responsibility of the Bexar Appraisal District (BAD). The BAD is an independent governmental unit with a board of directors appointed by the taxing jurisdictions within the county and funded from assessments against those taxing jurisdictions. BAD is required by law to assess property at 100% of its appraised value. Real property must be reappraised at least every two years. Under certain circumstances, taxpayers and taxing units, including the District, may challenge orders of the BAD Review Board through various appeals and, if necessary, legal action.

Tax collections are prorated between the General Fund and Debt Service Fund based on the tax rate approved by the Board. For the period ended June 30, 2023, the General and Debt Service fund rates were \$.942950 and \$.481250, respectively, per \$100 of assessed value.

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Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the General and Debt Service Funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. The property tax receivable allowance is equal to 1 percent of outstanding property taxes at June 30, 2023.

3. Inventories

The District reports inventories of supplies on the balance sheet at weighted average cost and they include consumable, custodial, maintenance, transportation, instructional and office supplies, and athletic items. Inventories of governmental funds are recorded as expenditures when they are consumed rather than when purchased. Inventories of food commodities are recorded at market values supplied by the Texas Department of Human Services and recorded as inventory and unearned revenue when received in the governmental funds. When requisitioned, inventory and unearned revenue are relieved, expenditures are charged, and revenue is recognized for an equal amount.

4. Prepayments

Certain payments to vendors/employees reflect costs applicable to future accounting periods and are recorded as prepayments in both government-wide and fund financial statements. The amount reported as prepayment at June 30, 2023 will be relieved using the consumption method.

5. Capital Assets

Capital assets, which include land, buildings and improvements, furniture, equipment, vehicles, right-to-use lease assets, and construction in progress are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year for depreciation purposes. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed or at acquisition value when received through a service concession arrangement. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

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When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Buildings, furniture, equipment and vehicles of the District are depreciated and lease assets are amortized using the straight line method over the following estimated useful lives; or, for the term of the lease, if the estimated useful life is longer than the term of the lease and there is an option to purchase which is expected to be exercised.

Asset Class	Estimated Useful Life
Buildings and Improvements	40
Portable Buildings	20
Furniture and Equipment	10
All Vehicles	10
Audio Visual Equipment	10
Printing, Duplicating & Copying Equipment	5
Data Processing Equipment	3

6. Compensated Absences

Vacation Leave – Full-time employees of the District accumulate vacation leave benefits in varying amounts. Employees who accumulate vacation leave benefits are required to take their vacation benefits by October 31st of the subsequent year. The vacation leave balance is reflected as a current liability in the Statement of Net Position since employees must use the accumulated leave in the following fiscal year.

State Leave – Under current state law, District employees earn up to five days of leave per year at the rate of one-half workday for every 18 days of employment, with no limit on accumulation. State leave balances roll over year after year and District employees may transfer unused leave balances to another Texas school district.

Local Leave – All District employees earn paid local leave of 5-7 days per school year, depending on the number of days worked. Local leave accumulates without limit and balances roll over from year to year.

Accumulated state and local leave balances are not paid upon termination from the District, except those paid under the Accumulated Leave Incentive Plan (ALIP). The plan is available to employees meeting certain eligibility requirements.

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7. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. It is the District's policy to record bond premiums and discounts as deferred costs and amortize them over the life of the bonds using the effective interest method if material or straight line when not material. Loss on refunded debt is amortized over the term of the related bond using the straight line method. The balance of the loss on refunded debt is reported as a deferred outflow of resources. Bonds payable are reported net of the applicable bond premiums and discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses, if any. Issuance costs, whether or not withheld from the actual proceeds received, are reported as debt service expenditures.

The District implemented GASB Statement No. 87, Leases, during fiscal year 2022, which no longer differentiates between capital and operating leases. GASB Statement No. 87 establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, the District, as a lessee, is required to recognize a right-to-use lease liability and an intangible right-to-use lease asset.

A right-to-use lease is defined as a contract that conveys control of another entity's nonfinancial asset as specified in the contract for a period of time in an exchange or exchange-like transaction. To be accounted for as a lease, the lease must meet the definition of a "long-term" lease provided in GASB 87 and must meet the capitalization level set by the District. The right-to-use lease liability is reported in the government-wide financial statements and is calculated as the present value of the reasonably certain expected payments to be made over the term of the lease and the interest included in the lease payment is recorded as an expense. In the fund financial statements, the initial measure of a new right-to-use lease arrangement is reported in governmental fund types as other sources during the current period. Monthly payments are reported as principal and interest payments during the reporting period in the fund level financial statements.

The District implemented GASB Statement No 96, Subscription-Based Information Technology Arrangements, during fiscal year 2023. GASB Statement No. 96 provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. Under this statement, the District generally should recognize a right-to-use subscription asset-an intangible asset-and

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a corresponding subscription liability. The District should recognize the subscription liability at the commencement of the subscription term, -which is when the subscription asset is placed into service. The subscription liability should be initially measured at the present value of subscription payments expected to be made during the subscription term. Future subscription payments should be discounted using the interest rate the SBITA vendor charges the government, which may be implicit, or the government's incremental borrowing rate if the interest rate is not readily determinable.

Implementation of GASB No. 96 resulted in the restatement of beginning balances for capital assets in the amount of \$5,518,535 and long-term liabilities in the amount of (\$5,518,535) for existing SBITAs resulting in no effect to beginning net position.

8. Fund Balance

In the fund financial statements, the District uses the following criteria when classifying fund balance amounts:

Nonspendable – amounts not in spendable form or that are legally or contractually earmarked for a specific use. Examples include inventories and endowment principal.

Restricted – amounts that have been legally separated for a specific purpose by law or external funding source. Examples include grants, capital acquisitions, and long-term debt.

Committed – amounts that can only be set aside for a specific purpose by the District's highest level of decision-making authority, the Board, through formal action by adopting a resolution. This Board action to commit funds must occur prior to fiscal year end and can only be modified or removed through Board resolution. Examples include capital expenditures, self insurance, and campus activity funds.

Assigned – amounts that do not require Board approval but are intended to be used for a specific purpose. As established by the District's fund balance policy, the Superintendent or Associate Superintendent, Finance Services and Business Operations is authorized to assign amounts for a specific purpose. These amounts do not meet the criteria to be classified as restricted or committed.

Unassigned – residual amount in the General Fund that is available to finance operating expenditures. In other funds, this classification is used only to report a deficit balance resulting from over-spending for specific purposes for which amounts had been restricted, committed, or assigned, as applicable. The District's policy is to maintain a minimum threshold of 10% of the prior year's expenditures in unassigned fund balance for the General Fund. The District's unassigned fund balance amount for the General Fund at June 30, 2023 is \$123,500,732 which exceeds the required minimum amount of \$46,016,642.

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9. Spending Order

Fund balance amounts that are restricted, committed, or assigned are considered to have been spent when an expenditure is incurred for the respective purpose. If an expenditure incurred meets the criteria for more than one fund balance category, the District relieves fund balance in the following order: restricted, committed, assigned, and then unassigned.

10. Data Control Codes

The data control codes refer to the account code structure prescribed by TEA in the Resource Guide. School districts are required to display these codes in the financial statements filed with TEA in order to ensure accuracy in building a statewide database for policy development and funding plans.

11. Restricted/Unrestricted Resources

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted resources available to finance the program. It is the District's policy to first apply cost-reimbursement grant (restricted) resources to such programs and then general revenues.

12. Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain report amounts and disclosures. Accordingly, actual results could differ from those estimates.

13. Indirect Expenses

School districts are required to report all expenses by function. All general administration and other intergovernmental expenses reported in functions 41 and 99, respectively, and some data processing service expenses reported in function 53 represent indirect expenses of other functions.

14. Arbitrage Payable

The Tax Reform Act of 1986 enacted section 148(f) on the Internal Revenue Code, relating to arbitrage rebate requirements, which generally provides that in order for interest on any issue of obligation to be excluded from gross income (i.e. tax exempt), the issuer must rebate to the United States the excess of the amount earned on investments acquired from

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bond proceeds over the amount which would have been earned if such investments had been invested at a yield equal to the yield on the issue. This amount is determined based on current investment yields and is subject to change prior to the due date of the rebate. The due date of the rebate is five years from the date of issue. The District records the liability, which is currently payable, in the Capital Projects Fund. There was no arbitrage payable at June 30, 2023.

15. Deferred Outflows and Inflows of Resources

Deferred Outflows of Resources are reported between the assets and liabilities sections on the government-wide Statement of Net Position that represent consumption of net assets that applies to future periods. The District reports the deferred charge for refunding in this category, which is the difference between the carrying value of refunded debt and its reacquisition price. The unamortized balance as of June 30, 2023 is \$8,921,566. The District also reports \$160,393,655 of pension and OPEB costs to be amortized in future periods. The total deferred outflows in the government-wide financial statements is \$169,315,221 at June 30, 2023 to be recognized in future periods.

Deferred Inflows of Resources are reported between the liabilities and fund balances sections on the governmental funds Balance Sheet. Deferred Inflows of Resources represent an acquisition of net assets that applies to future periods. The District reports unavailable revenue for property taxes in this category which is \$29,529,708 at June 30, 2023. This relates to uncollected property taxes less the amount for doubtful accounts.

The deferred inflows of resources reported in the government-wide financial statements is \$213,431,899 at June 30, 2023 and is comprised of changes in results and assumptions from pension and OPEB activity that will be amortized in subsequent years.

16. Investments

At June 30, 2023, the District's current investments are comprised of local government investment pools and money market funds. The investment pools and money market funds are reported as cash and cash equivalents.

The District's investments in public funds investment pools include those with Texas Local Government Investment Pool (TexPool), Texas Short Term Asset Reserve Fund (TexSTAR), Texas Range Investment Program (Texas Range; formerly known as Texas Term), Texas Cooperative Liquid Assets Securities System Trust (Texas Class), and Lone Star Investment Pool (Lone Star). The pools were created pursuant to the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code and are subject to the provisions of the Public Funds Investment Act, Chapter 2256, of the Texas Government Code. The pools operate in a manner consistent with the SEC's Rule 2a7 of the Investment

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Company Act of 1940. The pools use amortized cost rather than fair market value to report net position to compute share prices. Accordingly, the fair value of the District's position in these pools is the same as the value of the pool shares. Participation in the pools is voluntary.

The Texas Comptroller of Public Accounts is the sole officer, director and shareholder of the Texas Treasury Safekeeping Trust company, which is authorized to operate TexPool. Administrative and investment services are provided by Federated Investors, Inc., acting on behalf of the Texas Treasury Safekeeping Trust Company. In addition, the TexPool Advisory Board advises on TexPool's Investment Policy. This Advisory Board is composed equally of participants in TexPool and other persons who do not have a business relationship with TexPool, and who are qualified to advise TexPool. Financial information for TexPool can be accessed on the internet (<http://www.texpool.com>).

TexSTAR is governed by a board of directors and administered by Hilltop Securities and J.P. Investment Management, Inc. J.P. Investment Management acts as the investment manager and Hilltop Securities provides participant and marketing services. Financial information for TexSTAR can be accessed on the internet (<http://www.texstar.org>).

Texas Range (rebranded in 2021; formerly called TexasTERM) was created in 2000 to allow Texas local governments and school districts to pool their funds for investment. Texas Range is directed by an Advisory Board of experienced local government officials, finance directors and treasurers and is managed by a team of industry leaders that are focused on providing professional investment services to investors. Financial information can be obtained on the internet (<http://www.texas-range.com>) or by calling 1-866-839-8376.

Lone Star is administered and distributed by the Texas Association of School Boards' wholly owned subsidiary, First Public. First Public is a registered broker-dealer with the SEC, the Financial Industry Regulatory Authority, and the Municipal Securities Rulemaking Board. Lone Star is governed by an eleven-member Board of Trustees (Board) made up of active participants in the pool. The Board has the responsibility of adopting and monitoring compliance with the investment policy, appointing investment officers, overseeing the selection of an investment advisor, custodian, investment consultant, administrator, and other service providers. The Board is also responsible for monitoring the performance of the pool. Financial information for the pool can be obtained by writing to First Public at 12007 Research Blvd., Austin, Texas 78759 or by calling 1-800-558-8875.

The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as a local government investment pool (LGIP) pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code (PFIA). The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and

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withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and UMB Bank, N.A. as Custodian. Financial information for the pool can be obtained by writing to Texas Class Client Services at 717 17th Street, Suite 1850, Denver Colorado 80202 or by calling 1-800-707-6242.

The District is invested in J.P. Morgan U.S. Government Money Market Fund (OGVXX) managed by J.P. Morgan Investment Management Inc. (the "Fund"). The Fund is a money market mutual fund, regulated primarily under SEC's Rule 2a7 of the Investment Company Act of 1940 (the "ACT"). The Fund attempts to stabilize the net asset value ("NAV") of their shares at \$1.00 by valuing the portfolio securities using the amortized cost method; however, there is no guarantee that the NAV will remain at \$1.00 a share. The Fund is assigned a cusip number and a NASDAQ symbol and can be purchased and redeemed on the New York Stock Exchange. The funds do not charge a front-end sales charge.

U.S. Agencies are debt obligations issued by government-sponsored enterprises (GSEs) or U.S. government agencies such as Federal Home Loan Bank (FHLB), Farmer MAC (FAMCA), and Freddie Mac (FHLMC). U.S. Treasury Notes are fixed-rate U.S. government debt securities that pay semi-annual interest payments until maturity.

The District reports certain investments at amortized cost consistent with GASB 31 *Accounting for Certain Investments and External Investment Pools* and GASB 72, *Fair Value Measurement and Application*.

The objectives of GASB 72 are to improve financial reporting by clarifying the definition of fair value for financial reporting purposes, establishing general principles for measuring fair value, providing additional fair value application guidance, and enhancing disclosures around fair value measurements.

17. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting in accordance with GASB 68 and is the same basis used by the Plan. This accrual basis was also used for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deduction from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

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18. Other Post Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting in accordance with GASB 75 and is the same basis used by the Plan. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflow of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan and all cash is held in a cash account.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The Board adopts an "appropriated budget" on a basis consistent with generally accepted accounting principles for the General Fund, Debt Service Fund and Child Nutrition Program Fund (which is reported with the Special Revenue Funds). The District is required to present the original and the final amended budgets for revenues and expenditures compared to actual revenues and expenditures for these three funds. The General Fund Budget report is presented in Exhibit G-1 and the Child Nutrition Program Fund Budget and Debt Service Fund Budget reports are presented in Exhibits J-4 and J-5, respectively.

The following procedures are followed in establishing the budgetary data reflected in the fund financial statements:

- * Prior to June 20th, the District prepared a budget based on the budgeting concepts for the subsequent fiscal year. The operating budget included proposed expenditures and the means of financing them.
- * After several budget workshops with the Board, a meeting was called for the purpose of adopting the proposed budget. At least ten days, but not more than 30 days, of public notice of the meeting is required.
- * A summary of the proposed budget was posted on the District's website. The budget summary included a comparison to the previous year's actual spending and information relating to per-student and aggregate spending on instruction, instructional support, central administration, district operations, debt service, and any other category designated by the commissioner.

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- * No later than June 30th, the Board adopted the budget for the General Fund, Debt Service Fund and Child Nutrition Program Fund.
- * The adopted budget was posted on the District's website, where it will be prominently displayed until the third anniversary of the date the budget was adopted.
- * After the budget for the above listed funds was approved, any amendment that caused an increase or decrease in a fund or functional spending category, or total revenue or other resources object category, required Board approval. These amendments were presented to the Board at its regular monthly meeting and were reflected in the official minutes. Because the District has a policy of careful budgetary control, several budgetary amendments were necessary throughout the year.
- * Expenditure budgets are controlled at the expenditure functional and object level by the appropriate budget manager (principals, department director or area administrator). Budget managers may authorize transfers within functional and organizational categories that do not affect the total functional and organizational appropriations.
- * Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in order to reserve that portion of the applicable appropriation, is used in all governmental funds. Encumbrances outstanding at year-end do not constitute expenditures or liabilities. Encumbrances for specific purposes for which amounts have not been previously restricted or committed were included within assigned fund balance. Since appropriations lapse at the end of each year, outstanding encumbrances are appropriately provided for in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments. Outstanding encumbrances at June 30, 2023 that were provided for in the 2022-2023 budget were reported as follows:
 - o The Capital Projects Fund had \$193,742,409 in outstanding encumbrances, all of which was reported as restricted fund balance. These encumbrances represent the unexpended portion of maintenance contracts.
 - o The Other Funds had \$7,394,191 in outstanding encumbrances, all of which was reported as restricted fund balance.
- * The original budget was approved by the Board on June 20, 2022. The budget may be amended by management without Board approval within a major functional expenditure category and can be amended at the function and fund level with approval of a majority of the members of the Board. The budget amounts included in this report reflect various amendments made by management or adopted by the Board throughout the year, the final amended budget, which was approved by the Board on June 20, 2023. During the year,

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the budget was properly amended by functional category in accordance with the above procedures.

General Fund	Final Appropriations	Actual Expenditures	(Excess)
Interest on Long – Term Liabilities (Function 72)	\$50,000	\$74,787	\$ (24,787)

- Interest on Long-Term Liabilities– Due to the implementation of GASB 96, entries were required to record the capitalization of the SBITAs on the district’s financial statement, where previously the annual payments were recorded as contract expenditures. This accounting change impacted expenditures over budget for functions 72.

III. DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Deposits and investments are comprised of the following:

	Governmental Funds					Total	Proprietary Funds	Grand Total
	General Fund	ESSER-School Emergency Relief	Debt Service	Capital Projects	Other Funds			
Cash and Cash Equivalents:								
Demand Accounts	\$ (64,992,732)	\$ -	\$ 200	\$ 8,372,425	\$ 56,743,470	\$ 123,363	\$ 12,912,076	\$ 13,035,439
Cash on Hand	-	-	-	-	900	900	-	900
Investment Pools	102,356,424	-	39,170,807	233,562,165	8,474,397	383,563,793	2,298,200	385,861,993
Money Market Funds	63,667,085	-	34,779,044	59,323,247	3,003,543	160,772,919	-	160,772,919
Total	\$ 101,030,777	\$ -	\$ 73,950,051	\$ 301,257,837	\$ 68,222,310	\$ 544,460,975	\$ 15,210,276	\$ 559,671,251

Student Activity Funds

Cash and Cash Equivalents:	
Demand Accounts	\$ (1,423,807)
Cash on Hand	125
TexPool	2,827,377
Total	\$ 1,403,695

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At June 30, 2023, the carrying amount of the District's deposits (cash and interest-bearing savings accounts), including custodial funds, was \$11,670,807 and the bank balance was \$10,134,444. To control custody risk, in accordance with the District's policy, the District's cash deposits at June 30, 2023, and during the year ended June 30, 2023, are covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

However, for the day with the highest balance, the District's deposits exceeded the pledged collateral in the amount of \$16,561,585, which did not result in a loss due to custodial risk. Following is additional information regarding coverage of combined balances on the date of the highest deposit:

1. Name of Bank: Frost Bank
2. The highest combined balances of cash and interest-bearing savings accounts amounted to \$26,476,567 and occurred during the month of May 2023.
3. Total amount of pledged collateral and FDIC coverage at the time of the highest combined balance was \$9,914,982.

The Public Funds Investment Act – Government Code Chapter 2256 contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) Investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District believes it is in substantial compliance with the requirements of the Act and with local policies.

As of June 30, 2023, the District, including the custodial fund, had the following investments:

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Investment	Fair Value	Weighted Average Maturity (Days)	Ratings
Lone Star Investment Pool	\$84,095,706	1	S&P AAAM
TexPool	66,426,788	1	S&P AAAM
TexStar	21,269,479	1	S&P AAAM
Texas Range (formerly Texas TERM)	7,382	1	Fitch AAAMmf
Texas Class Investments	216,890,014	1	S&P AAAM
U.S. Agencies	216,104,952	211	Moody's AAA
U.S. Treasury Notes	103,463,583	254	Moody's AAA
Money Market Portfolio Fund	160,772,918	1	Not Rated
Total	\$869,030,822		

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the District’s investment policy limits maturities of investments to two years from the date of purchase.

Credit Risk – In accordance with the District’s investment policy, investments in investment pools must be rated at least AAA to AAA-m or equivalent, and investments in obligations of the U.S. government or its agencies must be rated at least A or equivalent. GASB 72 establishes general principles for measuring fair value and standards of accounting and financial reporting for assets and liabilities measured at fair value. As defined in GASB 72 paragraph 5, *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of the measurement date. The objective of a fair value is to estimate the exit price of assets and liabilities.

GASB 72 paragraph 18 states that a government entity should use valuation techniques consistent with one or more of the following approaches to measuring fair value:

- Market approach – uses prices and other relevant data derived from market transactions for identical or similar assets, liabilities, or a group of assets and liabilities.
- Cost approach – reflects the amount that would be required currently to replace the present service capacity of an asset.
- Income approach – converts future amounts to a single discounted amount. The fair value measurement would also reflect any current market expectations for future amounts.

As outlined in GASB 72, *inputs* refer broadly to the assumptions, or parameters, that any market participant might use when pricing an asset or liability, including assumptions about

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For The Year Ended June 30, 2023

risk. Inputs may be observable or unobservable. When applying valuation technique(s) one of the three inputs below can be used to best represent fair value:

- Level 1 – Most reliable such as quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 – Reliable such as quoted prices for similar assets for liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other observables.
- Level 3 – Least Reliable such as unobservable inputs.

The table below illustrates the fair value of the District’s investments at June 30, 2023:

Investments Measured at Fair Value

(\$ in millions)

	<u>6/30/2023</u>	<u>Fair Value Measurements Using</u>		
		<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Investments by fair value level				
U.S. Agencies	\$ 216	\$ 172	\$ 44	\$ -
U.S. Treasury Notes	103	94	9	-
Money Market Funds	160	160	-	-
Total Cash Equivalents & Investments Reported @ FMV	<u>\$ 479</u>	<u>\$ 426</u>	<u>\$ 53</u>	<u>\$ -</u>

In addition, the District has funds held in 2a7 like external investment pools valued at amortized cost, in the amount of \$388,689,369 which includes \$2,827,377 reported in Custodial Funds.

B. RECEIVABLES

Receivables as of June 30, 2023, for the District’s individual major funds and other funds, including the applicable allowances for uncollectible accounts, are as follows:

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	Major Funds					Total
	General	ESSER-School	Debt	Capital	Other	
	Fund	Emergency Relief	Service Fund	Projects Fund	Governmental Funds	
Property Taxes – Delinquent	\$ 26,377,531	\$ -	\$ 11,777,132	\$ -	\$ -	\$ 38,154,663
Receivables from Other Governments	19,193,097	27,763,373	115,148	-	24,861,738	71,933,356
Other Receivables	263,499	-	-	12,505	178,989	454,993
Gross Receivables	\$ 45,834,127	\$ 27,763,373	\$ 11,892,280	\$ 12,505	\$ 25,040,727	\$ 110,543,012
Less : Allowance for Uncollectible Taxes	(263,775)	-	(117,771)	-	-	(381,546)
Total Receivables (Net)	\$ 45,570,352	\$ 27,763,373	\$ 11,774,509	\$ 12,505	\$ 25,040,727	\$ 110,161,466

These amounts are expected to be collected within one year. Delinquent property taxes may be collected over several years.

The amounts reflected as Receivables from Other Governments above are comprised of the following:

	Major Funds					Total
	General Fund	ESSER-School	Debt	Capital	Other	
		Emergency Relief	Service Fund	Projects Fund	Governmental Funds	
Due from State Agencies	\$ 18,191,433	\$ -	\$ 115,148	\$ -	\$ 832,109	\$ 19,138,690
Due from Federal Agencies	-	27,763,373	-	-	23,412,981	51,176,354
Due from Other Government Agencies	1,001,664	-	-	-	616,648	1,618,312
Total Due from Other Governments	\$ 19,193,097	\$ 27,763,373	\$ 115,148	\$ -	\$ 24,861,738	\$ 71,933,356

C. UNEARNED REVENUE AND DEFERRED INFLOWS

Unearned Revenues

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities in the current period. Governmental funds also show unearned revenue in connection with resources that have been received, but not yet earned.

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For The Year Ended June 30, 2023

At June 30, 2023, unearned revenue reported in the governmental funds was as follows:

	Major Funds		Total
	General Fund	Other Governmental Funds	
Federal Food Commodities	\$ -	\$ 1,011,606	\$ 1,011,606
Advance Funding	19,942	558,684	578,626
Total	\$ 19,942	\$ 1,570,290	\$ 1,590,232

The Federal Food Commodities amount of \$1,011,606 along with the Advance Funding amount of \$578,626 total \$1,590,232 and are reported as unearned revenue in the government-wide Statement of Net Position. This treatment of Federal Food Commodities has the effect of reducing Non Spendable Fund balance of inventories for other governmental funds by \$1,011,606.

Deferred Inflows

As of June 30, 2023, the unavailable revenue reported as deferred inflows of resources in the governmental funds were as follows:

	Major Funds		Total
	General Fund	Debt Service Fund	
Unavailable Revenue - Property Taxes	\$ 20,627,932	\$ 8,901,776	\$ 29,529,708

The unavailable revenue of \$29,529,708 on the balance sheet for Major Funds relates to uncollected property taxes, less the allowance for doubtful accounts. These are shown as deferred inflows of resources on Exhibit C-1 per GASB Statement No. 65.

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For The Year Ended June 30, 2023

D. DUE TO / DUE FROM OTHER FUNDS AND TRANSFERS IN / OUT

The composition of amounts due to/from other funds as of June 30, 2023 is as follows:

	Receivable	Payable
General Fund:		
Payroll Fund	\$ 2,045,775	\$ 2,045,775
Debt Service Fund	-	2,450,371
ESSER III Fund	19,710,100	-
Capital Projects Fund	4,662	-
Other Funds	25,090,384	130
Internal Service Fund	865	1,993,755
Total General Fund	46,851,786	6,490,031
ESSER III Fund:		
General Fund	-	19,710,100
Other Funds	-	2,497,724
Total ESSER III Fund	-	22,207,824
Debt Service Fund:		
General Fund	2,450,371	-
Capital Projects Fund:		
General Funds	-	4,662
Other Funds	-	6,084,148
Total Capital Projects Fund	-	6,088,810
Other Funds:		
Capital Projects Fund	6,084,148	-
General Fund	132	25,090,384
ESSER III	2,527,731	30,008
Other Funds	45,444	45,444
Total Other Funds	8,657,455	25,165,836
Total Governmental Funds	57,959,612	59,952,501
Internal Service Funds:		
General Fund	1,993,755	865
Total Internal Service Funds	1,993,755	865
Total Interfund Receivables and Payables	\$ 59,953,367	\$ 59,953,367

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Receivables in the General Fund represent amounts provided to Special Revenue Funds pending reimbursement from grantors. The amount due to the Debt Service fund are from property tax collections to be reimbursed by the General Fund. The amount due to the Internal Service Fund is for June medical payroll deductions to be reimbursed by the General Fund. The amount due by Capital Projects Funds is to cover the amounts spent for the fiscal year in Other funds. These interfund balances are expected to be repaid within one year from the date of the financial statements.

Transfers during the year ended June 30, 2023 were as follows:

	Transfers In	Transfers Out
Governmental Funds:		
General Fund:		
Other Governmental Funds	\$ -	\$ 22,001,461
Total General Fund	-	22,001,461
Capital Projects Fund:		
Other Governmental Funds	-	1,306,805
Total Capital Projects Fund	-	1,306,805
Other Governmental Funds:		
General Fund	22,001,461	-
Capital Projects Fund	1,306,805	-
Total Other Governmental Funds	23,308,266	-
Total Governmental Funds	23,308,266	23,308,266
Total Transfers	\$ 23,308,266	\$ 23,308,266

The transfer from the General Fund to Other Governmental Funds was for the payment of Federal Indirect Costs. The transfer from the Capital Projects Fund to Other Governmental Funds is for the construction costs at Jefferson High School.

E. CAPITAL ASSETS

Capital asset activity for the governmental activities for the year ended June 30, 2023 was as follows:

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	Balance July 1, 2022	Increases	Decreases	Transfers	Balance June 30, 2023
Capital Assets, Not Being Depreciated and Amortized:					
Land	\$ 66,621,298	\$ 2,818,952	\$ -	\$ -	\$ 69,440,250
Construction In Progress	430,947,933	47,126,731	-	(202,424,535)	275,650,129
Total Capital Assets, Not Being Depreciated and Amortized	497,569,231	49,945,683	-	(202,424,535)	345,090,379
Capital Assets, Being Depreciated and Amortized:					
Buildings & Improvements	1,446,338,011	-	(27,137,980)	202,424,535	1,621,624,566
Furniture, Equipment, & Vehicles	57,180,737	4,891,853	(3,967,421)	-	58,105,169
Aggregate Technology	1,497,233	-	(72,140)	-	1,425,093
Right to Use Leased Asset	2,211,066	2,801,746	(989,740)	-	4,023,072
SBITA	5,518,535	769,369	-	-	6,287,904
Total Capital Assets, Being Depreciated and Amortized	1,512,745,582	8,462,968	(32,167,281)	202,424,535	1,691,465,804
Less Accumulated Depreciation for:					
Buildings & Improvements	(547,653,502)	(43,850,927)	15,784,094	-	(575,720,335)
Furniture, Equipment, & Vehicles	(41,362,928)	(3,673,922)	4,601,911	-	(40,434,939)
Aggregate Technology	(1,483,313)	(13,920)	72,140	-	(1,425,093)
Right to Use Leased Asset	(597,451)	(876,148)	689,903	-	(783,696)
SBITA	-	(2,196,579)	-	-	(2,196,579)
Total accumulated depreciation and amortization	(591,097,194)	(50,611,496)	21,148,048	-	(620,560,642)
Total Capital Assets, Being Depreciated and Amortized, Net	921,648,388	(42,148,528)	(11,019,233)	202,424,535	1,070,905,162
Governmental Activities					
Capital Assets, Net (Restated)	\$ 1,419,217,619	\$ 7,797,155	\$ (11,019,233)	\$ -	\$ 1,415,995,541

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Depreciation/amortization expense of the governmental activities was charged to functions/programs as follows:

Instruction	\$28,660,269
Instructional Resources and Media Services	467,735
Curriculum and Instructional Staff	
Development	1,164,337
Instructional Leadership	1,111,613
School Leadership	4,259,106
Guidance, Counseling, and Evaluation Services	464,051
Social Work Services	65,152
Health Services	859,461
Student (Pupil) Transportation	2,667,492
Food Services	330,760
Extracurricular Activities	1,460,289
General Administration	1,650,713
Facilities Maintenance and Operations	3,507,231
Security and Monitoring Services	347,131
Data Processing Services	3,402,746
Community Services	193,410
Total Governmental Activities	<u>\$50,611,496</u>

(Includes amortization of \$876,148 for the Right to Use Leases and \$2,196,579 for SBITAs.)

Net Investment in Capital Assets

Net Investment in Capital Assets on page 18 is computed as follows:

Capital Assets, net of depreciation	\$1,415,995,541
Total Outstanding Bonds	(\$1,462,264,988)
Bond Premiums	(135,366,103)
Capital Accounts Payable and Retainage	(21,228,041)
Financing Agreement	(14,087,910)
Right to Use Lease Payable	(3,217,438)
SBITAs	(3,988,392)
Less deferred charge on refundings	8,921,566
Less unspent bond proceeds	566,640,814
Net Investment in Capital Assets	<u><u>(1,064,590,492)</u></u>
	<u><u>\$351,405,049</u></u>

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Construction Commitments

An encumbrance system of accounting is maintained to account for commitments from approved purchase orders, work orders, and contracts. Capital Projects Fund encumbrances represent significant construction commitments. The end-of-year contract commitments for the District were \$201,136,600.

F. LONG TERM INVESTMENT

The District's ongoing debt management program includes the Sinking Fund Repurchase Agreement dated October 17, 2011 (Agreement) with Deutsche Bank Securities Inc. The Agreement is in connection with the August 15, 2028 bullet maturity payment of the \$61,115,000 Unlimited Tax Qualified School Construction Bonds, Series 2011 (QSCB). On August 15, 2012 (Initial Purchase Date), the District deposited \$2,851,342, with equal annual purchases scheduled through August 15, 2028 (Final Repurchase Date). The deposits in the sinking fund are for the purchase of obligations of the United States of America or its agencies and instrumentalities. Each deposit will earn interest at 2.80% per annum, calculated on a 30/360 day count basis and shall begin accruing from the Initial Purchase Date and be fixed through the Final Repurchase Date. On the Final Repurchase Date, the sinking fund will have a balance of \$61,110,000 available to pay the principal on the QSCB bullet maturity. The balance will consist of the \$48,472,820 in total annual purchases and \$12,637,180 in interest earnings.

The sinking fund deposits, along with the interest earnings and changes in fair value, are recorded in the Debt Service Fund and in the Statement of Net Position as a long term investment in the amount \$34,220,389 as of June 30, 2023. The District reported a decrease in the fair value of \$2,240,194 for the year ended June 30, 2023.

For long term investments, the District applies specific identification for purposes of credit risk. The District's investment policy does not address concentration of credit risk as related to the long term investment. The Repurchase Agreement is not rated since it is a permitted investment for the Sinking Fund for the Series 2011 QSCB bonds under the bond documents and applicable law. The margin percentage of the purchased securities is monitored daily and must not be less than 100% for cash or 105% for Obligations of the U.S. or its agencies and instrumentalities.

In accordance with GASB 72, the inputs used for the fair value determination were classified as Level 2 (Significant Other Observable Inputs). The District applied pricing models that incorporate the contractual terms of the agreement, the deposit schedule, eligible securities, implied on-market rate on the trade date and any upfront payments made.

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G. DUE TO OTHER GOVERNMENTS

The amount reflected as due to other governments is comprised of the following:

	Major Funds			Total
	General Fund	Debt Service Fund	Other Fund	
Due to:				
Texas Education Agency	\$ 61,580	\$ 990,329	\$ 13,670	\$ 1,065,579
Texas State Comptroller	372	-	-	372
Texas Workforce Commission	25,535	-	-	25,535
Total	\$ 87,487	\$ 990,329	\$ 13,670	\$ 1,091,486

H. COMPENSATED ABSENCES

Vacation Payable – The balance for the accumulated vacation leave at the end of the year is reflected in the government-wide Statement of Net Position as a current liability since it is required to be used within the next year or the employee forgoes the days earned and accumulated.

Following is the change in compensated absences:

Balance - July 1, 2022	\$	496,437
Plus: Additions		1,864,522
Less: Payments		(2,054,453)
Balance - June 30, 2023	\$	306,506

The District uses the General Fund and/or the applicable Special Revenue Fund based on employee assignment to liquidate compensated absences through the payroll process.

I. LONG TERM DEBT

General Obligation Bonds – The District issued general obligation bonds for the governmental activities to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. Current principal and interest requirements are payable solely from future

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revenues of the Debt Service Fund which consist principally of property taxes collected by the District, interest earnings, and state funds. Certain outstanding bonds may be redeemed at their par value prior to their normal maturity dates in accordance with the terms of the related bond indentures.

The District receives a direct subsidy for the Unlimited Tax Qualified School Construction Bonds, Series 2011, which is reflected as federal revenue in the Strategic Initiatives Fund in the amount of \$2,298,448 for the year ended June 30, 2023.

In August 2022, the District sold \$287,895,000 Unlimited Tax School Building Bonds (Series 2022) issued with a premium of \$39,122,039. These bonds were part of the \$1.3 billion bond program authorized in November 2020 and issued pursuant to an Order of the Board of Trustees adopted on May 16th, 2022. The Series 2022 bonds in the amount of \$287,895,000 were sold as follows: \$149,675,000 Serial Bonds were sold with maturities on August 15 for the years 2023 to 2042, \$60,580,000 Term 2047 bonds were sold with maturities on August 15 for the years 2043 to 2047 and \$77,640,000 Term 2052 bonds were sold with maturities on August 15 for the years 2048 to 2052. The coupon rate of the Bonds is 5% and interest accrues from the closing date of August 4, 2022 and is payable on each February 15 and August 15 thereafter, commencing on February 15, 2023, until maturity or prior redemption. Proceeds from the sale of the Bonds will be used for the purposes of constructing, renovating, and equipping school buildings (Proposition A) and for technology devices, technology upgrades, connectivity, and classroom technology enhancements (Proposition B).

The following is a summary of changes in bonds payable for the year ended June 30, 2023:

Description	Interest Rate Payable	Range of Maturity	Amounts Original Issue	Amounts Outstanding June 30, 2022	Issued/ Refunding	Retired	Amounts Outstanding June 30, 2023	Due Within One Year
Appreciation Bonds		2025	\$ 319,988	\$ 319,988	\$ -	\$ -	\$ 319,988	\$ -
Unlimited Tax Qualified School Construction Bonds, Series 2011	4.006%	2014-2028	61,115,000	61,115,000	-	-	61,115,000	-
Variable Rate Unlimited Tax Refunding Bonds Remarketed Series 2014A	4.0-5.0%	2018-2044	42,195,000	38,730,000	-	975,000	37,755,000	1,025,000
Variable Rate Unlimited Tax Refunding Bonds Remarketed Series 2014B	4.0-5.0%	2018-2044	40,850,000	38,320,000	-	925,000	37,395,000	970,000

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Unlimited Tax Sch. Bldg and Refunding Bonds, Series 2015	1.25-5.0%	2016-2045	307,290,000	164,995,000	-	26,255,000	138,740,000	27,645,000
Unlimited Tax Sch. Bldg and Refunding Bonds, Series 2016	2.0-5.0%	2017-2046	123,740,000	116,765,000	-	1,750,000	115,015,000	1,840,000
Unlimited Tax Sch. Bldg Bonds, Series 2018	4.0-5.0%	2018-2048	178,975,000	170,775,000	-	3,125,000	167,650,000	3,280,000
Unlimited Tax Sch Bldg & Refunding Bonds Series 2019	3.0-5.0%	2020-2049	294,820,000	282,395,000	-	6,965,000	275,430,000	7,315,000
Unlimited Tax Sch Bldg Bonds Series 2020A	3.0-5.0%	2021-2050	43,730,000	32,490,000	-	565,000	31,925,000	595,000
Unlimited Tax Refunding Bonds Series 2020B	5.0%	2021-2051	47,510,000	46,130,000	-	-	46,130,000	-
Unlimited Tax School Building Bonds Series 2021	2.375-5.000%	2022-2051	268,380,000	268,380,000	-	5,485,000	262,895,000	1,770,000
Unlimited Tax School Building Bonds Series 2022	5.0%	2023-2052	287,895,000	-	287,895,000	-	287,895,000	9,440,000
			<u>\$ 1,696,819,988</u>	<u>\$ 1,220,414,988</u>	<u>\$ 287,895,000</u>	<u>\$ 46,045,000</u>	<u>\$ 1,462,264,988</u>	<u>\$ 53,880,000</u>

	Balance June 30, 2022	Addition	Retired	Balance June 30, 2023	Due Within One Year
Accretion on Capital Appreciation Bonds*	\$ 3,124,447	\$ 156,774	\$ -	\$ 3,281,221	\$ -

* This amount represents accretion of interest on a cumulative basis.

The District has never defaulted on any principal or interest payments. There are a number of limitations and restrictions contained in the general obligation bond indentures. The District is in compliance with all significant limitations and restrictions at June 30, 2023.

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The annual debt service requirements to maturity for bonds payable are as follows:

Year Ending June 30	Principal	Interest	Total Requirements
2024	\$ 53,880,000	\$ 62,854,098	\$ 116,734,098
2025	44,185,000	60,016,348	104,201,348
2026	44,724,988	57,819,348	102,544,336
2027	47,760,000	55,534,473	103,294,473
2028	44,975,000	52,943,723	97,918,723
2029-2033	291,510,000	219,293,765	510,803,765
2034-2038	232,830,000	167,043,169	399,873,169
2039-2043	267,835,000	112,549,494	380,384,494
2044-2048	262,140,000	57,139,363	319,279,363
2049-2053	172,425,000	13,884,672	186,309,672
Total	\$ 1,462,264,988	\$ 859,078,453	\$ 2,321,343,441

J. OTHER LONG-TERM LIABILITIES

(1) Workers' Compensation

Under this program, the District provides coverage up to a maximum of \$600,000 per claim and purchases commercial insurance for claims in excess of this coverage. There were no settlements exceeding insurance coverage for each of the past three fiscal years. The total claims liability of \$2,060,000 is based on the requirements of Governmental Accounting Standards Board (GASB) Statement No. 10 as amended by GASB Statement No. 30, which requires that a liability for claims be reported if information is available prior to the issuance of the financial statements and the amount of the loss can be reasonably estimated. The District records the liability for claims incurred but not reported which is estimated using historical data not including incremental costs.

The current portion of the claims liability in the amount of \$1,676,628 is reflected as part of current liabilities and the remaining portion of \$383,372 is reported as part of noncurrent liabilities in the Proprietary Funds Statement of Net Position.

The District is required to maintain a deposit sufficient to cover 2.5 months of claims with the current administrator of the program, which amounted to \$500,000 at June 30, 2023. The deposit is included as part of the Other Current Assets balance in the Proprietary Funds Statement of Net Position.

Changes in the claims liability amount for fiscal years 2022 to 2023 were as follows:

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Period	Beginning of Fiscal Year / Period Liability	Current Year/ Period Claims and changes in Estimates	Claim Payments	Balance at Fiscal Year/ Period End
Year Ended June 30, 2022	\$ 1,852,000	\$ 1,628,538	\$ (1,823,538)	\$ 1,657,000
Year Ended June 30, 2023	1,657,000	2,322,360	(1,919,360)	2,060,000

(2) Accumulated Leave Incentive Plan (ALIP)

Full-time employees are eligible to participate in the ALIP after ten years of consecutive employment with the District and after meeting the requirements of the plan. Under this plan, the District pays ALIP-eligible employees the value of the balance of their state and local leave by contributing it to a 403(b) account upon separation from the District. In accordance with the plan, exempt employees and non-exempt employees accrue \$88 and \$50, respectively, per day of their state and local leave balances. The District's governing body has the exclusive right to change, suspend, or terminate this program at any time and for any reason based on the needs of the District. The balance of state and local leave as of June 30, 2023 for employees with ten or more years of service is \$7,522,486. Of this amount, \$6,738,780 is reflected as a noncurrent liability and \$783,706 is reflected as a current liability in the Statement of Net Position. The District uses the General Fund to liquidate the ALIP liability when employees separate from the District.

(3) Arbitrage Payable

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income received at yields that exceed the issuer's tax exempt borrowing rates. The Treasury requires payment for each issue every five years. The liability is not recorded until payment is actually made or the liability has become due and payable. The District does not have an arbitrage liability as of June 30, 2023.

K. CHANGES IN LONG-TERM LIABILITIES

Changes in long-term liabilities for the governmental activities for the year ended June 30, 2023 were as follows:

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	Amount Outstanding July 1, 2022	Additions	Deletions	Amount Outstanding June 30, 2023	Due Within One Year
Bonds Payable	\$ 1,220,414,988	\$ 287,895,000	\$ (46,045,000)	\$ 1,462,264,988	\$ 53,880,000
Accretion on Capital Appreciation Bonds	3,124,447	156,774	-	3,281,221	-
Unamortized Bond Premium	112,546,652	39,122,039	(16,302,588)	135,366,103	15,072,739
Financing Agreement	14,519,910	-	(432,000)	14,087,910	432,000
Workers' Compensation *	1,657,000	2,322,360	(1,919,360)	2,060,000	1,676,628
ALIP	8,050,773	1,784,456	(2,312,743)	7,522,486	783,706
Right to Use Lease	1,560,756	2,801,746	(1,145,064)	3,217,438	705,442
SBITA	5,518,536	769,369	(2,299,513)	3,988,392	2,258,698
Net Pension Liability**	91,830,869	151,948,430	(17,764,800)	226,014,499	-
Net OPEB Liability**	174,700,430	(58,182,841)	(3,864,297)	112,653,292	-
Total (Restated)	<u>\$ 1,633,924,361</u>	<u>\$ 428,617,333</u>	<u>\$ (92,085,365)</u>	<u>\$ 1,970,456,329</u>	<u>\$ 74,809,213</u>

* The \$1,676,628 which is the current portion of the claims liability, is reflected in the claims payable current liability account in the Statement of the Net Position and not as part of the amount due within one year for the noncurrent liabilities.

**The District utilizes the Fund based on employee assignment to liquidate the Pension and OPEB liability through employer contributions in the payroll process. The District's General Fund and Special Revenue Funds hold the majority of the District's employees.

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L. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in a cost-sharing multiple employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS) Board of Trustees. It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position. Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at: http://www.trs.texas.gov/pages/about_publications.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512)542-6592. The information provided in the Notes to the Financial Statements in the ACFR for TRS provides the following information regarding the Pension Plan fiduciary net position as of August 31, 2022.

<u>Net Pension Liability</u>	<u>Total</u>
Total Pension Liability	\$ 243,553,045,455
Less: Plan Fiduciary Net Position	<u>(184,185,617,196)</u>
Net Pension Liability	<u>\$ 59,367,428,259</u>
Net Position as percentage of Total Pension Liability	75.62%

Benefits Provided. TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals or exceeds 80 with at least five years of credited service. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early

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retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements if it increases the amortization period of TRS' unfunded actuarial liability to greater than 31 years or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the System's actuary.

Contributions. Contribution requirements are established or amended pursuant to the following state laws:

- Article 16, Section 67 of the Texas Constitution requires the legislature to establish a member contribution rate of not less than 6 percent of the member's annual compensation and a state contribution rate of not less than 6 percent and not more than 10 percent of the aggregate annual compensation paid to members of the System during the fiscal year.
- Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

	<u>Contribution Rates</u>	
	<u>2022</u>	<u>2023</u>
Member	8.00%	8.00%
Non-Employer Contributing Entity (State)	7.75%	8.00%
Employers	7.75%	8.00%
Current Fiscal Year Employer Contributions	\$	18,335,169
Current Fiscal Year Member Contributions	\$	30,595,449
2022 measurement year NECE On-Behalf Contributions	\$	16,608,245

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Contributors to the Plan include active members, employers, and the State of Texas as the only non-employer contributing entity. The State is also the employer for senior colleges, medical schools, and state agencies, including TRS. In each respective role, the State contributes to the plan in accordance with State Statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all members of the Plan during the fiscal year, reduced by the employer contributions described below. All participating employers or the State of Texas, as the employer for senior universities and medical schools, are required to pay the employer contribution rate in the following situations:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there are two additional surcharges an employer is subject to.

- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- All public schools, charter schools and regional education service centers must contribute 1.7 percent of the member's salary beginning in fiscal year 2022, gradually increasing to 2 percent in fiscal year 2025.

Actuarial Assumptions. The total pension liability in the August 31, 2021 actuarial valuation and rolled forward to August 31, 2022 was determined using the following actuarial assumptions:

The active mortality rates were based on the published PUB(2010) Mortality Tables for Teachers, below median, also with full generational mortality. The post-retirement mortality

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rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioners Mortality Tables, with full generational projection using ultimate improvement rates from the most recently published project scale (“U-mp”).

	August 31, 2021
	rolled forward to
Valuation Date	August 31, 2022
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term expected Investment Rate of Return	7.00%
Municipal Bond Rate as of August 2022	3.91%*
Inflation	2.3%
Salary Increases including inflation	2.95% to 8.95%
Benefit Changes during the year	None
Ad hoc post-employment benefit changes	None

**The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal Bond with 20 years to maturity that include only federally tax-exempt municipal bonds reported in Fidelity Index’s “20 year municipal G.O. AA Index”*

The actuarial methods and assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2021.

Discount Rate. A single discount rate of 7.00 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.00 percent. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the nonemployer contributing entity will be made at the rates set by the Legislature during the 2019 legislative session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments is 7.00 percent. The long-term expected rate of return on plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding

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expected inflation. Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of August 31, 2022 are summarized below:

Asset Class	Target Allocation*	Long-Term Expected Geometric Real Rate of Return**	Expected Contribution to Long-Term Portfolio Returns
Global Equity			
U.S.	18.00%	4.60%	1.12%
Non-U.S. Developed	13.00%	4.90%	0.90%
Emerging Markets	9.00%	5.40%	0.75%
Private Equity	14.00%	7.70%	1.55%
Stable Value			
Government Bonds	16.00%	1.00%	0.22%
Absolute Return (Including Credit Sensitive Investments)	0.00%	3.70%	0.00%
Stable Value Hedge Funds	5.00%	3.40%	0.18%
Real Return			
Real Estate	15.00%	4.10%	0.94%
Energy, Natural Resources, and Infrastructure	6.00%	5.10%	0.37%
Commodities	0.00%	3.60%	0.00%
Risk Parity			
Risk Parity	8.00%	4.60%	0.43%
Asset Allocation Leverage			
Cash	2.00%	3.00%	0.01%
Asset Allocation Leverage	(6.00)%	3.60%	(0.05)%
Inflation Expectation			2.70%
Volatility Drag***			(0.91)%
Total	100%		8.19%

*Target allocations are based on the FY2022 policy model.

**Capital Market Assumptions come from Aon Hewitt (as of 08/31/2022).

***The volatility drag results from the conversion between arithmetic and geometric mean returns.

Discount Rate Sensitivity Analysis. The following schedule shows the impact of the Net Pension Liability if the discounted rate used was 1% less than and 1% greater than the discount rate that was used (7.00%) in measuring the 2022 Net Pension Liability:

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	1% Decrease in Discount <u>Rate (6.00%)</u>	Discount <u>Rate (7.00%)</u>	1% Increase in Discount <u>Rate (8.00%)</u>
Proportionate share of the net pension liability:	\$ 351,592,865	\$ 226,014,499	\$ 124,227,338

Pension Liabilities, Pension Expense, and Deferred outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2023, the District reports a liability of \$226,014,499 for its proportionate share of the TRS’s net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District’s proportionate share of the collective net pension liability	\$ 226,014,499
State’s proportionate share that is associated with the District	<u>211,300,112</u>
Total	<u>\$ 437,314,611</u>

The net pension liability was measured as of August 31, 2021 and rolled forward to August 31, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer’s portion of the net pension liability was based on the employer’s contributions to the pension plan relative to the contributions of all employers to the plan for the period of September 1, 2021 through August 31, 2022.

At August 31, 2022, the District’s proportion of the collective net pension liability was 0.3807045468% which was an increase of .0201092174% from its proportion measured as of August 31, 2021.

Changes Since the Prior Actuarial Valuation. The actuarial assumptions and methods have been modified since the determination of the prior year's Net Pension Liability. These new assumptions were adopted in conjunction with an actuarial experience study. The primary assumption change was the lowering of the single discount rate from 7.25 percent to 7.00 percent.

For the year end June 30, 2023, the District recognized pension expense of \$50,864,977 and revenue of \$20,197,895 for support provided by the State.

At June 30, 2023, the District reported its proportionate share of the TRS deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

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	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual economic experiences	\$ 3,277,192	\$ 4,927,544
Changes in actuarial assumptions	42,113,857	10,495,949
Differences between projected and actual investment earnings	22,329,509	-
Changes in proportion and differences between the employer's contributions and the proportionate share of contributions	31,659,032	4,289,442
Total as of August 31, 2022 measurement date	\$ 99,379,590	\$ 19,712,935

The net amounts of the District's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Pension Expense Amount	Balance of Deferred Outflows (Deferred Inflows)
2024	\$ 22,282,801	\$ (33,593,672)
2025	14,718,518	(28,639,882)
2026	9,548,663	(16,482,029)
2027	28,760,735	567,202
2028	4,355,938	(340,528)
Thereafter	-	-
Total	\$ 79,666,655	

At June 30, 2023, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Total net amounts per August 31, 2022 measurement date	\$ 99,379,590	\$ 19,712,935

(Continued)

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(Continued)

Contributions paid to TRS subsequent to the measurement date	15,331,015	-
Total	\$ 114,710,605	\$ 19,712,935

M. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS

Plan Description. The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care), a multiple-employer, cost-sharing, defined Other Post-Employment Benefit (OPEB) plan with a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature. The Board of Trustees of TRS administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

OPEB Plan Fiduciary Net Position. Detail information about the TRS-Care’s fiduciary net position is available in a separately-issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at: http://www.trs.texas.gov/pages/about_publications.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592.

Components of the net OPEB liability of the TRS-Care plan as of August 31, 2022 are as follows:

<u>Net OPEB Liability</u>	<u>Total</u>
Total OPEB Liability	\$ 27,061,942,520
Less: Plan fiduciary net position	<u>(3,117,937,218)</u>
Net OPEB liability	<u>\$ 23,944,005,302</u>
Net position as a percentage of total OPEB liability	11.52%

Benefits Provided. TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers, and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug

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plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table:

TRS-Care Monthly Premium Rates Effective Jan. 1, 2022 – Dec. 31, 2022			
		<u>Medicare</u>	<u>Non-Medicare</u>
Retiree or Surviving Spouse	\$	135	\$ 200
Retiree and Spouse		529	689
Retiree or Surviving Spouse and Children		468	408
Retiree and Family		1,020	999

Contributions. Contribution rates for the TRS-Care plan are established in State Statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions; and contributions from the state, active employees, and participating employers are based on active employee compensation. The TRS Board does not have the authority to set or amend contribution rates.

Section 1575.202 of the Texas Insurance Code establishes the State's contribution rate which is 1.25 percent of the employee's salary. Section 1575.203 establishes the active employee's rate which is 0.65 percent of salary. Section 1575.204 establishes a public school contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public or charter school. The actual public school contribution rate is prescribed by the Legislature in the General Appropriations Act, which is 0.75 percent of each active employee's pay for fiscal year 2023. The following table shows contributions to the TRS-Care plan by type of contributor.

	<u>Contribution Rates</u>	
	<u>2022</u>	<u>2023</u>
Member	0.65%	0.65%
Non-Employer Contributing Entity (State)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/Private Funding Remitted by Employers	1.25%	1.25%

(Continued)

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(Continued)

Current fiscal year Employer Contributions	\$	3,855,679
Current fiscal year Member Contributions	\$	2,485,529
2022 measurement year NECE On-Behalf Contributions	\$	4,713,835

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS-Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS-Care, a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations authorized by Senate Bill 8 of the third-called legislature that granted \$83 million to TRS-Care from the federal American Rescue Plan Act (ARPA) to help defray Covid-19-related health care costs during fiscal year 2022.

Actuarial Assumptions. The actuarial valuation performed as of August 31, 2021 was rolled forward to August 31, 2022. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension Plan, except that the OPEB valuation is more complex. All of the demographic assumption, including rates of retirement, termination, and disability used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2021 TRS pension actuarial valuation that was rolled forward to August 31, 2022:

- | | |
|----------------------|-------------------|
| Rates of Mortality | General Inflation |
| Rates of Retirement | Wage Inflation |
| Rates of Termination | |
| Rates of Disability | |

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the most recently published scale (U-MP).

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Additional Actuarial Methods and Assumptions:

Valuation Date	August 31, 2021 Rolled forward to August 31, 2022
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Inflation	2.30%
Single Discount Rate	3.91% as of August 31, 2022
Aging Factors Projected Expenses	Based on Plan Specific Experience Third Party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claims cost.
Payroll Growth Rate	2.3%
Salary Increases*	3.05% - 9.05%
Healthcare Trend Rates	4.25% to 8.50%
Election Rates	Normal Retirement: 62% participation prior to age 65 and 25% participation after age 65
Ad hoc post-employment benefit changes	None

**Includes Inflation of 2.3%*

Discount Rate. A single discount rate of 3.91 percent was used to measure the total OPEB liability. This was an increase of 1.96 percent in the discount rate since the previous year. Since the plan is a pay-as-you-go plan, the single discount rate is equal to the prevailing municipal bond rate.

The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to not be able to make all future benefit payments of currently plan members. Therefore, the municipal bond rate was used for the long term rate of return and was applied to all periods of projected benefit payments to determine the total OPEB liability, sourced from fixed income market data/yield curve/data municipal bonds with 20 years to maturity that include only federal tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of August 31, 2022.

Discount Rate Sensitivity Analysis. The following schedule shows the impact of the net OPEB liability if the discounted rate used was 1% less than and 1% greater than the discount rate that was used (3.91%) in measuring the net OPEB liability:

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	<u>1% Decrease in Discount Rate (2.91%)</u>	<u>Discount Rate (3.91%)</u>	<u>1% Increase in Discount Rate (4.91%)</u>
Proportionate share of the net OPEB liability:	\$ 132,827,165	\$ 112,653,292	\$ 96,309,866

Healthcare Cost Trend Rates Sensitivity Analysis. The following presents the net OPEB liability of the plan using the assumed healthcare cost trend rate, as well as what the net OPEB liability would be if it were calculated using a trend rate that is one-percentage point lower or one percentage point higher than the assumed healthcare cost trend rate.

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
Proportionate share of the net OPEB liability:	\$ 92,826,820	\$ 112,653,292	\$ 138,355,761

Changes Since the Prior Actuarial Valuation. The following were changes to the actuarial assumptions, or other inputs that affected measurement of total OPEB liability since prior measurement period:

The single discount rate changed from 1.95 percent as of August 31, 2021 to 3.91 percent, as of August 31, 2022.

Lower participation rates and updates to the health care trend rate assumptions were also factors that decreased the Total OPEB Liability.

Changes of Benefit Terms Since the Prior Measurement Date. There were no changes in benefit terms since the prior measurement date.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2023, the District reported a liability of \$112,653,292 for its proportionate share of the TRS's net OPEB liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 112,653,292
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State's proportionate share that is associated with the District	<u>137,419,317</u>
Total	<u>\$ 250,072,609</u>

The net OPEB liability was measured as of August 31, 2021 and rolled forward to August 31, 2022 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The employer's portion of the net OPEB liability was based on the employer's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period of September 1, 2021 through August 31, 2022.

At August 31, 2022, the District's proportion of the collective net OPEB liability was 0.4704864141% compared to the 0.4528913470% as of August 31, 2021. This is an increase of 0.0175950671%.

For the year ended June 30, 2023, the District recognized OPEB expense of (\$35,021,137) and revenue of (\$19,500,910) for support provided by the State.

At June 30, 2023, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experiences	\$ 6,263,125	\$ 93,850,304
Changes in actuarial assumptions	17,159,328	78,264,806
Net differences between projected and actual investment earnings	335,563	-
Changes in proportion and differences between the employer's contributions and the proportionate share of contributions	18,706,949	21,603,854
Total as of August 31, 2022 measurement date	\$ 42,464,965	\$ 193,718,964

The net amounts of the District's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

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Year Ended June 30,	OPEB Expense Amount	Balance of Deferred Outflows (Deferred Inflows)
2024	\$ (27,689,346)	\$ (88,241,442)
2025	(27,688,130)	(68,551,634)
2026	(22,910,889)	(48,862,997)
2027	(16,443,351)	(33,772,941)
2028	(20,685,649)	(24,908,550)
Thereafter	(35,836,634)	-
Total	\$ (151,253,999)	

At June 30, 2023, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Total net amounts per August 31, 2022 measurement date	\$ 42,464,965	\$ 193,718,964
Contributions paid to TRS subsequent to the measurement date	3,218,085	-
Total	\$ 45,683,050	\$ 193,718,964

IV. OTHER INFORMATION

A. FUND BALANCE

At June 30, 2023, fund balance is comprised of the following:

	Major Funds				Total
	General Fund	Debt Service	Capital Projects	Other Funds	
Nonspendable:					
Inventories	\$ 958,578	\$ -	\$ -	\$ 1,521,621	\$ 2,480,199
Endowment Principal	-	-	-	1,000	1,000
Prepaid	273,253	-	-	-	273,253
Restricted:					
Federal or State Funds Grant Restriction:					
National Breakfast and Lunch Program	-	-	-	5,288,328	5,288,328
Capital Acquisition and Contractual Obligation	-	-	539,193,488	-	539,193,488

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Retirement of Long-Term Debt	-	151,995,225	-	-	151,995,225
Other					
Scholarships	269,594	-	-	3,244	272,838
Committed:					
Capital Expenditures for Equipment:					
E-Rate	521,167	-	-	-	521,167
Other Committed:					
HVAC Equipment, Building Repairs & Facilities	-	-	-	-	-
Equipment & Other Capital Improvements	5,000,000	-	-	-	5,000,000
Recovery Initiatives, and Financial Sustainability	20,000,000	-	-	15,000,000	35,000,000
Reserve for Physical Safety and Security Initiatives	-	-	-	3,000,000	3,000,000
Campus Activity Funds	-	-	-	3,150,853	3,150,853
Miscellaneous	-	-	-	-	-
Assigned:					
General Operations and Strategic District Initiatives	757,755	-	-	37,245,125	38,002,880
Unassigned:	123,500,732	-	-	-	123,500,732
Total	<u>\$ 151,281,079</u>	<u>\$ 151,995,225</u>	<u>\$ 539,193,488</u>	<u>\$ 65,210,171</u>	<u>\$ 907,679,963</u>

B. HEALTH AND DENTAL INSURANCE

HEALTH – The District’s employee health benefits, including medical and pharmacy, became partially self-funded starting November 1, 2016. In order to protect our self-funded medical and pharmacy benefit plan assets, the District has in place a stop loss reinsurance policy with Sun Life Financial. This policy protects the District from catastrophic claims incurred and paid for the plan year that exceed \$500,000 per covered person up to a \$1,000,000 aggregate limit. The policy includes a minimum annual aggregate deductible of \$58,164,436. Sun Life Financial has an A.M. Best financial strength rating of A+ and a long-term issuer credit rating of aa-.

During the year ended June 30, 2023, employees of the District were covered by one of three health insurance plans at their option. The District contributed between \$477.85 and \$481.85 for calendar year 2022 and \$487.17 and \$491.25 for calendar year 2023 per month, per employee, for medical coverage. Employees, at their option, authorized payroll withholdings to pay premiums for dependents.

The provision for unpaid self-funded medical losses at June 30, 2023, in the amount of \$3,399,000 is reported in current liabilities as part of claims payable in the Proprietary Funds

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Statements of Net Position, as it is based upon actual prior claims cost experience not including incremental costs and projected time lags (less than 60 days) in settling such claims and actual claims paid after year end. All costs incurred are accounted for as expenditures in the operating funds affected.

Period	Beginning of Fiscal Year / Period Liability	Current Year/ Period Claims and changes in Estimates	Claim Payments	Balance at Fiscal Year End
Year Ended June 30, 2022	\$ 3,705,000	\$ 33,875,391	\$ (34,208,391)	\$ 3,372,000
Year Ended June 30, 2023	3,372,000	33,760,783	(33,733,783)	3,399,000

DENTAL – During the year ended June 30, 2023, the District contributed between \$16.77 and \$23.65 for calendar year 2022 and between \$21.50 and \$31.51 for calendar year 2023 per month, per employee, for dental coverage. All benefits were paid by a third party administrator acting on behalf of the District. The Plan was authorized by Section 21.922, Texas Education Code and Article 3.51-2, Texas Insurance Code, and was documented by contractual agreement.

The “Plan Supervisor Agreement” between the District and the third party administrator is automatically renewed for a one-year period, unless terminated as provided in the Standard Terms and Conditions of the Agreement.

The District ended the self insurance for dental insurance. As of June 30, 2023 there were no claims payable in the Proprietary Funds Statements of Net Position. All costs incurred are accounted for as expenditures in the operating funds affected.

Period	Beginning of Fiscal Year / Period Liability	Current Year/ Period Claims and changes in Estimates	Claim Payments	Balance at Fiscal Year End
Year Ended June 30, 2022	\$ 175,000	\$ 2,918,471	\$ (2,918,471)	\$ 175,000
Year Ended June 30, 2023	175,000	1,330,773	(1,330,773)	-

C. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and, natural disasters. The District participates in the Texas Political Subdivisions Joint Self-Insurance Funds (SIF), a public entity risk pool currently operating as a common risk management and insurance program for public entities. The District is insured with the SIF for auto liability and physical damage coverage. The SIF is provided so that members will have no joint or several liabilities other than their required contribution. The District operates a limited management program for workers compensation. Premiums are paid by all other funds and are available to pay claims, claim reserve, and administrative costs of the program. There were no significant reductions in

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For The Year Ended June 30, 2023

coverage in the past fiscal year, and settlements did not exceed insurance coverage for each of the past three fiscal years.

D. REVENUES FROM LOCAL AND INTERMEDIATE SOURCES

	Major Funds				Total
	General Fund	Debt Service Fund	Capital Projects Fund	Other Governmental Funds	
Property Taxes	\$ 230,869,041	\$ 117,896,051	\$ -	\$ -	\$ 348,765,092
Investment Income	4,481,235	1,726,213	19,209,107	390,912	25,807,467
Insurance Recovery	866,920	-	-	2,810	869,730
Other Tax Related Income	3,001,316	1,304,427	-	-	4,305,743
Food Service Activity	-	-	-	932,960	932,960
Tuition	17,094	-	-	-	17,094
Rent	43,885	-	-	-	43,885
San Antonio Education Foundation Grant	73,191	-	-	2,512,388	2,585,579
Athletic Activity	459,382	-	-	9,675	469,057
Campus Activity	-	-	-	2,653,087	2,653,087
After School Challenge Program	-	-	-	3,679,696	3,679,696
Other	3,289,464	-	-	1,500,344	4,789,808
Total	\$ 243,101,528	\$ 120,926,691	\$ 19,209,107	\$ 11,681,872	\$ 394,919,198

During the year ended June 30, 2023, revenues from local and intermediate sources in the Proprietary Fund Types consisted of the following:

Internal Service Fund	
Interest Earned	\$ 98,353
Charges for Services	55,971,033
Total	\$ 56,069,386

E. GENERAL FUND FEDERAL SOURCE REVENUES

Included in the General Fund revenues are the following funded by the federal government:

Program or Source	CFDA Number	Amount
Impact Aid	84.041	\$ 97,393

(Continued)

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(Continued)		
Army ROTC	N/A	604,037
School Health and Related Services (SHARS)	N/A	10,077,391
Summer School LEP	84.369A	53,801
Indirect Costs		
National School Lunch Program	10.555	2,250,773
ESEA Title I, Part A	84.010A	1,460,229
ESEA Title I, Part D	84.010A	16,546
IDEA-B Formula	84.027A	448,519
Carl D. Perkins, Title I, Part C	84.048A	64,475
IDEA-B Preschool	84.173A	11,921
McKinney Homeless Children Grant	84.196A	19,584
Title III, Part A – LEP	84.365A	13,146
Title II, Part A	84.367A	93,223
Title III, Part A Immigrant	84.365A	(270)
Temporary Assistance for Needy Families	93.558	2,045
21st CCLC Cycle 9	84.287C	53,791
Teacher Incentive Fund	84.374	6,970
ESSER Grant	84.425D	80,666
Equity-Centered Educator Pipeline Initiative	84.374A	61,508
Title IV, Part A	84.424A	21,666
Innovative Approaches to Literacy Grant	84.215G	14,537
Title I, 1003 ESF-Focused Support Grant	84.010A	32,009
English Literacy & Civics Education	84.002A	9,313
GT Visual Arts & Leadership Program	84.206A	11,442
Farm to School-Turnkey-Edible Gardens	10.575	1,760
ARP Homeless I-TEHCY Supplemental	84.425W	6,791
IDEA-B Formula-ARP	84.027A	33,308
IDEA-B Preschool-ARP	84.173A	4,143
2022-2023 School Action Fund-Planning & Implementation	84.010A	2,244
ARP Homeless II	84.425W	10,743
Con Carino: School Mental Health with Heart	84.148X	1,809
Total		<u>\$ 15,565,512</u>

Indirect cost revenues were determined by applying approved indirect cost rates to actual expenditures of federally funded grant programs.

F. ON BEHALF STATE CONTRIBUTIONS

Medicare Part D – The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare

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beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. Contributions made by the federal government on behalf of the District are recorded in the financial statements as both revenues and expenditures. These payments totaled \$1,854,884, \$1,163,518 and \$1,933,748 for fiscal years 2021, 2022 and 2023 respectively.

G. LEASES

For the year ended June 30, 2023, the financial statements include the adoption of GASB No. 87, Leases. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. The statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

On July 1, 2021, the District entered into a 100-month lease as the Lessee for the use of a Commercial building. An initial lease liability was recorded in the amount of \$184,751. As of June 30, 2023, the value of the lease liability is \$142,230. The District is required to make monthly fixed payments of \$1,955. The lease has an interest rate of 1.3720%. The value of the right to use asset as of June 30, 2023, of \$184,751 with accumulated amortization of \$43,416 is included with the Right-to-Use Assets on the table found below.

On August 1, 2021, the District entered into a 72-month lease as the Lessee for the use of Brooks Development Authority's athletic field and track. An initial lease liability was recorded in the amount of \$1,036,575. As of June 30, 2023, the value of the lease liability is \$731,434. The District is required to make monthly fixed payments of \$13,750. The lease has an interest rate of 0.9640%. The value of the right to use asset as of June 30, 2023, of \$1,036,575 with accumulated amortization of \$317,211 is included with the Right-to-Use Assets on the table found below. The District has the option to purchase the athletic field and track for \$1,200,000.

On August 1, 2021, the District entered into a 23-month lease as the Lessee for the use of building space for the SAISD/Alamo Colleges Early College High School. An initial lease liability was recorded in the amount of \$989,740. In December 2022, Alamo Colleges negotiated a one year lease for this building space and waived the remaining balance. As of June 30, 2023, the value of the lease liability is \$0.

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On July 01, 2022, the District entered into a 84-month lease as Lessee for the use of Data Center Services Co-Location from Bexar Metro. An initial lease liability was recorded in the amount of \$865,590. As of June 30, 2023, the value of the lease liability is \$749,287. The District is required to make monthly fixed payments of \$11,200.00. The lease has an interest rate of 2.4470%. The value of the right to use asset as of June 30, 2023 of \$865,590 with accumulated amortization of \$113,695 is included with Other on the Lease Class activities table found below. The District has 5 extension option(s), each for 12 months.

On September 01, 2022, the District entered into a 56-month lease as Lessee for the use of Pacific Office Automation-District Wide Copy & Print Solution. An initial lease liability was recorded in the amount of \$1,936,156. As of June 30, 2023, the value of the lease liability is \$1,607,914. The District is required to make monthly fixed payments of \$35,728. The lease has an interest rate of 2.1860%. The value of the right to use asset as of June 30, 2023 of \$1,936,156 with accumulated amortization of \$309,374 is included with Equipment on the Lease Class activities table found below. The District has 2 extension option(s), each for 12 months.

Amount of Lease Assets by Major Classes of Underlying Asset

Asset Class	As of Fiscal Year-end	
	Lease Asset Value	Accumulated Amortization
Other	\$ 2,086,916	\$ 474,322
Equipment	1,936,156	309,374
Buildings	-	-
Total Leases	\$ 4,023,072	\$ 783,696

Principal and Interest Requirements to Maturity

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2024	\$ 705,442	\$ 56,332	\$ 761,774
2025	723,754	42,698	766,452
2026	743,122	28,726	771,848
2027	727,269	14,409	741,678
2028	168,224	5,576	173,800

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2029 - 2030	149,627	2,067	151,694
Total	\$ 3,217,438	\$ 149,808	\$ 3,367,246

H. SUBSCRIPTIONS

Subscriptions Payable

For the year ended June 30, 2023, the financial statements include the adoption of GASB Statement No. 96, Subscription-Based Information Technology Arrangements (SBITAs). The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. For additional information, refer to the disclosures below.

On July 1, 2022, the District implemented GASB No. 96 for an existing SBITA for a 38-month subscription for the use of ERP Software. An initial subscription liability was recorded in the amount of \$2,324,568. As of June 30, 2023, the value of the subscription liability is \$1,539,980. The District is required to make annual fixed payments of \$795,306. The subscription has an interest rate of 2.1840%. The value of the right to use asset as of June 30, 2023 of \$2,324,568 with accumulated amortization of \$723,914 is included with Software on the Subscription Class activities table found below. The District has 5 extension option(s), each for 12 months.

On July 1, 2022, the District implemented GASB No. 96 for an existing SBITA for a 24-month subscription for the use of College and Career Planning Platform System. An initial subscription liability was recorded in the amount of \$339,749. As of June 30, 2023, the value of the subscription liability is \$168,159. The District is required to make annual fixed payments of \$171,991. The subscription has an interest rate of 2.0240%. The value of the right to use asset as of June 30, 2023 of \$339,749 with accumulated amortization of \$169,874 is included with Software on the Subscription Class activities table found below. The District has 1 extension option(s), each for 12 months. The District had a termination period of 1 month as of the subscription commencement.

On July 1, 2022, the District implemented GASB No. 96 for an existing SBITA for a 24-month subscription for the use of Carahsoft Technology. An initial subscription liability was recorded in the amount of \$430,823. As of June 30, 2023, the value of the subscription liability is \$229,472. The District is required to make annual fixed payments of \$201,786. The subscription has an interest rate of 2.0240%. The value of the right to use asset as of June 30, 2023 of \$430,823 with accumulated amortization of \$215,411 is included with Software on the Subscription Class activities table found below.

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On July 1, 2022, the District implemented GASB No. 96 for an existing SBITA for a 25-month subscription for the use of Imagine Learning . An initial subscription liability was recorded in the amount of \$1,101,338. As of June 30, 2023, the value of the subscription liability is \$728,752. The District is required to make annual fixed payments of \$375,000. The subscription has an interest rate of 2.0240%. The value of the right to use asset as of June 30, 2023 of \$1,101,338 with accumulated amortization of \$528,642 is included with Software on the Subscription Class activities table found below. The District has 1 extension option(s), each for 12 months.

On July 1, 2022, the District implemented GASB No. 96 for an existing SBITA for a 35-month subscription for the use of CDW-G. An initial subscription liability was recorded in the amount of \$987,661. As of June 30, 2023, the value of the subscription liability is \$648,392. The District is required to make annual fixed payments of \$340,160. The subscription has an interest rate of 1.7100%. The value of the right to use asset as of June 30, 2023 of \$987,661 with accumulated amortization of \$338,626 is included with Software on the Subscription Class activities table found below. The District has 2 extension option(s), each for 12 months.

On July 1, 2022, the District implemented GASB No. 96 for an existing SBITA for a 25-month subscription for the use of File Wave. An initial subscription liability was recorded in the amount of \$334,394. As of June 30, 2023, the value of the subscription liability is \$165,801. The District is required to make annual fixed payments of \$169,156. The subscription has an interest rate of 2.0240%. The value of the right to use asset as of June 30, 2023 of \$334,394 with accumulated amortization of \$163,119 is included with Software on the Subscription Class activities table found below.

On April 11, 2023, the District entered into a 36-month subscription for the use of Presidio Network-Cisco Systems. An initial subscription liability was recorded in the amount of \$769,369. As of June 30, 2023, the value of the subscription liability is \$507,832. The District is required to make annual fixed payments of \$262,951. The subscription has an interest rate of 2.3630%. The value of the right to use asset as of June 30, 2023 of \$769,369 with accumulated amortization of \$56,990 is included with Software on the Subscription Class activities table found below.

Amount of Subscription Assets by Major Classes of Underlying Asset

Asset Class	As of Fiscal Year-end	
	Subscription Asset Value	Accumulated Amortization
Software	\$ 6,287,905	\$ 2,196,579
Total Subscriptions	6,287,905	2,196,579

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Principal and Interest Requirements to Maturity

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2024	\$ 2,258,698	\$ 81,868	\$ 2,340,566
2025	1,729,694	36,099	1,765,793
Total	\$ 3,988,392	\$ 117,967	\$ 4,106,359

I. FINANCIAL AGREEMENT – PARKING GARAGE

The District has entered into a financing agreement that includes the use of District property for the construction, development and use of a parking garage (Quincy Street Parking Garage) in the amount of \$14,087,910 with the County of Bexar. There are no provisions of interest included in the agreement.

The financing term is 30 years with annual payments of \$432,000 with final maturity date of June 2051 and upon expiration of this agreement the Quincy Street Parking Garage shall become property of the District. However, before ownership and title is transferred the debt created by the County shall be paid in full. All construction costs of the Quincy Street Parking Garage will be the responsibility of the County. After completion and during the term of the agreement, all sources of revenue from the Quincy Street Parking Garage shall belong to the County. Revenue collections will be used by the County for the repayment of the debt. Repairs, maintenance and janitorial services will be the responsibility of the County. SAISD shall have the exclusive use of 600 parking spaces during workdays from 7 am to 5 pm.

The Parking Garage has been included in capital assets in the amount of \$14,087,910. Accumulated depreciation in the amount of \$996,794, has been recognized during the year.

Year Ending	Principal	Interest	Total Requirements
June 30			
2024	\$ 432,000	\$ -	\$ 432,000
2025	432,000	-	432,000
2026	432,000	-	432,000
2027	432,000	-	432,000
2028	432,000	-	432,000
2029-2033	2,160,000	-	2,160,000
2034-2038	2,160,000	-	2,160,000
2039-2043	2,160,000	-	2,160,000
2044-2048	2,160,000	-	2,160,000
2049-2051	3,287,910	-	3,287,910
Total	\$ 14,087,910	\$ -	\$ 14,087,910

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For The Year Ended June 30, 2023

J. COMMITMENTS AND CONTINGENCIES

Grants – The District participates in numerous state and federal grant programs that are governed by the rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies. If the District is found to be out of compliance with any rules or regulations governing the grants, the grantor may either deny requests for reimbursement or may require that grant proceeds received be returned. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

Contingencies – The District is a party to various legal actions, none of which is believed by management to have a material effect on the financial condition of the District. Accordingly, no provision for losses has been recorded in the accompanying financial statements for such contingencies.

Construction Contracts – Obligations under the current construction contracts will be liquidated in subsequent reporting periods.

K. ENDOWMENTS

The District has a donor-restricted endowment, the James Slayden Endowment, which was created to pay a prize to the winner of the best essay on world peace by a senior student at the District.

The District authorizes the spending of endowment investment income according to the directives given by the donors. The net appreciation on investments of the endowment that is available for spending totals \$3,244 as of June 30, 2023 and is reported as Other Restricted Fund Balance on the Balance Sheet and as Restricted for Other Purposes on the Statement of Net Position.

L. SHARED SERVICES ARRANGEMENTS (SSA)

The District is both a member and the fiscal agent of the SSAs described below:

IDEA-Part B, Discretionary Deaf – This SSA operates educational programs for children with disabilities in accordance with federal program regulations. Member school districts include East Central ISD, Floresville ISD, Harlandale ISD, Judson ISD, Fort Sam Houston ISD, Natalia ISD, Pleasanton ISD, Somerset ISD, South San Antonio ISD, Southside ISD, Southwest ISD, Stockdale ISD, Schertz-Cibolo ISD and San Antonio ISD. In accordance with guidance provided by the TEA Resource Guide, the District has accounted for the fiscal agent’s activities of the SSA in Special Revenue Fund No. 315, Shared Services Arrangements – IDEA-Part B. As a fiscal agent, the District receives the program funds from the granting agency, retains a

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2023

portion of the monies for the administrative services provided for the SSA, and flows the rest of the monies to participating member school districts.

Regional Day School Program for the Deaf – This SSA operates educational programs in accordance with TEA guidance and state statutes. Member school districts include East Central ISD, Floresville ISD, Harlandale ISD, Judson ISD, Fort Sam Houston ISD, Natalia ISD, Pleasanton ISD, Somerset ISD, South San Antonio ISD, Southside ISD, Southwest ISD, Stockdale ISD, Schertz-Cibolo ISD and San Antonio ISD. In accordance with guidance provided by the TEA Resource Guide, the District has accounted for the fiscal agent’s activities of the SSA in Special Revenue Fund No. 435, Shared Services Arrangements. As a fiscal agent, the District receives the program funds from the granting agency, retains a portion of the monies for the administrative services provided for the SSA, and flows the rest of the monies to participating member school districts.

San Antonio Regional Day School Program for the Deaf – This SSA provides appropriate services for students with disabilities, in accordance with applicable federal law and regulations, state statutes, and Texas Education Agency rules and regulations. Member school districts include East Central ISD, Floresville ISD, Harlandale ISD, Judson ISD, Fort Sam Houston ISD, Natalia ISD, Pleasanton ISD, Somerset ISD, South San Antonio ISD, Southside ISD, Southwest ISD, Stockdale ISD, Schertz-Cibolo ISD and San Antonio ISD. The member districts provide the funds to the fiscal agent. In accordance with guidance provided by the TEA Resource Guide, the District has accounted for the fiscal agent’s activities of the SSA in Special Revenue Fund No. 436, Shared Services Arrangements –San Antonio Regional Day School Program for the Deaf. As a fiscal agent, the District records the receipt of the member school district’s monies and the related disbursement activity in the appropriate special revenue fund. At year end, the fiscal agent informs the member school districts of the shared arrangement’s activity and the member school district’s share of the expenditures; and allocates the arrangement costs based on predetermined allocation rates.

Expenditures of the above SSAs are summarized as follows:

Member Districts	IDEA-Part B, Discretionary Deaf	Regional Day School Program for the Deaf	San Antonio Regional Day School Program for the Deaf (1)
San Antonio ISD	\$32,575	\$198,636	\$ 599,688
East Central ISD	4,447	27,115	81,861
Floresville ISD	4,513	27,522	83,091
Harlandale ISD	6,184	37,712	113,852
Judson ISD	10,496	64,001	193,222
Fort Sam Houston IS	2,273	13,858	41,837
Natalia ISD	120	729	2,202
Pleasanton ISD	2,061	12,571	37,951
(Continued)			

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended June 30, 2023

(Continued)			
Somerset ISD	3,310	20,186	60,942
South San Antonio ISD	5,724	34,902	105,369
Southside ISD	1,226	7,476	22,570
Southwest ISD	5,154	31,426	94,877
Stockdale ISD	239	1,459	4,404
Schertz – Cibolo ISD	1,030	6,284	18,976
Total	\$79,352	\$483,877	\$1,460,842

(1)The District has yet to determine the amounts, if any, to be reimbursed to the Member Districts for excess funds in the SSA. The reimbursement to the member Districts, if any, will be based on the respective contribution rates.

M. SUBSEQUENT EVENTS

The District is currently engaged in a billing dispute with a data center circuits provider that initially installed 107 circuits at a certain facility. The initial contract with this provider was for a 60-month period, with the circuits installed in 2015 and 2016. The dispute includes two key issues: service dates and the rates applied to 10 of the 107 circuits. During the contract period, 10 of the circuits were relocated; however, when the provider was instructed to remove all circuits, these 10 circuits were not disconnected. Consequently, the District has been billed at out-of-contract rates, which include service dates that the District disputes. It's important to note that the District acknowledges its responsibility to compensate the provider for the services rendered but contests the full amount demanded. While the District is still in the process of evaluating its financial obligation regarding the disputed amount, it has recognized an estimated liability as a contingency accrual associated with this matter. The District remains hopeful about reaching a resolution without resorting to litigation, and actively seeks a solution through ongoing mediation.

N. SPECIAL ITEMS

In addition to regular disposals of assets, the District recognized the demolition of buildings at a certain high school campus during the fiscal year. This transaction also had the effect of reducing capital assets by \$31,177,541 and accumulated depreciation by \$20,458,145.



SUPPLEMENTARY INFORMATION



REQUIRED SUPPLEMENTARY INFORMATION



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 222,642,362	\$ 243,127,157	\$ 243,101,528	\$ (25,629)
5800 State Program Revenues	218,654,963	216,541,512	221,243,003	4,701,491
5900 Federal Program Revenues	11,500,000	12,951,313	15,619,794	2,668,481
5020 Total Revenues	452,797,325	472,619,982	479,964,325	7,344,343
EXPENDITURES:				
Current:				
0011 Instruction	268,895,707	275,911,078	265,564,220	10,346,858
0012 Instructional Resources and Media Services	5,164,486	5,101,129	4,682,835	418,294
0013 Curriculum and Instructional Staff Development	10,863,978	13,486,298	11,671,254	1,815,044
0021 Instructional Leadership	10,585,632	11,816,803	11,141,334	675,469
0023 School Leadership	41,742,084	43,497,154	42,693,049	804,105
0031 Guidance, Counseling, and Evaluation Services	5,876,983	7,890,257	4,651,619	3,238,638
0032 Social Work Services	243,771	1,207,295	653,080	554,215
0033 Health Services	8,957,120	9,206,752	8,530,786	675,966
0034 Student (Pupil) Transportation	12,997,308	14,525,825	13,372,421	1,153,404
0035 Food Services	803,615	1,173,615	959,287	214,328
0036 Extracurricular Activities	14,269,954	13,314,179	12,527,110	787,069
0041 General Administration	16,471,636	18,268,771	16,486,768	1,782,003
0051 Facilities Maintenance and Operations	38,200,457	42,758,914	30,927,567	11,831,347
0052 Security and Monitoring Services	3,809,432	3,545,964	1,838,421	1,707,543
0053 Data Processing Services	10,589,765	12,072,522	10,457,565	1,614,957
0061 Community Services	1,639,835	2,506,319	1,938,760	567,559
Debt Service:				
0071 Principal on Long-Term Liabilities	-	5,582,820	3,617,759	1,965,061
0072 Interest on Long-Term Liabilities	-	50,000	74,787	(24,787)
0073 Bond Issuance Cost and Fees	-	50,000	-	50,000
Capital Outlay:				
0081 Facilities Acquisition and Construction	318,560	941,693	437,424	504,269
Intergovernmental:				
0095 Payments to Juvenile Justice Alternative Ed. Prg.	49,543	50,143	5,977	44,166
0099 Other Intergovernmental Charges	1,317,459	2,071,201	1,641,014	430,187
6030 Total Expenditures	452,797,325	485,028,732	443,873,037	41,155,695
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(12,408,750)	36,091,288	48,500,038
OTHER FINANCING SOURCES (USES):				
7912 Sale of Real and Personal Property	-	3,655	-	(3,655)
7913 Proceeds of Right-to-Use Lease & SBITAs	-	-	3,571,115	3,571,115
8911 Transfers Out (Use)	-	(12,000,890)	(22,001,461)	(10,000,571)
8949 Other (Uses)	(890)	-	-	-
7080 Total Other Financing Sources (Uses)	(890)	(11,997,235)	(18,430,346)	(6,433,111)
1200 Net Change in Fund Balances	(890)	(24,405,985)	17,660,942	42,066,927
0100 Fund Balance - July 1 (Beginning)	133,620,137	133,620,137	133,620,137	-
3000 Fund Balance - June 30 (Ending)	\$ 133,619,247	\$ 109,214,152	\$ 151,281,079	\$ 42,066,927

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
 TEACHER RETIREMENT SYSTEM OF TEXAS
 FOR THE YEAR ENDED JUNE 30, 2023

	Measurement Year Ended August 31,								
	2022	2021	2020	2019	2018	2017	2016	2015	2014
District's Proportion of the Net Pension Liability (Asset)	0.3807045468%	0.3605953294%	0.3677816659%	0.2679027176%	0.2821529778%	0.2692593146%	0.2559248998%	0.2679667000%	0.2910232000%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 226,014,499	\$ 91,830,869	\$ 196,976,357	\$ 139,264,208	\$ 155,303,847	\$ 86,094,623	\$ 96,710,214	\$ 94,722,662	\$ 77,736,321
States Proportionate Share of the Net Pension Liability (Asset) associated with the District	211,300,112	100,231,716	232,756,667	226,084,389	257,420,970	148,969,476	178,592,718	171,061,013	154,489,762
Total	<u>\$ 437,314,611</u>	<u>\$ 192,062,585</u>	<u>\$ 429,733,024</u>	<u>\$ 365,348,597</u>	<u>\$ 412,724,817</u>	<u>\$ 235,064,099</u>	<u>\$ 275,302,932</u>	<u>\$ 265,783,675</u>	<u>\$ 232,226,083</u>
District's Covered Payroll	\$ 383,721,744	\$ 384,024,720	\$ 384,119,274	\$ 368,459,900	\$ 375,672,099	\$ 353,433,432	\$ 337,170,971	\$ 325,747,398	\$ 320,921,902
District's Proportionate Share of the Net Pension Liability (Asset) as a percentage of its Covered Payroll	58.90%	23.91%	51.28%	37.80%	41.34%	24.36%	28.68%	29.08%	24.22%
Plan Fiduciary Net Position as a % of Total Pension Liability	75.62%	88.79%	75.54%	75.24%	73.74%	82.17%	78.00%	78.43%	83.25%

Note: Only nine years of data is presented in accordance with GASB #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

Change of Benefit Terms.

There were no changes in benefit terms since the prior measurement date.

Changes of Assumptions.

The actuarial assumptions and methods have been modified since the determination of the prior year's Net Pension Liability. The new assumptions were adopted in conjunction with an actuarial experience study. The primary assumption change was lowering of the single discount rate from 7.25 percent to 7.00 percent.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS FOR PENSIONS
 TEACHER RETIREMENT SYSTEM OF TEXAS
 FOR THE YEAR ENDED JUNE 30, 2023

	Fiscal Year Ended June 30,								
	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 18,335,169	\$ 17,776,775	\$ 14,799,365	\$ 10,669,671	\$ 9,292,401	\$ 9,216,509	\$ 8,612,371	\$ 8,074,206	\$ 7,853,920
Contribution in Relation to Contractually Required Contribution	<u>(18,335,169)</u>	<u>(17,776,775)</u>	<u>(14,799,365)</u>	<u>(10,669,671)</u>	<u>(9,292,401)</u>	<u>(9,216,509)</u>	<u>(8,612,371)</u>	<u>(8,074,206)</u>	<u>(7,853,920)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 382,443,111	\$ 387,814,778	\$ 380,825,672	\$ 384,933,656	\$ 365,303,018	\$ 373,598,254	\$ 350,285,906	\$ 335,465,979	\$ 325,098,781
Contributions as a % of Covered Payroll	4.79%	4.58%	3.89%	2.77%	2.54%	2.47%	2.46%	2.41%	2.42%

Note: Only nine years of data is presented in accordance with GASB #68, paragraph 138. "The information for all periods for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2023

	Measurement Year Ended August 31,					
	2022	2021	2020	2019	2018	2017
District's Proportion of the Net OPEB Liability (Asset)	0.4704864141%	0.4528913470%	0.4680530225%	0.4868715078%	0.5052823493%	0.4712001802%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ 112,653,292	\$ 174,700,430	\$ 177,928,091	\$ 230,247,500	\$ 252,292,103	\$ 204,907,282
State's Proportionate Share of the Net OPEB Liability (Asset) associated with the District	<u>137,419,317</u>	<u>234,059,644</u>	<u>239,092,703</u>	<u>305,947,426</u>	<u>292,068,187</u>	<u>252,690,983</u>
Total	<u>\$ 250,072,609</u>	<u>\$ 408,760,074</u>	<u>\$ 417,020,794</u>	<u>\$ 536,194,926</u>	<u>\$ 544,360,290</u>	<u>\$ 457,598,265</u>
District's Covered Payroll	\$ 383,721,744	\$ 384,024,720	\$ 384,119,274	\$ 368,459,900	\$ 375,672,099	\$ 353,433,432
District's Proportionate Share of the Net OPEB Liability (Asset) as a percentage of its Covered Payroll	29.36%	45.49%	46.32%	62.49%	67.16%	57.98%
Plan Fiduciary Net Position as a % of Total OPEB Liability	11.52%	6.18%	4.99%	2.66%	1.57%	0.91%

Note: Only six years of data is presented in accordance with GASB #75, paragraph 245. "The information for all fiscal years for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."

Changes of Benefit Terms.

There were no changes in benefit terms since the prior measurement date.

Changes of Assumptions.

The following were changes to the actuarial assumptions, or other inputs that affected measurement of total OPEB liability since prior measurement period:

- The single discount rate changed from 1.95 percent as of August 31, 2021 to 3.91 percent as of August 31, 2022.
- Lower participation rates and updates to the health care trend rate assumptions were also factors that decreased the total OPEB liability.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
 TEACHER RETIREMENT SYSTEM OF TEXAS
 FOR THE YEAR ENDED JUNE 30, 2023

	Fiscal Year Ended June 30,					
	2023	2022	2021	2020	2019	2018
Contractually Required Contribution	\$ 3,855,679	\$ 3,846,635	\$ 3,482,590	\$ 3,606,210	\$ 3,403,544	\$ 3,350,083
Contribution in Relation to Contractually Required Contribution	<u>(3,855,679)</u>	<u>(3,846,635)</u>	<u>(3,482,590)</u>	<u>(3,606,210)</u>	<u>(3,403,544)</u>	<u>(3,350,083)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 382,443,111	\$ 387,814,778	\$ 380,825,672	\$ 384,933,656	\$ 365,303,018	\$ 373,598,254
Contributions as a % of Covered Payroll	1.01%	0.99%	0.91%	0.94%	0.93%	0.90%

Note: Only six years of data is presented in accordance with GASB #75, paragraph 245. "The information for all fiscal years for the 10-year schedules that are required to be presented as required supplementary information may not be available initially. In these cases, during the transition period, that information should be presented for as many years as are available. The schedules should not include information that is not measured in accordance with the requirements of this Statement."



OTHER SUPPLEMENTARY INFORMATION



NONMAJOR GOVERNMENTAL FUNDS
(Special Revenue Funds)

SPECIAL REVENUE FUNDS DESCRIPTIONS

The Special Revenue Funds generally account for state and federal awards for a specified project period. Funds are provided on a cost reimbursement basis. Project accounting is employed to maintain integrity for the various sources of funds. Funds included in the Special Revenue funds category are described in the following pages.

CON CARINO SCHOOL MENTAL HEALTH WITH HEART (204)

The Con Cariño project will enhance the current San Antonio Independent School District (SAISD) internship to employment pipeline for Licensed Master Social Workers (LMSWs) and expand to include a newly developed pathway for counseling interns.

HEAD START PROGRAM (205)

To account for funds granted to operate preschool programs to provide scientific, research-based, pre-reading instruction for three- and four-year-old children.

TEXAS EDUCATION FOR HOMELESS CHILDREN & YOUTH (206)

This code is used to account for funds granted for activities such as coordination and collaboration with local agencies to provide comprehensive services to homeless children and youths, and a variety of staff-development and supplemental services, including in-service training, counseling, psychological services, and tutoring.

ESEA, TITLE I, PART A-IMPROVING BASIC PROGRAMS (211)

Title I, 1003 Grant (210)

TITLE I, Part D Subpart 2 – Delinquent Programs (215)

School Action Fund Planning & Implementation Grant (219)

To account for funds granted to help students acquire the knowledge and skills in the state content standards and to help students meet the state student performance standards.

YOUTH MENTAL HEALTH SUPPORT ARPA (217)

SAISD will contract with community partners to provide qualified therapists with a Licensed Clinical Social Worker (LCSW), LCSW intern, Licensed Professional Counselor (LPC), or LPC associate to implement therapeutic counseling in the specialty areas of grief and loss, stress, drug and alcohol abuse, domestic violence, personal/social and academic issues at campuses.

SAISD GT VISUAL ARTS & LEADERSHIP PROGRAM (218)

Funds granted to carry out programs to meet the educational needs of gifted and talented students, including training of personnel in education for gifted and talented students and using gifted and talented services, materials, and methods for all students.

ADULT EDUCATION AND FAMILY LITERACY (220)

Adult Education-English Literacy & Civics Education (221)

Support programs for adult education and literacy services to adults who are beyond compulsory school age attendance, do not have a high school diploma or lack sufficient mastery of basic educational skills.

IDEA-PART B, FORMULA (224)

To account for supplemental federal funds used to ensure that eligible students (ages 3-21) with disabilities are provided with a free appropriate public education as required by federal statute.

SPECIAL REVENUE FUNDS DESCRIPTIONS

IDEA-B PRESCHOOL (225)

Funds granted for preschool children with disabilities.

TEACHER LEADERSHIP CYCLE 2 CONTINUATION GRANT (231)

This grant aims to increase the retention of highly effective teachers in Texas classrooms.

CCAOSA CITIZENSHIP AND INTEGRATION PROGRAM (232)

Catholic Charities, Archdiocese of San Antonio, Inc. (CCAOSA) has contracted the San Antonio Independent School District's (SAISD) Adult & Community Education Program to provide English as a Second Language (ESL) and Citizenship Instruction for clients seeking free legal representation in pursuit of naturalization.

BODY WORN CAMERA PROJECT (235)

The purpose of the grant is to promote public safety, reduce crime, and improve the criminal justice system. The Body-Worn Camera Project will equip peace officers with high-tech body-worn cameras. The purchase and installation of high-tech body-worn camera technology will support law enforcement efforts by SAISD Police Department in providing a safe working and learning environment.

CHILD NUTRITION PROGRAM (240)

To account for all food service activities of the District with major revenue sources that include the National School Lunch and Breakfast program and U.S.D.A. donated commodities. Also accounts for funds associated with offering students a variety of nutritious fruits and vegetables under the Fresh Fruit and Vegetable Program and funds used to offer Head Start students afternoon snacks under the Child and Adult Care Food Program.

PERKINS V: STRENGTHENING CTE FOR 21ST CENTURY (244)

P-TECH & ICIA PLANNING AND IMPLEMENTATION GRANT (229)

To account for funds used to strengthen the academic skills of students participating in career and technology and to provide all students with strong experience in and understanding of all aspects of an industry. Also, to develop, improve or expand the use of technology in career and technical education and provide professional development programs to teachers, career guidance and academic counselors.

ESEA, TITLE II, PART A –SUPPORTING EFFECTIVE INSTRUCTION (255)

Funds are to increase student achievement through improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals in schools.

PUBLIC CHARTER SCHOOL START UP GRANT-POE (258)

Public Charter School Start-up Grant Fox Tech HS (233)

Public Charter School Start-up Grant Rodriguez Montessori (234)

Charter School Program Grant Sub-Chapter C &D Graebner (257)

The purpose of this project is to provide financial assistance for the planning, program design, and initial implementation of charter schools and expand the number of high-quality charter schools available to students.

TITLE III, PART A – ELA (263)

Title III, Part A Immigrant (214)

Develop programs for limited English proficient students to attain English proficiency, develop high levels of academic attainment, and meet the state content standards and student achievement standards.

SPECIAL REVENUE FUNDS DESCRIPTIONS

21ST CENTURY COMMUNITY LEARNING CENTER (265)

Funds granted to community learning centers to provide academic enrichment and other services to students and literacy-related educational services for their families.

ESSER I GRANT (CARES ACT) (266)

The intent and purpose of the CARES Act education funding is to prevent, prepare for, and respond to the coronavirus.

MEDICARE ADMINISTRATIVE CLAIMING (272)

Funds allocated to districts to reimburse eligible administrative costs for activities that implement the Medicaid state plan. Expenditures attributed to the required matching amount are recorded in the general fund and accounted for using a local option account code, as needed, for local monitoring of compliance with federal matching requirements.

ARP HOMELESS I TEHCY SUPPLEMENTAL (278)

Account for federal stimulus ESSER funds granted to LEAs through the American Rescue Plan Act to identify and provide homeless children and youth, with wraparound services to address the challenges of COVID-19, and to enable homeless children and youth to attend school and fully participate in school activities.

TEXAS COVID LEARNING ACCELERATION (279)

The purpose of this program is to accelerate student learning in the wake of COVID 19, utilizing state and federal funds.

ARP HOMELESS II (280)

Account for federal stimulus funds granted to LEAs through the ARP Act to identify and provide homeless children and youth with services in light of the challenges of COVID-19, and to enable homeless children and youth to attend school and participate fully in school activities.

CRRSA ESSER II (281)

Account for federal stimulus ESSER II funds granted to LEAs through the CRRSA Act to support LEAs' ability to operate, instruct its students, address learning loss, prepare schools for reopening, test, repair, and upgrade projects to improve air quality in school buildings during the coronavirus pandemic.

IDEA-B Formula-ARP (284)

Federal stimulus funds granted under the ARP Act to operate educational programs for children with disabilities.

IDEA—B PRESCHOOL ARP (285)

Federal stimulus funds granted under the ARP Act for preschool children with disabilities.

ESEA, CONSOLIDATED ADMINISTRATIVE FUND (287)

The Consolidated Administrative Fund is used to capture the administrative costs associated with administering and directly managing the ESSA Federal grant programs included in the ESSA Consolidated Federal Grant Application.

SPECIAL REVENUE FUNDS DESCRIPTIONS

OTHER FEDERAL SPECIAL REVENUE FUNDS (289) INCLUDE:

Head Start Program COVID Fund (201)
Equity-Centered Educator Pipeline Initiative (202)
TX. VOLKSWAGEN ENVIRONMENTAL MITIGATION PGRM (TxVEMP) (203)
COPS School Violence Prevention Program (SVPP) (207)
Adult Ed Grant – IET Training (213)
TITLE IV, Part A Subpart 1 – Student Support and Academic Enrichments (216)
Temporary Assistance for Needy Families (TANF) (223)
IDEA-B Discretionary (226)
Farm to School Grant (USDA) (243)
Public Charter School Start-up Grant Fenwick (260.0)
Public Charter School Start-up Grant Woodlawn Academy (262.0)
Teacher Incentive Fund (276)
Innovative Approaches to Literacy (288)
COVID-19 School Health Support Grant (289)
Campus Victims Assistance Program K-12 (290)

SSA IDEA, PART B (315)

To account for funds to provide educational services to students aged 3-21 who are deaf or hard of hearing enrolled in RDSPDs.

STATE ADULT EDUCATION (381)

To account for funds that provide adult education and literacy programs for those age 16 and above who do not have a high school diploma and are out of school. Programs emphasize English language competency, basic and secondary skills in reading, writing, math, problem-solving and workplace literacy.

VISUALLY IMPAIRED SSVI (385)

To account for state funds to provide appropriate supplemental services to students with visual impairments within their district/special services co-op.

INSTRUCTIONAL MATERIALS ALLOTMENT (410)

To account for state funds to provide vision and leadership to transform learning by coordinating the acquisition of state approved instructional materials in various media that implement and support educational technology to prepare students and educators for success in the 21st century.

OTHER STATE SPECIAL REVENUE FUNDS (429) INCLUDE:

Texas COVID Learning Acceleration Support (424)
P-Tech Success Grant (425)
Texas Clean Fleet Program – TCFP (426)
Expansion of Dual Credit Faculty for CCRSM LOI (427)
Expansion of Dual Credit Faculty for CCRSM LOI (428)
P-Tech & ICIA Planning Grant (429)
School & Safety Security Grant (430)
LEOSE – Law Enforcement Officer Standards & Ed (485)

REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF SSA (435)

Funds are to provide educational services for students ages 0-21 who are deaf or hard of hearing and enrolled in Regional Day School Programs for the Deaf (RDSPDs).

SPECIAL REVENUE FUNDS DESCRIPTIONS

SAN ANTONIO REGIONAL DAY SCHOOL PROGRAM FOR THE DEAF SSA (436)

To provide a quality educational program for students who are deaf or hard of hearing. Combining educational alternatives for students from participating LEAs into one cooperative educational program.

SERVICES TO STUDENTS WITH AUTISM (NORTHSIDE ISD) (459)

To account for state-funded shared services arrangements for students with autism.

CAMPUS ACTIVITY FUNDS (461)

To account for transactions related to a principal's activity fund if the monies generated are not subject to recall by the school district's board of trustees into the General Fund.

STRATEGIC INITIATIVES FUND (470)

This fund utilizes QSCB subsidy revenue to establish a reserve to fund future lawful District expenditures such as compensation restructuring, deferred facility maintenance, and technology initiatives.

HISTORIC PRESERVATION CORPORATION (473)

This fund is for historic preservation of SAISD campuses where the District will receive tax credits from Texas Historical Commission that can be sold to help with the cost of preserving historic campuses.

OTHER LOCAL SPECIAL REVENUE FUNDS (499) INCLUDE:

SAISD Foundation (471)

Pre-K 4 SA Afterschool Enrichment Program (480)

Pipeline for College Success (482)

JOBS FOR THE FUTURE (484)

LAW ENFORCEMENT OFFICER STANDARDS & ED (485)

Everybody Belongs Grant Project (486)

Annual Call for Quality Schools (489)

Project Lead the Way- Whittier (493)

PERMANENT FUND (479)

A trust fund from the Slayden Investment account.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2023

Data Control Codes	204 Con Carino School Mental Healthw/Heart	205 Head Start Program	206 TX Ed. for Homeless Children-Youth	210 Title I 1003 Grant
ASSETS				
1110	\$ -	\$ -	\$ -	\$ -
1240	19,655	3,827,994	28,850	394,720
1260	-	-	-	-
1290	-	-	-	-
1300	-	-	-	-
1000	<u>\$ 19,655</u>	<u>\$ 3,827,994</u>	<u>\$ 28,850</u>	<u>\$ 394,720</u>
LIABILITIES				
2110	\$ -	\$ 24,842	\$ 6,173	\$ 18,501
2160	-	621,628	9,188	6,821
2170	19,655	3,181,524	13,489	369,398
2180	-	-	-	-
2300	-	-	-	-
2000	<u>19,655</u>	<u>3,827,994</u>	<u>28,850</u>	<u>394,720</u>
FUND BALANCES				
Nonspendable Fund Balance:				
3410	-	-	-	-
3425	-	-	-	-
Restricted Fund Balance:				
3450	-	-	-	-
3490	-	-	-	-
Committed Fund Balance:				
3545	-	-	-	-
Assigned Fund Balance:				
3590	-	-	-	-
3000	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	<u>\$ 19,655</u>	<u>\$ 3,827,994</u>	<u>\$ 28,850</u>	<u>\$ 394,720</u>

211 ESEA Title I Part A. Imprv Basic Program	214 Title III, Part A Immigrant	215 Title I Part D Subpart 2	217 Youth Mental Health Support ARPA	218 GT Visual Art & Leadership Program	219 School Action Fund Planning	220 Adult Ed. and Family Literacy	221 English Literacy & Civics Ed
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10,391,176	-	102,997	285,501	137,121	71,201	129,575	65,037
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 10,391,176</u>	<u>\$ -</u>	<u>\$ 102,997</u>	<u>\$ 285,501</u>	<u>\$ 137,121</u>	<u>\$ 71,201</u>	<u>\$ 129,575</u>	<u>\$ 65,037</u>
\$ 434,918	\$ -	\$ -	\$ 122,583	\$ 21,540	\$ 13,941	\$ -	\$ -
2,660,313	-	56,611	-	15,640	-	11,956	-
7,295,945	-	46,386	162,918	99,774	57,260	117,619	65,037
-	-	-	-	167	-	-	-
-	-	-	-	-	-	-	-
<u>10,391,176</u>	<u>-</u>	<u>102,997</u>	<u>285,501</u>	<u>137,121</u>	<u>71,201</u>	<u>129,575</u>	<u>65,037</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 10,391,176</u>	<u>\$ -</u>	<u>\$ 102,997</u>	<u>\$ 285,501</u>	<u>\$ 137,121</u>	<u>\$ 71,201</u>	<u>\$ 129,575</u>	<u>\$ 65,037</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2023

Data Control Codes	224 IDEA - Part B Formula	225 IDEA - Part B Preschool	231 Teacher Leadership Cycle 2 Cont	232 CCAOSA Citizenship & Integration
ASSETS				
1110	Cash and Cash Equivalents	\$ 98,363	\$ -	\$ -
1240	Due from Other Governments	247,318	68,922	18,550
1260	Due from Other Funds	-	-	-
1290	Other Receivables	-	-	28,659
1300	Inventories	-	-	-
1000	Total Assets	<u>\$ 345,681</u>	<u>\$ 68,922</u>	<u>\$ 18,550</u>
LIABILITIES				
2110	Accounts Payable	\$ 22,495	\$ 138	\$ -
2160	Accrued Wages Payable	256,078	4,114	-
2170	Due to Other Funds	67,108	64,670	15,000
2180	Due to Other Governments	-	-	3,550
2300	Unearned Revenue	-	-	-
2000	Total Liabilities	<u>345,681</u>	<u>68,922</u>	<u>18,550</u>
FUND BALANCES				
Nonspendable Fund Balance:				
3410	Inventories	-	-	-
3425	Endowment Principal	-	-	-
Restricted Fund Balance:				
3450	Federal or State Funds Grant Restriction	-	-	-
3490	Other Restricted Fund Balance	-	-	-
Committed Fund Balance:				
3545	Other Committed Fund Balance	-	-	-
Assigned Fund Balance:				
3590	Other Assigned Fund Balance	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 345,681</u>	<u>\$ 68,922</u>	<u>\$ 18,550</u>

233 PCS Fox Tech	234 PCS Rodriguez Montessori	235 Body Worn Camera Project	240 National Breakfast and Lunch Program	244 Perkins V: Strengthening CTE	255 ESEA II,A Supporting Eff. Inst.	257 CSP Subchapter C&D Graebner	258 CSP Subchapter C&D Poe MS
\$ -	\$ -	\$ -	\$ 8,639,980	\$ -	\$ -	\$ -	\$ -
-	-	-	536,135	169,068	1,466,368	24,860	275,398
-	-	-	132	-	-	-	-
-	-	-	22,510	-	-	-	-
-	-	-	1,521,621	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,720,378</u>	<u>\$ 169,068</u>	<u>\$ 1,466,368</u>	<u>\$ 24,860</u>	<u>\$ 275,398</u>
\$ -	\$ -	\$ -	\$ 662,922	\$ 67,552	\$ 139,365	\$ -	\$ 81,111
-	-	-	1,022,498	-	121,868	-	-
-	-	-	1,213,404	101,516	1,205,135	24,860	194,287
-	-	-	-	-	-	-	-
-	-	-	1,011,605	-	-	-	-
-	-	-	3,910,429	169,068	1,466,368	24,860	275,398
-	-	-	1,521,621	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	5,288,328	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	6,809,949	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,720,378</u>	<u>\$ 169,068</u>	<u>\$ 1,466,368</u>	<u>\$ 24,860</u>	<u>\$ 275,398</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2023

Data Control Codes	263 Title III, A English Lang. Acquisition	265 21st CCLC Cycle 11 Year 2	266 ESSER-School Emergency Relief	272 Medicaid Admin. Claim MAC
ASSETS				
1110	Cash and Cash Equivalents	\$ -	\$ -	\$ -
1240	Due from Other Governments	393,727	252,396	99,769
1260	Due from Other Funds	-	-	-
1290	Other Receivables	-	-	-
1300	Inventories	-	-	-
1000	Total Assets	\$ 393,727	\$ 252,396	\$ 99,769
LIABILITIES				
2110	Accounts Payable	\$ 59,634	\$ 19,635	\$ -
2160	Accrued Wages Payable	73,222	-	-
2170	Due to Other Funds	260,871	232,761	99,769
2180	Due to Other Governments	-	-	-
2300	Unearned Revenue	-	-	-
2000	Total Liabilities	393,727	252,396	-
FUND BALANCES				
Nonspendable Fund Balance:				
3410	Inventories	-	-	-
3425	Endowment Principal	-	-	-
Restricted Fund Balance:				
3450	Federal or State Funds Grant Restriction	-	-	-
3490	Other Restricted Fund Balance	-	-	-
Committed Fund Balance:				
3545	Other Committed Fund Balance	-	-	-
Assigned Fund Balance:				
3590	Other Assigned Fund Balance	-	-	-
3000	Total Fund Balances	-	-	-
4000	Total Liabilities and Fund Balances	\$ 393,727	\$ 252,396	\$ 99,769

278 ARP Homeless I	279 ESSER III TCLAS ARP Act	280 ESSER III Homeless Children	281 ESSER II CRRSA Act Supplemental	284 IDEA B Formula ARP Act	285 IDEA B Preschool ARP Act	287 ESEA Consolidated Admin. Fund	289 Other Federal Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,800	\$ 54,899
48,058	715,911	147,766	484,935	1,417,321	64,161	-	1,170,999
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 48,058</u>	<u>\$ 715,911</u>	<u>\$ 147,766</u>	<u>\$ 484,935</u>	<u>\$ 1,417,321</u>	<u>\$ 64,161</u>	<u>\$ 12,800</u>	<u>\$ 1,225,898</u>
\$ -	\$ 22,736	\$ 100	\$ 11,985	\$ 28,260	\$ -	\$ 10,155	\$ 91,398
5,236	11,908	19,342	-	156,815	3,943	-	109,293
42,822	681,267	128,324	472,950	1,231,441	60,218	2,645	1,017,828
-	-	-	-	805	-	-	7,379
-	-	-	-	-	-	-	-
48,058	715,911	147,766	484,935	1,417,321	64,161	12,800	1,225,898
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 48,058</u>	<u>\$ 715,911</u>	<u>\$ 147,766</u>	<u>\$ 484,935</u>	<u>\$ 1,417,321</u>	<u>\$ 64,161</u>	<u>\$ 12,800</u>	<u>\$ 1,225,898</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2023

Data Control Codes	315 SSA IDEA, Part B Discretionary	381 Adult Basic Education State	385 Visually Impaired SSVI	410 State Instructional Materials
ASSETS				
1110 Cash and Cash Equivalents	\$ -	\$ -	\$ 6,190	\$ 366,557
1240 Due from Other Governments	12,616	4,088	837	-
1260 Due from Other Funds	-	-	-	-
1290 Other Receivables	-	-	-	-
1300 Inventories	-	-	-	-
1000 Total Assets	<u>\$ 12,616</u>	<u>\$ 4,088</u>	<u>\$ 7,027</u>	<u>\$ 366,557</u>
LIABILITIES				
2110 Accounts Payable	\$ -	\$ -	\$ -	\$ 2,175
2160 Accrued Wages Payable	7,222	-	7,027	-
2170 Due to Other Funds	3,625	4,088	-	-
2180 Due to Other Governments	1,769	-	-	-
2300 Unearned Revenue	-	-	-	326,821
2000 Total Liabilities	<u>12,616</u>	<u>4,088</u>	<u>7,027</u>	<u>328,996</u>
FUND BALANCES				
Nonspendable Fund Balance:				
3410 Inventories	-	-	-	-
3425 Endowment Principal	-	-	-	-
Restricted Fund Balance:				
3450 Federal or State Funds Grant Restriction	-	-	-	-
3490 Other Restricted Fund Balance	-	-	-	-
Committed Fund Balance:				
3545 Other Committed Fund Balance	-	-	-	-
Assigned Fund Balance:				
3590 Other Assigned Fund Balance	-	-	-	37,561
3000 Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,561</u>
4000 Total Liabilities and Fund Balances	<u>\$ 12,616</u>	<u>\$ 4,088</u>	<u>\$ 7,027</u>	<u>\$ 366,557</u>

429 Other State Special Revenue Funds	435 SSA Regional Day School - Deaf	436 SSA - State Quality Work Force	461 Campus Activity Funds	459 Other SSA Special Revenue Funds	470 Strategic Initiatives Fund	473 Historic Preservation Corporation	499 Other Local Special Revenue Funds
\$ 660	\$ 76,107	\$ 243,208	\$ 3,143,149	\$ -	\$ 52,475,807	\$ -	\$ 3,100,347
1,071,395	-	-	5,000	98,985	-	-	611,648
-	-	-	-	-	2,573,175	6,084,148	-
-	-	-	57,577	-	-	-	70,243
-	-	-	-	-	-	-	-
<u>\$ 1,072,055</u>	<u>\$ 76,107</u>	<u>\$ 243,208</u>	<u>\$ 3,205,726</u>	<u>\$ 98,985</u>	<u>\$ 55,048,982</u>	<u>\$ 6,084,148</u>	<u>\$ 3,782,238</u>
\$ 84,958	\$ -	\$ 23,040	\$ 45,357	\$ 12,668	\$ 2,554,229	\$ 1,129,081	\$ 433,215
46,224	53,350	25,017	8,396	20,730	-	-	1,320
940,873	2,594	6,025	1,120	65,587	30,453	4,955,067	581,864
-	-	-	-	-	-	-	-
-	20,163	189,126	-	-	-	-	22,575
<u>1,072,055</u>	<u>76,107</u>	<u>243,208</u>	<u>54,873</u>	<u>98,985</u>	<u>2,584,682</u>	<u>6,084,148</u>	<u>1,038,974</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	3,150,853	-	18,000,000	-	-
-	-	-	-	-	34,464,300	-	2,743,264
-	-	-	3,150,853	-	52,464,300	-	2,743,264
<u>\$ 1,072,055</u>	<u>\$ 76,107</u>	<u>\$ 243,208</u>	<u>\$ 3,205,726</u>	<u>\$ 98,985</u>	<u>\$ 55,048,982</u>	<u>\$ 6,084,148</u>	<u>\$ 3,782,238</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2023

Data Control Codes	Total Nonmajor Special Revenue Funds	479 Permanent Fund	Total Nonmajor Governmental Funds
ASSETS			
1110 Cash and Cash Equivalents	\$ 68,218,067	\$ 4,244	\$ 68,222,311
1240 Due from Other Governments	24,861,738	-	24,861,738
1260 Due from Other Funds	8,657,455	-	8,657,455
1290 Other Receivables	178,989	-	178,989
1300 Inventories	1,521,621	-	1,521,621
1000 Total Assets	<u>\$ 103,437,870</u>	<u>\$ 4,244</u>	<u>\$ 103,442,114</u>
LIABILITIES			
2110 Accounts Payable	\$ 6,144,707	\$ -	\$ 6,144,707
2160 Accrued Wages Payable	5,337,440	-	5,337,440
2170 Due to Other Funds	25,165,836	-	25,165,836
2180 Due to Other Governments	13,670	-	13,670
2300 Unearned Revenue	1,570,290	-	1,570,290
2000 Total Liabilities	<u>38,231,943</u>	<u>-</u>	<u>38,231,943</u>
FUND BALANCES			
Nonspendable Fund Balance:			
3410 Inventories	1,521,621	-	1,521,621
3425 Endowment Principal	-	1,000	1,000
Restricted Fund Balance:			
3450 Federal or State Funds Grant Restriction	5,288,328	-	5,288,328
3490 Other Restricted Fund Balance	-	3,244	3,244
Committed Fund Balance:			
3545 Other Committed Fund Balance	21,150,853	-	21,150,853
Assigned Fund Balance:			
3590 Other Assigned Fund Balance	37,245,125	-	37,245,125
3000 Total Fund Balances	<u>65,205,927</u>	<u>4,244</u>	<u>65,210,171</u>
4000 Total Liabilities and Fund Balances	<u>\$ 103,437,870</u>	<u>\$ 4,244</u>	<u>\$ 103,442,114</u>



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes	204 Con Carino School Mental Healthw/Heart	205 Head Start Program	206 TX Ed. for Homeless Children-Youth	210 Title I 1003 Grant
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	37,500	13,825,914	204,989	809,661
5020 Total Revenues	37,500	13,825,914	204,989	809,661
EXPENDITURES:				
Current:				
0011 Instruction	-	10,078,105	42,892	581,058
0012 Instructional Resources and Media Services	-	-	-	10,925
0013 Curriculum and Instructional Staff Development	-	535,767	-	199,685
0021 Instructional Leadership	-	1,432,935	-	-
0023 School Leadership	-	34,782	-	689
0031 Guidance, Counseling, and Evaluation Services	10,714	2,159	-	-
0032 Social Work Services	26,786	334,399	162,097	17,304
0033 Health Services	-	326,419	-	-
0034 Student (Pupil) Transportation	-	198,257	-	-
0035 Food Services	-	106,790	-	-
0036 Extracurricular Activities	-	2,159	-	-
0041 General Administration	-	1,077	-	-
0051 Facilities Maintenance and Operations	-	675,602	-	-
0052 Security and Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	-	63,241	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	34,222	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
6030 Total Expenditures	37,500	13,825,914	204,989	809,661
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

211 ESEA Title I Part A. Imprv Basic Program	214 Title III, Part A Immigrant	215 Title I Part D Subpart 2	217 Youth Mental Health Support ARPA	218 GT Visual Art & Leadership Program	219 School Action Fund Planning	220 Adult Ed. and Family Literacy	221 English Literacy & Civics Ed
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
30,630,322	13,049	251,001	285,501	237,054	117,732	1,103,724	189,216
30,630,322	13,049	251,001	285,501	237,054	117,732	1,103,724	189,216
13,111,328	13,049	80,735	-	151,885	14,389	522,049	189,216
855,932	-	-	-	-	-	-	-
7,928,442	-	-	-	85,169	9,504	10,336	-
2,468,501	-	-	-	-	-	559,531	-
52,876	-	36,869	-	-	84,759	-	-
1,329,834	-	112,219	-	-	-	-	-
3,996,111	-	21,178	285,501	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,453	-	-	-	-	-	7,808	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
884,845	-	-	-	-	9,080	4,000	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
30,630,322	13,049	251,001	285,501	237,054	117,732	1,103,724	189,216
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes	224 IDEA - Part B Formula	225 IDEA - Part B Preschool	231 Teacher Leadership Cycle 2 Cont	232 CCAOSA Citizenship & Integration
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	10,964,363	249,770	18,550	52,722
5020 Total Revenues	10,964,363	249,770	18,550	52,722
EXPENDITURES:				
Current:				
0011 Instruction	3,360,103	100,185	-	39,396
0012 Instructional Resources and Media Services	-	-	-	-
0013 Curriculum and Instructional Staff Development	2,447,681	96,398	18,550	-
0021 Instructional Leadership	23,759	-	-	13,326
0023 School Leadership	-	-	-	-
0031 Guidance, Counseling, and Evaluation Services	4,243,524	53,187	-	-
0032 Social Work Services	191,519	-	-	-
0033 Health Services	3,200	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	3,100	-	-	-
0052 Security and Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	146,792	-	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	-	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	544,685	-	-	-
6030 Total Expenditures	10,964,363	249,770	18,550	52,722
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

233 PCS Fox Tech	234 PCS Rodriguez Montessori	235 Body Worn Camera Project	240 National Breakfast and Lunch Program	244 Perkins V: Strengthening CTE	255 ESEA II,A Supporting Eff. Inst.	257 CSP Subchapter C&D Graebner	258 CSP Subchapter C&D Poe MS
\$ -	\$ -	\$ -	\$ 1,252,361	\$ -	\$ -	\$ -	\$ -
-	-	-	131,825	-	-	-	-
7,799	14,843	63,084	45,465,661	1,164,690	2,862,567	24,860	653,470
7,799	14,843	63,084	46,849,847	1,164,690	2,862,567	24,860	653,470
7,923	15,498	-	-	807,091	-	-	465,955
-	-	-	-	-	-	-	-
(124)	(709)	-	-	34,348	2,580,344	24,860	-
-	-	-	-	323,251	128,643	-	-
-	54	-	-	-	-	-	80,465
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	42,150,792	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	1,043,224	-	-	-	43,216
-	-	63,084	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	153,580	-	60,834
-	-	-	-	-	-	-	3,000
-	-	-	-	-	-	-	-
7,799	14,843	63,084	43,194,016	1,164,690	2,862,567	24,860	653,470
-	-	-	3,655,831	-	-	-	-
-	-	-	6,204	-	-	-	-
-	-	-	3,662,035	-	-	-	-
-	-	-	3,147,914	-	-	-	-
\$ -	\$ -	\$ -	\$ 6,809,949	\$ -	\$ -	\$ -	\$ -

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes	263 Title III, A English Lang Acquisition	265 21st CCLC Cycle 11 Year 2	266 ESSER-School Emergency Relief	272 Medicaid Admin. Claim MAC
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	-	-	-
5900 Federal Program Revenues	1,244,370	1,346,603	1,815	316,103
5020 Total Revenues	1,244,370	1,346,603	1,815	316,103
EXPENDITURES:				
Current:				
0011 Instruction	503,482	237,794	1,815	-
0012 Instructional Resources and Media Services	-	-	-	-
0013 Curriculum and Instructional Staff Development	574,109	-	-	-
0021 Instructional Leadership	54,939	1,013,771	-	-
0023 School Leadership	1,898	-	-	-
0031 Guidance, Counseling, and Evaluation Services	106,393	-	-	-
0032 Social Work Services	-	-	-	-
0033 Health Services	-	-	-	316,103
0034 Student (Pupil) Transportation	-	3,533	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	23,976	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	-	-	-	-
0052 Security and Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	3,549	67,529	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	-	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
6030 Total Expenditures	1,244,370	1,346,603	1,815	316,103
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	-	-	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

278 ARP Homeless I	279 ESSER III TCLAS ARP Act	280 ESSER III Homeless Children	281 ESSER II CRRSA Act Supplemental	284 IDEA B Formula ARP Act	285 IDEA B Preschool ARP Act	287 ESEA Consolidated Admin. Fund	289 Other Federal Special Revenue Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
147,006	1,941,043	370,471	35,755,412	2,107,789	150,061	-	4,999,822
147,006	1,941,043	370,471	35,755,412	2,107,789	150,061	-	4,999,822
3,186	1,912,508	7,043	2,139,583	1,459,225	88,050	-	1,727,755
-	-	-	-	-	-	-	178,345
-	28,535	102,027	-	119,935	-	-	1,566,581
-	-	290	111,084	-	-	-	424,821
-	-	-	-	-	-	-	376,240
58,624	-	-	2,609,810	528,629	62,011	-	49,789
85,196	-	254,332	1,212,638	-	-	-	109,340
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	16,756
-	-	-	24,126,160	-	-	-	2,359
-	-	-	5,516,555	-	-	-	-
-	-	-	39,582	-	-	-	-
-	-	6,779	-	-	-	-	139,526
-	-	-	-	-	-	-	408,310
-	-	-	-	-	-	-	-
147,006	1,941,043	370,471	35,755,412	2,107,789	150,061	-	4,999,822
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes	315 SSA IDEA, Part B Discretionary	381 Adult Basic Education State	385 Visually Impaired SSVI	410 State Instructional Materials
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	53,271	33,120	214,584
5900 Federal Program Revenues	79,352	-	-	-
5020 Total Revenues	79,352	53,271	33,120	214,584
EXPENDITURES:				
Current:				
0011 Instruction	50,841	37,961	33,120	214,584
0012 Instructional Resources and Media Services	-	-	-	-
0013 Curriculum and Instructional Staff Development	-	-	-	-
0021 Instructional Leadership	-	11,916	-	-
0023 School Leadership	-	-	-	-
0031 Guidance, Counseling, and Evaluation Services	28,511	-	-	-
0032 Social Work Services	-	-	-	-
0033 Health Services	-	-	-	-
0034 Student (Pupil) Transportation	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0041 General Administration	-	-	-	-
0051 Facilities Maintenance and Operations	-	-	-	-
0052 Security and Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	-	3,394	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	-	-	-
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	-
6030 Total Expenditures	79,352	53,271	33,120	214,584
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance - July 1 (Beginning)	-	-	-	37,561
3000 Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ 37,561

429 Other State Special Revenue Funds	435 SSA Regional Day School - Deaf	436 SSA - State Quality Work Force	461 Campus Activity Funds	459 Other SSA Special Revenue Funds	470 Strategic Initiatives Fund	473 Historic Preservation Corporation	499 Other Local Special Revenue Funds
\$ -	\$ -	\$ 1,460,842	\$ 2,813,565	\$ -	\$ -	\$ 2,136,643	\$ 4,018,461
2,883,321	483,877	-	-	353,219	-	-	175
-	-	-	-	-	12,062,228	-	-
2,883,321	483,877	1,460,842	2,813,565	353,219	12,062,228	2,136,643	4,018,636
1,066,064	395,306	1,421,584	1,698,384	208,974	1,982,448	20,661	52,145
-	-	-	21,495	-	-	-	-
1,189,619	88,571	20,903	323,911	144,245	-	-	1,128,140
-	-	-	105,752	-	446	-	331,891
-	-	-	140,020	-	-	-	22,754
-	-	-	478	-	-	-	-
-	-	-	-	-	-	-	-
-	-	18,355	600	-	-	-	5,996
493,451	-	-	5,021	-	-	-	-
-	-	-	-	-	143,810	-	-
-	-	-	319,382	-	-	-	-
-	-	-	499	-	-	-	-
65,788	-	-	52,223	-	2,476,205	-	-
68,399	-	-	8,660	-	550,121	-	175
-	-	-	-	-	-	-	-
-	-	-	7,644	-	-	-	1,556,452
-	-	-	23,500	-	545	3,422,787	3,650
-	-	-	-	-	-	-	-
2,883,321	483,877	1,460,842	2,707,569	353,219	5,153,575	3,443,448	3,101,203
-	-	-	105,996	-	6,908,653	(1,306,805)	917,433
-	-	-	-	-	21,995,257	1,306,805	-
-	-	-	105,996	-	28,903,910	-	917,433
-	-	-	3,044,857	-	23,560,390	-	1,825,831
\$ -	\$ -	\$ -	\$ 3,150,853	\$ -	\$ 52,464,300	\$ -	\$ 2,743,264

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes	Total Nonmajor Special Revenue Funds	479 Permanent Fund	Total Nonmajor Governmental Funds
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 11,681,872	\$ -	\$ 11,681,872
5800 State Program Revenues	4,153,392	-	4,153,392
5900 Federal Program Revenues	169,770,117	-	169,770,117
5020 Total Revenues	185,605,381	-	185,605,381
EXPENDITURES:			
Current:			
0011 Instruction	44,843,370	-	44,843,370
0012 Instructional Resources and Media Services	1,066,697	-	1,066,697
0013 Curriculum and Instructional Staff Development	19,256,827	-	19,256,827
0021 Instructional Leadership	7,004,856	-	7,004,856
0023 School Leadership	831,406	-	831,406
0031 Guidance, Counseling, and Evaluation Services	9,195,882	-	9,195,882
0032 Social Work Services	6,696,401	-	6,696,401
0033 Health Services	670,673	-	670,673
0034 Student (Pupil) Transportation	700,262	-	700,262
0035 Food Services	42,401,392	-	42,401,392
0036 Extracurricular Activities	345,517	-	345,517
0041 General Administration	18,332	-	18,332
0051 Facilities Maintenance and Operations	28,498,138	-	28,498,138
0052 Security and Monitoring Services	6,206,994	-	6,206,994
0053 Data Processing Services	39,582	-	39,582
0061 Community Services	3,107,245	-	3,107,245
Capital Outlay:			
0081 Facilities Acquisition and Construction	3,896,014	-	3,896,014
Intergovernmental:			
0093 Payments to Fiscal Agent/Member Districts of SSA	544,685	-	544,685
6030 Total Expenditures	175,324,273	-	175,324,273
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	10,281,108	-	10,281,108
OTHER FINANCING SOURCES (USES):			
7915 Transfers In	23,308,266	-	23,308,266
1200 Net Change in Fund Balance	33,589,374	-	33,589,374
0100 Fund Balance - July 1 (Beginning)	31,616,553	4,244	31,620,797
3000 Fund Balance - June 30 (Ending)	\$ 65,205,927	\$ 4,244	\$ 65,210,171

PROPRIETARY FUNDS



INTERNAL SERVICE FUNDS DESCRIPTIONS

The Internal Service Funds are used to account for activities where the District charges fees to internal users for goods or services.

Workers' Compensation Insurance Fund (Fund 753)

This fund is used to account for the operations of the District's self-funded insurance program, which meets the state mandate that all District employees be covered by workers' compensation insurance. Premiums are collected from the various campuses and departments based on predetermined experience rates. Claim costs, administrative costs, and stop loss insurance premiums are paid from the premiums collected. Excess claims are covered by a stop loss carrier.

Dental Insurance Fund (Fund 770)

This fund is used to account for the operations of the District's self-funded dental insurance plan. Premiums are collected from the various campuses and departments of the District. The District is fully insured as of January 1, 2023.

Medical Insurance Fund (Fund 771)

This fund is used to account for the operations of the District's self-funded medical insurance plan including pharmacy. Premiums are collected from the various campuses and departments of the District. Claim costs and administrative costs are paid from the proceeds of the premiums collected through this fund. In order to protect our self-funded medical and pharmacy benefit plan assets, San Antonio Independent School District has in place a stop loss reinsurance policy with Sun Life Financial. This policy protects the District from catastrophic claims incurred and paid for the plan year that exceed \$500,000 per covered person up to a \$1,000,000 aggregate limit. Sun Life Financial has an A.M. Best financial strength rating of A+ and a long-term issuer credit rating of aa-.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF NET POSITION
 INTERNAL SERVICE FUNDS
 JUNE 30, 2023

	753 Workers Compensation Fund	770 Dental Insurance Fund	771 Medical Insurance Fund	Total Internal Service Funds
ASSETS				
Current Assets:				
Cash and Cash Equivalents	\$ 12,425,175	\$ 472,233	\$ 2,312,868	\$ 15,210,276
Due from Other Funds	-	-	1,993,755	1,993,755
Other Receivables	-	-	996,000	996,000
Prepayments	143,788	-	-	143,788
Other Current Assets	500,000	-	-	500,000
Total Assets	<u>13,068,963</u>	<u>472,233</u>	<u>5,302,623</u>	<u>18,843,819</u>
LIABILITIES				
Current Liabilities:				
Accounts Payable	270,287	-	495,250	765,537
Short Term Claims Payable	1,676,628	-	3,399,000	5,075,628
Due to Other Funds	-	-	862	862
Total Current Liabilities	<u>1,946,915</u>	<u>-</u>	<u>3,895,112</u>	<u>5,842,027</u>
NonCurrent Liabilities:				
Other Debt - Due in More than One Year	383,372	-	-	383,372
Total Noncurrent Liabilities	<u>383,372</u>	<u>-</u>	<u>-</u>	<u>383,372</u>
Total Liabilities	<u>2,330,287</u>	<u>-</u>	<u>3,895,112</u>	<u>6,225,399</u>
NET POSITION				
Unrestricted Net Position	<u>10,738,676</u>	<u>472,233</u>	<u>1,407,511</u>	<u>12,618,420</u>
Total Net Position	<u>\$ 10,738,676</u>	<u>\$ 472,233</u>	<u>\$ 1,407,511</u>	<u>\$ 12,618,420</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

	753 Workers Compensation Fund	770 Dental Insurance Fund	771 Medical Insurance Fund	Total Internal Service Funds
OPERATING REVENUES:				
Local and Intermediate Sources	\$ 3,129,852	\$ 1,319,108	\$ 51,620,426	\$ 56,069,386
Total Operating Revenues	<u>3,129,852</u>	<u>1,319,108</u>	<u>51,620,426</u>	<u>56,069,386</u>
OPERATING EXPENSES:				
Payroll Costs	391,903	30,145	84,602	506,650
Professional and Contracted Services	311,488	63,274	5,161,253	5,536,015
Other Operating Costs	2,461,576	1,155,773	48,190,899	51,808,248
Total Operating Expenses	<u>3,164,967</u>	<u>1,249,192</u>	<u>53,436,754</u>	<u>57,850,913</u>
Operating Income (Loss)	(35,115)	69,916	(1,816,328)	(1,781,527)
Total Net Position - July 1 (Beginning)	<u>10,773,791</u>	<u>402,317</u>	<u>3,223,839</u>	<u>14,399,947</u>
Total Net Position - June 30 (Ending)	<u><u>\$ 10,738,676</u></u>	<u><u>\$ 472,233</u></u>	<u><u>\$ 1,407,511</u></u>	<u><u>\$ 12,618,420</u></u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2023

	753 Workers Compensation Fund	770 Dental Insurance Fund	771 Medical Insurance Fund	Total Internal Service Funds
<u>Cash Flows from Operating Activities:</u>				
Cash Received from User Charges	\$ 3,129,852	\$ 1,319,108	\$ 51,620,426	\$ 56,069,386
Cash Payments to Employees for Services	(391,903)	(30,145)	(84,602)	(506,650)
Cash Payments for Insurance Claims	549,789	(1,555,560)	(49,587,760)	(50,593,531)
Net Cash Provided by (Used for) Operating Activities	<u>3,287,738</u>	<u>(266,597)</u>	<u>1,948,064</u>	<u>4,969,205</u>
Net Increase (Decrease) in Cash and Cash Equivalents	3,287,738	(266,597)	1,948,064	4,969,205
Cash and Cash Equivalents at Beginning of Year	<u>9,137,437</u>	<u>738,830</u>	<u>364,804</u>	<u>10,241,071</u>
Cash and Cash Equivalents at End of Year	<u>\$ 12,425,175</u>	<u>\$ 472,233</u>	<u>\$ 2,312,868</u>	<u>\$ 15,210,276</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>				
<u>Provided by (Used for) Operating Activities:</u>				
Operating Income (Loss):	\$ (35,115)	\$ 69,916	\$ (1,816,328)	\$ (1,781,527)
Effect of Increases and Decreases in Current Assets and Liabilities:				
(Increase) decrease in Receivables	-	-	(36,000)	(36,000)
Increase (decrease) in Prepayments	(143,788)	-	-	(143,788)
Increase (decrease) in Accounts Payable	63,641	(161,513)	143,094	45,222
(Increase) decrease in Due from Other Funds	3,000,000	-	6,656,915	9,656,915
Increase (decrease) in Claims Payable	403,000	(175,000)	27,000	255,000
Increase (decrease) in Due to Other Funds	-	-	(3,026,617)	(3,026,617)
Net Cash Provided by (Used for) Operating Activities	<u>\$ 3,287,738</u>	<u>\$ (266,597)</u>	<u>\$ 1,948,064</u>	<u>\$ 4,969,205</u>



REQUIRED TEA SCHEDULES





SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
FISCAL YEAR ENDED JUNE 30, 2023

Last 10 Years	(1)	(2)	(3)
	Tax Rates		Assessed/Appraised Value for School Tax Purposes
	Maintenance	Debt Service	
2014 and prior years	Various	Various	\$ Various
2015	1.040000	0.342600	13,324,011,635
2016	1.040000	0.342600	14,797,210,947
2017	1.040000	0.342600	16,592,753,459
2018	1.170000	0.362600	17,901,811,247
2019	1.170000	0.392600	19,390,019,051
2020	1.068400	0.462600	20,973,719,122
2021	1.021100	0.481250	21,467,794,795
2022	1.010350	0.481250	23,274,098,913
2023 (School year under audit)	0.942950	0.481250	25,286,727,003
1000 TOTALS			
8000 Total Taxes Refunded Under Section 26.115, Tax Code			

(10) Beginning Balance 7/1/2022	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 6/30/2023
\$ 3,900,677	\$ -	\$ 247,897	\$ 55,843	\$ (263,410)	\$ 3,333,527
632,235	-	42,610	14,036	(2,994)	572,595
609,181	-	47,493	15,645	(3,521)	542,522
848,369	-	73,650	21,566	(1,809)	751,344
1,153,571	-	136,386	42,268	19,520	994,437
1,649,503	-	172,449	57,867	(43,153)	1,376,034
2,361,300	-	167,713	72,622	(396,101)	1,724,864
4,255,528	-	612,069	288,483	(868,478)	2,486,498
18,813,391	-	8,038,868	3,829,072	(1,638,963)	5,306,488
-	343,948,132	221,896,278	113,248,405	12,262,905	21,066,354
<u>\$ 34,223,755</u>	<u>\$ 343,948,132</u>	<u>\$ 231,435,413</u>	<u>\$ 117,645,807</u>	<u>\$ 9,063,996</u>	<u>\$ 38,154,663</u>
		<u>\$ 145,609</u>			

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
 FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 829,861	\$ 1,336,861	\$ 1,252,361	\$ (84,500)
5800 State Program Revenues	161,016	161,016	131,825	(29,191)
5900 Federal Program Revenues	42,488,082	45,997,897	45,465,661	(532,236)
5020 Total Revenues	43,478,959	47,495,774	46,849,847	(645,927)
EXPENDITURES:				
Current:				
0035 Food Services	40,258,220	45,480,507	42,150,792	3,329,715
0051 Facilities Maintenance and Operations	3,221,629	1,701,157	1,043,224	657,933
Debt Service:				
0071 Principal on Long-Term Liabilities	-	300,000	-	300,000
0072 Interest on Long-Term Liabilities	-	25,000	-	25,000
6030 Total Expenditures	43,479,849	47,506,664	43,194,016	4,312,648
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(890)	(10,890)	3,655,831	3,666,721
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	890	10,890	6,204	(4,686)
1200 Net Change in Fund Balances	-	-	3,662,035	3,662,035
0100 Fund Balance - July 1 (Beginning)	3,147,914	3,147,914	3,147,914	-
3000 Fund Balance - June 30 (Ending)	\$ 3,147,914	\$ 3,147,914	\$ 6,809,949	\$ 3,662,035

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - DEBT SERVICE FUND
 FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 115,555,071	\$ 116,740,251	\$ 120,926,691	\$ 4,186,440
5800 State Program Revenues	30,000	1,900,000	3,302,563	1,402,563
5900 Federal Program Revenues	2,114,880	3,346,146	-	(3,346,146)
5020 Total Revenues	117,699,951	121,986,397	124,229,254	2,242,857
EXPENDITURES:				
Debt Service:				
0071 Principal on Long-Term Liabilities	49,670,002	49,670,002	46,045,000	3,625,002
0072 Interest on Long-Term Liabilities	59,332,668	59,532,668	58,525,438	1,007,230
0073 Bond Issuance Cost and Fees	469,998	269,998	56,820	213,178
6030 Total Expenditures	109,472,668	109,472,668	104,627,258	4,845,410
1200 Net Change in Fund Balances	8,227,283	12,513,729	19,601,996	7,088,267
0100 Fund Balance - July 1 (Beginning)	132,393,229	132,393,229	132,393,229	-
3000 Fund Balance - June 30 (Ending)	\$ 140,620,512	\$ 144,906,958	\$ 151,995,225	\$ 7,088,267

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
STATE COMPENSATORY EDUCATION AND BILINGUAL EDUCATION PROGRAM EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2023

Section A: Compensatory Education Programs

AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
<hr/>		
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
<hr/>		
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$65,268,523
<hr/>		
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year.	\$22,520,903
<hr/>		

Section B: Bilingual Education Programs

AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
<hr/>		
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
<hr/>		
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$7,148,557
<hr/>		
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25,35)	\$3,049,501
<hr/>		

In-District Charter Schools Schedules



Budget and Actual



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 FOX TECH HIGH SCHOOL
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
EXPENDITURES:				
0011 Instruction	2,262,816	2,772,158	2,732,547	39,611
0012 Instructional Resources and Media Services	38,588	40,732	5,808	34,924
0013 Curriculum and Instructional Staff Development	86,293	146,741	141,833	4,908
0023 School Leadership	562,280	580,239	571,052	9,186
0031 Guidance, Counseling and Evaluation Services	11,642	49,775	49,402	373
0032 Social Work Services	-	-	(2)	2
0033 Health Services	38,535	39,486	33,645	5,841
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	203,326	220,181	219,434	747
0051 Facilities Maintenance and Operations	209,496	226,665	196,858	29,807
0052 Security & Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	250	8,904	4,891	4,013
0071 Debt Services- Principal	-	21,065	10,409	10,656
0081 Facilities Acquisition, Construction & Renovations	-	-	-	-
Total Expenditures	<u>3,413,226</u>	<u>4,105,945</u>	<u>3,965,877</u>	<u>140,067</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 POE STEM DUAL LANGUAGE
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
EXPENDITURES:				
0011 Instruction	1,042,984	1,016,900	985,973	30,927
0012 Instructional Resources and Media Services	40,633	40,133	-	40,133
0013 Curriculum and Instructional Staff Development	8,206	8,206	-	8,206
0023 School Leadership	131,538	147,137	115,360	31,777
0031 Guidance, Counseling and Evaluation Services	-	3,928	3,910	18
0032 Social Work Services	-	-	-	-
0033 Health Services	208	208	207	1
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	1,963	1,963	1,064	899
0051 Facilities Maintenance and Operations	-	198,749	189,284	9,465
0052 Security & Monitoring Services	-	-	-	-
0053 Data Processing Services	-	-	-	-
0061 Community Services	-	8,502	4,460	4,043
0071 Debt Services- Principal	-	-	-	-
0081 Facilities Acquisition, Construction & Renovations	-	-	-	-
Total Expenditures	<u>1,225,532</u>	<u>1,425,726</u>	<u>1,300,258</u>	<u>125,468</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 GRAEBNER ELEMENTARY
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)	
	Original	Final			
EXPENDITURES:					
0011	Instruction	2,925,617	3,308,128	3,229,868	78,260
0012	Instructional Resources and Media Services	71,527	84,276	82,846	1,430
0013	Curriculum and Instructional Staff Development	73,171	86,013	82,983	3,029
0023	School Leadership	527,064	554,107	529,959	24,148
0031	Guidance, Counseling and Evaluation Services	12,518	73,463	45,566	27,897
0032	Social Work Services	-	-	-	-
0033	Health Services	94,109	109,882	109,801	80
0035	Food Services	-	-	-	-
0036	Extracurricular Activities	29,654	30,596	29,799	796
0051	Facilities Maintenance and Operations	172,570	225,489	196,145	29,344
0052	Security & Monitoring Services	-	-	-	-
0053	Data Processing Services	-	-	-	-
0061	Community Services	250	13,458	4,077	9,381
0071	Debt Services- Principal	-	12,901	7,356	5,545
0081	Facilities Acquisition, Construction & Renovations	-	-	-	-
	Total Expenditures	<u>3,906,480</u>	<u>4,498,311</u>	<u>4,318,400</u>	<u>179,911</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RODRIGUEZ MONTESSORI
 SCHEDULE OF EXPENDITURES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2023

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
EXPENDITURES:				
0011 Instruction	930,009	1,074,055	1,035,206	38,848
0012 Instructional Resources and Media Services	1,805	20,010	19,706	304
0013 Curriculum and Instructional Staff Development	1,250	854	854	-
0023 School Leadership	283,078	317,834	316,423	1,411
0031 Guidance, Counseling and Evaluation Services	12,518	43,288	15,588	27,700
0032 Social Work Services	-	-	-	-
0033 Health Services	102,659	102,659	67,980	34,679
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	19,584	19,584	7,650	11,934
0051 Facilities Maintenance and Operations	38,032	100,494	92,000	8,494
0052 Security & Monitoring Services	-	276	105	171
0053 Data Processing Services	-	-	-	-
0061 Community Services	-	2,526	2,500	26
0071 Debt Services- Principal	-	10,679	6,524	4,155
0081 Facilities Acquisition, Construction & Renovations	-	-	-	-
Total Expenditures	<u>1,388,935</u>	<u>1,692,259</u>	<u>1,564,537</u>	<u>127,723</u>

Performance Contract Metrics and Results





SAISD In-District Charter School Annual Performance Report

Fox Tech High School

Org # 004

Board Approval: 3/25/2019

2021-22 Student Enrollment: 476

1st Year of Current Charter: 2020-2021

Charter Renewal Year : 2024-2025



Academic Excellence

2020-2021

2021 - 2022

Domain Rating: **Not Rated**

Meets*

	Goal	Outcome	Goal	Goal met?
Overall	A	B	A	No
TEA Accountability Grade				
Student Achievement	A	B	A	No
Student Progress	A	F	A	No
Closing the Gaps	A	C	A	No



Organizational Strength

2020 - 2021

2021 - 2022

Domain Rating: **Partially Meets**

Meets

	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	Met	Meet	Yes	Met	Meet	Yes
Teacher Survey	5.7	5.2	Yes	5.0	4.9	Yes
Attendance*	92	95	NO	N/A	N/A	N/A
Attrition	9	10	No	9.5	10	Yes
Parent Survey	59.8	59.6	Yes	56.5	61.8	No

*Attendance waived for 2021-22 due to Covid impacts



Financial Health

2020 - 2021

2021 - 2022

Domain Rating: **Meets**

Meets

*TEA has further delayed releasing the 2023 academic accountability ratings as of the date of this printing. Therefore, the 2022 Annual Performance Report is used.



Poe STEM Dual Language Middle School

Org # 060

Board Approval: 3/16/2021

2021-22 Student Enrollment: 188

1st Year of Current Charter: 2020-2021

Charter Renewal Year : 2024-2025



Academic Excellence

	2020-2021		2021 - 2022		
	Domain Rating:	Not Rated	Does Not Meet		
	Goal	Outcome	Goal	Goal met?	
Overall	N/A	F	C	No	
TEA Accountability Grade					
Student Achievement	N/A	F	C	No	
Student Progress	N/A	F	B	No	
Closing the Gaps	N/A	F	C	No	



Organizational Strength

	2020 - 2021			2021 - 2022		
	Domain Rating: N/A			Meets		
	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	N/A	N/A	N/A	Met	Meet	Yes
Teacher Survey	N/A	N/A	N/A	5.7	4.3	Yes
Attendance*	N/A	N/A	N/A	N/A	N/A	N/A
Attrition	N/A	N/A	N/A	N/A	15	N/A
Parent Survey	N/A	N/A	N/A	51.3	49.3	Yes

*Attendance waived for 2021-22 due to Covid impacts



Financial Health

	2020 - 2021	2021 - 2022
Domain Rating:	N/A	Meets

*TEA has further delayed releasing the 2023 academic accountability ratings as of the date of this printing. Therefore, the 2022 Annual Performance Report is used.



Rodriguez Montessori Elementary page 1 of 2

Org # 133

Board Approval: 3/25/2019

2021-22 Student Enrollment: 134

1st Year of Current Charter: 2020-2021

Charter Renewal Year: 2024-2025



Academic Excellence

Domain Rating: **2020-2021**
Not Rated

2021 - 2022
Does Not Meet

	Goal		Outcome	Goal	Goal met?
Proficiency - Reading KG (Spring MAP - % at Tier 1)	50	Proficiency - Reading KG (Spring MAP - % at Tier 1)	64	60	Yes
Proficiency - Math KG (Spring MAP - % at Tier 1)	55	Proficiency - Math KG (Spring MAP - % at Tier 1)	78	65	Yes
Proficiency - Reading G1 (Spring MAP - % at Tier 1)	50	Proficiency - Reading G1 (Spring MAP - % at Tier 1)	36	60	No
Proficiency - Math G1 (Spring MAP - % at Tier 1)	55	Proficiency - Math G1 (Spring MAP - % at Tier 1)	46	65	No
Proficiency - Reading G2 (Spring MAP - % at Tier 1)	N/A	Proficiency - Reading G2 (Spring MAP - % at Tier 1)	55	60	No
Proficiency - Math G2 (Spring MAP - % at Tier 1)	N/A	Proficiency - Math G2 (Spring MAP - % at Tier 1)	55	65	No
Growth - Reading KG (MAP, Spring 2022)	50	Growth - Reading KG (MAP, Spring 2022)	45	53	No
Growth - Math KG (MAP, Spring 2022)	50	Growth - Math KG (MAP, Spring 2022)	35	53	No
Growth - Reading G1 (MAP, Spring 2022)	50	Growth - Reading G1 (MAP, Spring 2022)	38	53	No
Growth - Math G1 (MAP, Spring 2022)	50	Growth - Math G1 (MAP, Spring 2022)	57	53	Yes
Growth - Reading G2 (MAP, Spring 2022)	50	Growth - Reading G2 (MAP, Spring 2022)	60	53	Yes
Growth - Math G2 (MAP, Spring 2022)	50	Growth - Math G2 (MAP, Spring 2022)	80	53	Yes

*TEA has further delayed releasing the 2023 academic accountability ratings as of the date of this printing. Therefore, the 2022 Annual Performance Report is used.

Rodriguez Montessori Elementary page 2 of 2



Organizational Strength

	2020 - 2021			2021 - 2022		
	Outcome	Goal	Goal met?	Outcome	Goal	Goal met?
Charter Fidelity	Met	Meet	Yes	Met	Meet	Yes
Teacher Survey	4.1	5.2	No	4.0	5.1	No
Attendance*	92.4	95	No	88.6	N/A	N/A
Attrition	N/A	15	N/A	18.0	15	No
Parent Survey	76.5	70.6	Yes	74.3	69.4	Yes

*Attendance waived for 2021-22 due to Covid impacts



Financial Health

	2020 - 2021	2021 - 2022
Domain Rating:	Meets	Meets

*TEA has further delayed releasing the 2023 academic accountability ratings as of the date of this printing. Therefore, the 2022 Annual Performance Report is used.
**Graebner Elementary School 2022 Performance Report is not available. FY 2023 is their first year under the Charter School Program.

Statistical and Student Demographics



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FOX TECH HIGH SCHOOL
STATISTICAL AND STUDENT DEMOGRAPHICS
FOR THE YEAR ENDED JUNE 30, 2023

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	0	0.00%
Kindergarten	0	0.00%
Grade 1	0	0.00%
Grade 2	0	0.00%
Grade 3	0	0.00%
Grade 4	0	0.00%
Grade 5	0	0.00%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	160	32.06%
Grade 10	133	26.65%
Grade 11	112	22.44%
Grade 12	94	18.84%
TOTAL	499	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	363	72.75%
Eligible for Half Day	0	0.00%
Transfer for Full Day	136	27.25%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	0	0.00%
Transfer for Half Day	0	0.00%
Enrld, Not Mbrshp Virtl Lrng	0	0.00%
TOTAL	499	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	81	16.23%
Immigrant	3	0.60%
Economic Disadvantage	434	86.97%
Military Connected	19	3.81%
Foster Care	1	0.20%
Dyslexia	20	4.01%
TOTAL	558	111.82%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	2	0.40%
Black/African American	20	4.01%
Hispanic/Latino	464	92.99%
White	10	2.00%
Hawaiian/Pacific Island	0	0.00%
Two or More	3	0.60%
TOTAL	499	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	5	1.00%
Hispanic/Latino	91	18.24%
White	1	0.20%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
TOTAL	97	19.44%

*Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2022-2023 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 POE STEM DUAL LANGUAGE MIDDLE SCHOOL
 STATISTICAL AND STUDENT DEMOGRAPHICS
 FOR THE YEAR ENDED JUNE 30, 2023

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	0	0.00%
Kindergarten	0	0.00%
Grade 1	0	0.00%
Grade 2	0	0.00%
Grade 3	0	0.00%
Grade 4	0	0.00%
Grade 5	0	0.00%
Grade 6	191	50.53%
Grade 7	187	49.47%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
TOTAL	378	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	368	97.35%
Eligible for Half Day	0	0.00%
Transfer for Full Day	10	2.65%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	0	0.00%
Transfer for Half Day	0	0.00%
Enrld, Not Mbrshp Virtl Lrng	0	0.00%
TOTAL	378	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	106	28.04%
Immigrant	14	3.70%
Economic Disadvantage	365	96.56%
Military Connected	5	1.32%
Foster Care	1	0.26%
Dyslexia	26	6.88%
TOTAL	517	136.77%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	19	5.03%
Hispanic/Latino	352	93.12%
White	6	1.59%
Hawaiian/Pacific Island	0	0.00%
Two or More	1	0.26%
TOTAL	378	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	4	1.06%
Hispanic/Latino	73	19.31%
White	1	0.26%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
TOTAL	78	20.63%

*Percentage exceeds 100% since one or more students met criteria for multiple programs.

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2022-2023 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 GRAEBNER ELEMENTARY
 STATISTICAL AND STUDENT DEMOGRAPHICS
 FOR THE YEAR ENDED JUNE 30, 2023

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	122	18.21%
Kindergarten	99	14.78%
Grade 1	98	14.63%
Grade 2	76	11.34%
Grade 3	108	16.12%
Grade 4	85	12.69%
Grade 5	82	12.24%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
TOTAL	670	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	6	0.90%
Eligible for Full Day	516	77.01%
Eligible for Half Day	113	16.87%
Transfer for Full Day	26	3.88%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	2	0.30%
Transfer for Half Day	7	1.04%
Enrld, Not Mbrshp Virtl Lrng	0	0.00%
TOTAL	670	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	246	36.72%
Immigrant	14	2.09%
Economic Disadvantage	636	94.93%
Military Connected	4	0.60%
Foster Care	2	0.30%
Dyslexia	21	3.13%
TOTAL	923	137.76%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	1	0.15%
Asian	0	0.00%
Black/African American	0	0.00%
Hispanic/Latino	650	97.01%
White	19	2.84%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
TOTAL	670	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	0	0.00%
Hispanic/Latino	111	16.57%
White	3	0.45%
Hawaiian/Pacific Island	0	0.00%
Two or More	0	0.00%
TOTAL	114	17.01%

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2022-2023 Fall Collection, Accepted Submission

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 RODRIGUEZ MONTESSORI
 STATISTICAL AND STUDENT DEMOGRAPHICS
 FOR THE YEAR ENDED JUNE 30, 2023

ENROLLMENT BY GRADE	Count	% Enroll
Early Education	0	0.00%
Pre-Kindergarten	55	31.98%
Kindergarten	40	23.26%
Grade 1	28	16.28%
Grade 2	25	14.53%
Grade 3	24	13.95%
Grade 4	0	0.00%
Grade 5	0	0.00%
Grade 6	0	0.00%
Grade 7	0	0.00%
Grade 8	0	0.00%
Grade 9	0	0.00%
Grade 10	0	0.00%
Grade 11	0	0.00%
Grade 12	0	0.00%
TOTAL	172	100.00%

ADA ELIGIBILITY	Count	% Enroll
Enrolled, not in membership	0	0.00%
Eligible for Full Day	67	38.95%
Eligible for Half Day	18	10.47%
Transfer for Full Day	50	29.07%
Ineligible for Full Day	0	0.00%
Ineligible for Half Day	23	13.37%
Transfer for Half Day	14	8.14%
TOTAL	172	100.00%

ENROLLMENT BY SUBPOPULATION	Count	% Enroll
LEP-Limited English Proficiency	24	13.95%
Immigrant	0	0.00%
Economic Disadvantage	100	58.14%
Military Connected	13	7.56%
Foster Care	2	1.16%
Dyslexia	6	3.49%
TOTAL	145	84.30%

ENROLLMENT ETHNICITY	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	1	0.58%
Black/African American	4	2.33%
Hispanic/Latino	131	76.16%
White	27	15.70%
Hawaiian/Pacific Island	0	0.00%
Two or More	9	5.23%
TOTAL	172	100.00%

AT RISK	Count	% Enroll
Ameri. Indian/Alaskan	0	0.00%
Asian	0	0.00%
Black/African American	0	0.00%
Hispanic/Latino	19	11.05%
White	1	0.58%
Hawaiian/Pacific Island	0	0.00%
Two or More	4	2.33%
TOTAL	24	13.95%

Source: Texas Education Agency Report PDM1-120-009, TSDS Disaggregation of PEIMS Student Data, 2022-2023 Fall Collection, Accepted Submission



STATISTICAL SECTION



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

STATISTICAL SECTION OVERVIEW

The statistical section presents financial statement trends as well as detailed financial and operational information not provided elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statement, notes to the financial statements, and other supplementary information presented in this report.

The statistical section is comprised of the five sections below.

	Page
Financial Trend Information This section contains schedules of government-wide and fund financial statements.	
GOVERNMENT-WIDE INFORMATION – This section contains schedules that reflect current year and past years amounts on the District's government-wide financial statements.	142-146
FUND INFORMATION – This section contains schedules that reflect current year and past years amounts on the District's fund financial statements.	147-158
Revenue Capacity Information This section contains schedules that provide information about the District's most significant major local revenue source, which is property taxes, and the factors that impact the District's ability to generate such revenue.	159-164
Debt Capacity Information This section contains schedules that provide information on the District's current levels of outstanding debt, the District's ability to repay the debt, and to issue additional debt in the future.	165-171
Demographic and Economic Information The schedules in this section offer demographics and economic indicators that provide the reader an understanding of the environment within which the District's financial activities take place.	172-174
Operating Information This section contains service data to help the reader understand how the information in the School District's financial report relates to the services the District and the activities it performs.	175-182



Financial Trend Information



Government-Wide Information



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT

LAST TEN YEARS

(Unaudited)

Governmental Activities

Fiscal Year	Net Investment in Capital Assets	Restricted	Unrestricted	Total Net Position
2014 ¹	283,743,261	104,862,217	(28,501,407)	360,104,071
2015	331,322,940	92,812,566	(44,349,305)	379,786,201
2016	264,358,314	122,966,558	18,634,393	405,959,265
2017	280,184,696	97,550,757	62,700,062	440,435,515
2018 ²	300,655,242	85,599,829	(225,034,461)	161,220,610
2019	349,554,752	85,834,606	(282,176,848)	153,212,510
2020	348,229,136	100,738,379	(277,227,539)	171,739,976
2021	341,560,276	111,822,962	(267,044,549)	186,338,689
2022	139,425,701	115,039,824	(2,041,341)	252,424,184
2023	351,405,049	187,809,212	(210,029,889)	329,184,372

Source: The District's Statement of Net Position (Exhibit A-1).

Note ¹: The District restated net position for the adoption of GASB 68, a decrease of \$89,246,655 in FY 2014.

Note ²: The District restated net position for the adoption of GASB 75, a decrease of \$359,692,668

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL ACTIVITIES EXPENSES & PROGRAM REVENUES

LAST TEN YEARS

(Unaudited)

	2014	2015	2016
Expenses			
Governmental Activities:			
Instruction	\$ 304,413,610	\$ 304,624,281	\$ 333,292,774
Instructional Resources & Media	6,738,712	6,744,062	7,345,823
Curr & Instr. Staff Development	14,881,186	17,787,930	19,439,521
Instructional Leadership	12,292,657	13,754,068	15,477,034
School Leadership	31,623,651	31,817,262	34,032,647
Guidance, Counseling & Eval Svcs	19,534,928	20,296,745	20,538,112
Social Work Services	5,828,314	6,125,699	5,756,793
Health Services	8,433,948	8,883,343	9,373,587
Student (Pupil) Transportation	11,908,679	11,813,960	12,150,180
Food Services	40,830,531	43,370,939	43,749,368
Extracurricular Activities	10,439,507	11,726,676	11,842,204
General Administration	13,215,135	14,790,120	15,381,107
Facilities Maintenance & Operations	54,628,818	55,692,868	63,169,846
Security & Monitoring Services	6,041,338	6,295,032	6,383,008
Data Processing Services	9,821,353	14,132,655	10,432,011
Community Services	6,815,365	6,700,290	7,061,243
Interest and Other Charges	29,293,753	29,010,398	26,153,873
Facilities Acquisition & Construction	-	-	-
Shared Service Arrangements	1,165,756	912,547	776,161
Juvenile Justice Alternative Ed Program	27,442	4,076	4,076
Other Intergovernmental Charges	935,370	961,645	987,411
Total Governmental Activities	588,870,053	605,444,596	643,346,779
Program Revenues			
Charges for Services			
Instruction	876,119	509,660	818,682
Curr & Instr. Staff Development	-	-	-
Instructional & School Leadership	-	-	-
Health Services	-	-	-
Student (Pupil) Transportation	7,908	37,537	44,255
Food Services	2,287,650	1,602,502	1,630,008
Cocurr/Extracurr Activities	337,259	381,750	412,340
General Administration	-	8,872	-
Plant Maintenance & Operations	126,524	20,090	44,866
Security & Monitoring Services	48,236	9,384	12,422
Data Processing Services	-	1,173	146,244
Community Services	208,421	287,446	349,099
Operating Grants and Contributions	175,196,465	179,194,504	198,000,881
Total Governmental Activities	179,088,582	182,052,918	201,458,797
Program Revenue	179,088,582	182,052,918	201,458,797
Net Governmental Activities			
Revenue/(Expense)	\$ (409,781,471)	\$ (423,391,678)	\$ (441,887,982)

Source: The District's Statement of Activities (Exhibit B-1).

	2017	2018	2019	2020	2021	2022	2023
\$	317,144,166	\$ 249,073,072	\$ 343,627,242	\$ 373,514,311	\$ 357,856,210	\$ 334,382,155	\$ 341,914,568
	7,269,784	5,082,666	7,091,910	7,262,579	6,820,060	6,220,239	6,080,853
	26,623,808	24,932,749	35,814,721	38,315,820	34,995,439	33,356,930	38,503,225
	14,661,225	10,520,898	15,971,213	18,982,301	19,076,588	17,244,194	19,818,043
	36,712,854	27,523,765	40,716,545	41,726,013	42,478,311	43,715,243	48,109,191
	22,361,135	18,466,738	26,057,064	28,228,603	24,023,246	22,410,649	24,191,037
	5,631,551	4,625,897	5,437,186	6,467,012	6,384,578	7,732,150	9,234,047
	9,710,785	7,165,877	10,666,858	11,026,891	12,465,305	10,364,967	10,469,009
	13,041,346	10,600,575	13,588,005	13,895,528	13,273,405	14,826,097	15,297,993
	43,536,259	36,926,737	44,462,402	42,936,751	32,483,948	37,148,120	42,640,656
	12,691,289	10,217,208	13,938,568	14,270,815	12,519,764	14,404,357	14,142,747
	17,268,099	13,677,953	19,088,109	18,550,473	17,435,498	17,599,142	18,445,385
	64,042,929	55,988,721	64,090,654	79,659,971	75,906,755	79,595,385	80,510,026
	6,593,169	4,720,866	7,538,054	7,526,899	7,174,350	7,583,596	9,406,720
	12,473,758	9,197,918	11,517,390	12,435,215	15,416,570	16,055,167	18,491,549
	7,704,263	7,815,440	8,591,919	7,957,054	7,243,555	7,573,425	8,441,098
	28,726,464	25,954,386	32,870,504	34,960,399	32,636,251	39,097,673	47,513,963
	-	-	-	-	-	-	-
	584,740	627,680	412,605	326,290	359,956	362,750	544,685
	8,151	93,736	46,597	9,238	-	1,358	5,977
	1,074,277	1,280,824	1,300,425	1,364,451	1,371,102	1,435,388	1,641,014
	647,860,052	524,493,706	702,827,971	759,416,614	719,920,891	711,108,985	755,401,786
	653,654	690,504	883,838	1,346,303	1,695,051	3,475,926	4,169,900
	-	-	-	-	-	-	-
	-	45,034	-	-	-	-	-
	-	-	959,806	-	-	-	-
	13,700	143,838	2,644	1,167,706	546,675	1,428,202	1,406,863
	1,517,085	1,646,057	1,563,608	1,201,234	534,888	866,948	966,250
	454,458	387,837	364,494	368,745	158,685	412,722	469,057
	-	-	-	-	-	-	-
	57,939	53,025	110,104	67,023	63,865	118,682	66,579
	7,046	35,960	2,644	494	1,009	-	-
	-	3,996	267,853	474,921	273,915	-	-
	338,091	274,127	297,644	194,951	34,062	167,402	43,885
	172,369,510	177,278,223	196,112,354	217,150,782	188,268,929	230,408,873	254,713,906
	175,411,483	180,558,601	200,564,989	221,972,159	191,577,079	236,878,755	261,836,440
\$	(472,448,569)	\$ (343,935,105)	\$ (502,262,982)	\$ (537,444,455)	\$ (528,343,812)	\$ (474,230,230)	\$ (493,565,346)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND CHANGES IN NET POSITION

LAST TEN YEARS

(Unaudited)

	2014	2015	2016	2017
Net Governmental Activities				
Revenue/(Expense)	\$ (409,781,471)	\$ (423,391,678)	\$ (441,887,982)	\$ (472,448,569)
General Revenues and Changes in Net Position:				
Property Taxes - General	125,914,352	131,610,922	146,137,445	183,872,029
Property Taxes - Debt Service	38,456,241	43,354,784	48,140,060	53,842,255
Grants and Contributions not Restricted	251,796,242	264,568,312	266,540,791	258,842,440
Investment Earnings	588,680	575,392	5,169,963	(1,592,279)
Miscellaneous - Local/Federal	2,238,261	2,964,398	2,072,787	9,107,519
Special Item - Proceeds from Ins. Settlement	-	-	-	2,852,855
Special Item - (Use)	-	-	-	-
Total General Revenues	<u>418,993,776</u>	<u>443,073,808</u>	<u>468,061,046</u>	<u>506,924,819</u>
Change in Net Position	<u>\$ 9,212,305</u>	<u>\$ 19,682,130</u>	<u>\$ 26,173,064</u>	<u>\$ 34,476,250</u>

Source: The District's Statement of Activities (Exhibit B-1).

	2018	2019	2020	2021	2022	2023
\$	(343,935,105)	\$(502,262,982)	\$(537,444,455)	\$(528,343,812)	\$(474,230,230)	\$(493,565,346)
	194,440,532	210,140,620	208,832,325	216,150,930	221,182,332	233,700,126
	60,259,497	70,521,815	90,427,154	101,877,149	105,163,111	119,272,693
	138,314,536	200,189,533	241,638,004	222,206,675	213,394,134	197,818,269
	1,608,272	12,447,996	11,744,264	(1,924,287)	(3,071,253)	25,807,466
	29,790,031	954,918	3,330,174	2,974,013	3,647,401	4,446,376
	-	-	-	-	-	-
	-	-	-	-	-	(10,719,396)
	424,412,868	494,254,882	555,971,921	541,284,480	540,315,725	570,325,534
\$	80,477,763	\$(8,008,100)	\$18,527,466	\$12,940,668	\$66,085,495	\$76,760,188



Fund Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 FUND BALANCES
 GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

	2014	2015	2016	2017
General Fund				
Nonspendable:				
Inventory	\$ 1,604,957	\$ 1,613,465	\$ 1,305,305	\$ 1,239,573
Prepaid Items	53,742	39,189	15,482	105,424
Restricted:				
Federal or State Funds Grant Restriction	-	-	-	-
Other Restricted	131,978	264,595	267,336	250,544
Committed:				
Capital Expenditures for Equipment	2,231,172	2,231,172	2,231,172	2,231,172
Self Insurance	-	-	-	-
Other Committed	5,000,000	5,000,000	5,000,000	5,000,000
Assigned:				
Other Assigned	2,079,317	2,079,317	2,079,317	2,079,317
Unassigned	56,484,956	57,753,209	62,314,597	86,871,777
Total General Fund Balance	<u>\$ 67,586,122</u>	<u>\$ 68,980,947</u>	<u>\$ 73,213,209</u>	<u>\$ 97,777,807</u>

(Continued)

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note ¹: The District adopted GASB 84 in fiscal year 2021 resulting in a restated beginning Fund Balance

	2018	2019	2020	2021 ¹	2022	2023
\$	1,064,581	\$ 857,266	\$ 582,810	\$ 495,203	\$ 594,112	\$ 958,578
	40,575	108,154	28,000	28,000	29,955	273,253
	-	-	-	-	-	-
	248,017	249,535	250,724	250,636	262,758	269,594
	2,231,172	2,231,172	3,492,701	3,492,701	3,492,701	521,167
	-	-	-	-	-	-
	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
	2,079,317	2,079,317	50,000	-	-	757,755
	87,993,518	88,846,777	90,495,467	97,559,114	124,240,611	123,500,732
\$	98,657,180	\$ 99,372,221	\$ 99,899,702	\$ 106,825,654	\$ 133,620,137	\$ 151,281,079

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
FUND BALANCES
GOVERNMENTAL FUNDS

LAST TEN YEARS

(Unaudited)

	2014	2015	2016	2017
All Other Governmental Funds				
Nonspendable:				
Inventory	\$ 1,715,812	\$ 909,902	\$ 918,424	\$ 812,200
Endowment Principal	1,000	1,000	1,000	1,000
Restricted:				
Federal or State Funds Grant Restriction	5,181,585	7,305,458	8,425,314	8,182,619
Capital Acquisition and Contractual Obligation	26,409,480	7,190,047	40,638,540	25,527,228
Retirement of Long-Term Debt	83,967,617	87,733,811	86,699,033	87,240,312
Other Restricted	3,009	3,010	3,018	3,039
Committed:				
Capital Expenditures for Equipment	3,900,000	2,789,581	2,319,626	2,319,626
Other Committed	23,727,184	19,347,618	19,343,192	19,346,804
Assigned:				
Other Assigned - Capital Projects Fund	216,695	216,695	216,695	216,695
Other Assigned - Other Funds	2,106,006	5,636,066	11,411,730	8,278,845
Unassigned	-	-	-	(28,739)
Total All Other Governmental Funds Balance	<u>147,228,388</u>	<u>131,133,188</u>	<u>169,976,572</u>	<u>151,899,629</u>
Total Governmental Funds -- Fund Balance	<u>\$ 214,814,510</u>	<u>\$ 200,114,135</u>	<u>\$ 243,189,781</u>	<u>\$ 249,677,436</u>
Governmental Funds				
Beginning Fund Balance ¹	\$ 325,673,877	\$ 214,814,510	\$ 200,114,135	\$ 243,189,781
Net Change in Fund Balance	(110,859,367)	(14,700,375)	43,075,646	6,487,655
Ending Fund Balance	<u>\$ 214,814,510</u>	<u>\$ 200,114,135</u>	<u>\$ 243,189,781</u>	<u>\$ 249,677,436</u>

Source: The District's Governmental Funds Balance Sheet (Exhibit C-1) and Combined Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note ¹: The District adopted GASB 84 in fiscal year 2021 resulting in a restated beginning Fund Balance

	2018	2019	2020	2021 ¹	2022	2023
\$	1,162,074	\$ 798,731	\$ 1,387,810	\$ 484,462	\$ 1,387,810	\$ 1,521,621
	1,000	1,000	1,000	1,000	1,000	1,000
	7,829,862	11,302,528	6,487,492	290,392	1,760,104	5,288,328
	13,458,900	157,635,415	136,451,034	364,255,990	267,210,265	539,193,488
	88,026,247	92,077,264	112,968,627	128,680,602	132,393,229	151,995,225
	3,092	3,184	3,244	3,244	3,244	3,244
	2,319,626	-	-	-	-	-
	19,383,570	19,501,430	1,040,123	4,418,544	4,990,641	21,150,853
	10,716,695	10,716,695	21,001,057	2,249,566	-	-
	5,992,488	1,436,687	7,491,659	5,624,586	23,477,998	37,245,125
	-	(9,106,700)	(1,800)	-	-	-
	148,893,554	284,366,234	286,830,246	506,008,386	431,224,291	756,398,884
\$	247,550,734	\$ 383,738,455	\$ 386,729,948	\$ 612,834,040	\$ 564,844,428	\$ 907,679,963
\$	249,677,436	\$ 247,550,734	\$ 383,738,455	\$ 388,387,993	\$ 612,834,040	\$ 564,844,428
	(2,126,702)	136,187,721	2,991,493	224,446,047	(47,989,612)	342,835,535
\$	247,550,734	\$ 383,738,455	\$ 386,729,948	\$ 612,834,040	\$ 564,844,428	\$ 907,679,963

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND REVENUES BY SOURCE

LAST TEN YEARS

(Unaudited)

Fiscal Year	Local and Intermediate Sources			State Programs	
	Property Tax	Tuition	Other	Per Capita and Foundation	On-behalf TRS Payments
2014	164,875,521	67,876	9,227,451	254,137,111	17,729,926
2015	175,412,184	76,187	9,808,711	263,861,117	18,037,649
2016	193,742,102	93,896	14,088,571	266,284,900	18,589,121
2017	236,670,645	82,459	8,462,861	255,669,239	19,623,256
2018	253,211,212	288,211	14,077,996	233,087,477	20,689,196
2019	277,422,986	411,792	27,416,877	204,424,884	21,198,350
2020	295,759,998	21,827	27,456,786	242,185,319	24,662,790
2021	313,049,456	16,388	13,415,363	222,206,673	24,614,896
2022	323,470,453	22,434	14,521,692	213,394,134	22,100,539
2023	348,765,093	17,094	46,137,011	198,345,085	23,404,823

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3) and Notes to Financial Statements.

Other	Federal Programs	Total
24,419,248	130,257,302	600,714,435
20,444,524	136,537,942	624,178,314
25,981,559	140,434,520	659,214,669
11,774,579	136,368,372	668,651,411
9,797,011	140,052,122	671,203,225
4,550,644	146,179,324	681,604,857
11,017,836	153,723,417	754,827,973
6,675,793	148,154,245	728,132,814
9,007,357	221,613,844	804,130,453
6,949,050	235,741,344	859,359,500

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Instruction and Instructional - Related Services	Instructional and School Leadership	Support Services - Student (Pupil)	Administrative Support Services	Support Services - Nonstudent Based	Ancillary Services
2014	312,519,185	42,263,595	94,673,041	12,554,233	66,008,361	6,877,298
2015	314,509,677	43,608,554	99,020,701	14,043,343	68,639,269	6,621,294
2016	337,926,587	46,387,558	100,495,905	14,258,864	68,707,839	6,976,506
2017	333,587,940	48,699,139	102,423,628	16,275,464	73,147,300	7,645,143
2018	367,487,730	51,485,257	106,241,445	16,809,119	71,978,083	8,904,731
2019 ²	346,621,833	50,701,412	107,287,677	17,098,937	70,366,566	8,019,731
2020 ²	375,690,946	55,903,559	106,056,949	16,449,919	78,664,066	7,374,508
2021 ^{1,2}	370,710,169	56,772,227	96,750,970	16,027,474	79,818,691	7,002,888
2022	379,933,049	62,684,031	108,940,485	17,660,851	94,106,481	7,833,412
2023	371,446,824	65,266,002	113,965,818	17,561,012	98,610,525	8,310,180

Source: The District's ACFR - Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note ¹: Operating expenditures used to compute the debt service ratio exclude total Capital Outlay of \$71,239,916, which is the acquisition of capital assets in Exhibit C-4.

Note ²: Starting in fiscal year 2019, the amount of capital outlay for this table is the amount capitalized, based on Note E - Capital Assets.

Note ³: Ratio is calculated by the sum of principal and interest divided by total non-capital expenditures. The total non-capital expenditures is the difference between total expenditures and capitalized capital outlay expenditures.

Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter-governmental Charges	Total Governmental Fund Expenditures	Capital Outlay Excluded from Capital Outlay Function	Ratio of Debt Service to Noncapital Expenditures ¹
17,820,000	31,286,251	175,671,947	2,128,568	761,802,479	1,957,980	8.33%
22,355,000	37,960,614	186,234,229	1,878,268	794,870,949	(1,424,084)	9.41%
42,065,000	31,625,543	66,944,315	1,767,648	717,155,765	(2,022,736)	11.15%
27,240,000	33,694,701	24,631,024	1,667,168	669,011,507	124,923	9.46%
29,630,000	35,018,437	16,018,970	2,002,240	705,576,012	1,151,609	9.34%
35,870,000	40,999,765	68,382,208	1,759,627	747,107,756	3,742,721	11.06%
33,914,287	46,670,680	233,267,806	1,699,979	955,692,699	4,563,810	10.72%
40,244,726	47,622,499	139,597,957	1,731,058	856,278,659	3,063,271	11.77%
52,540,029	50,681,535	93,107,327	1,799,496	869,286,696	5,651,190	12.93%
49,662,759	60,672,850	59,423,239	2,191,676	847,110,885	4,944,898	13.66% ³

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS OTHER SOURCES, USES
AND CHANGES IN FUND BALANCES

LAST TEN YEARS

(Unaudited)

	2014	2015	2016	2017
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (161,088,044)	\$ (170,692,635)	\$ (57,941,096)	\$ (360,096)
Other Financing Sources (Uses)				
Refunding Bonds Issued	-	404,965,000	69,350,000	-
Capital-Related Debt Issued	-	-	54,390,000	-
Refunding Bonds Premium	-	41,506,534	22,156,479	-
Sale of Real and Personal Property	228,677	1,061,606	70,025	3,994,896
Right-to-Use Leases				
Non-Current Loans				
Capital Leases	-	-	-	-
Transfers In	2,503,864	12,426,161	4,562,701	5,401,934
Other Resources	50,000,000	150,000,000	37,600,000	-
Transfers Out	(2,503,864)	(12,426,161)	(4,562,701)	(5,401,934)
Payment to Refunded Bond Escrow Agent	-	(241,540,880)	(45,624,762)	-
Premium or Discount on Issuance of Bonds				
Other (Uses)	-	(200,000,000)	(36,925,000)	-
Total Other Financing Sources (Uses)	<u>50,228,677</u>	<u>155,992,260</u>	<u>101,016,742</u>	<u>3,994,896</u>
Special Item -- Proceeds from Ins. Settlement	-	-	-	2,852,855
Special Item -- Early Separation Notice Incentive	-	-	-	-
Total Special Items	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,852,855</u>
Net Change in Fund Balances	<u>\$ (110,859,367)</u>	<u>\$ (14,700,375)</u>	<u>\$ 43,075,646</u>	<u>\$ 6,487,655</u>

Source: The District's Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

2018	2019	2020	2021	2022	2023
\$ (34,372,787)	\$ (65,502,899)	\$ (200,864,726)	\$ (128,145,844)	\$ (65,156,243)	\$ 12,248,615
42,195,000	40,850,000	112,105,000	47,510,000	-	-
-	178,975,000	182,715,000	312,110,662	-	287,895,000
-	-	-	-	-	-
31,893,236	22,713	52,190	42,481	3,655	-
-	-	-	-	2,211,066	3,571,115
-	-	-	-	14,951,910	-
-	-	1,536,602	-	-	-
10,973,274	2,145,472	61,019,080	17,144,601	22,781,975	23,308,266
4,642,252	27,552,907	18,698,253	40,027,854	-	-
(10,973,274)	(2,145,472)	(61,019,080)	(17,144,601)	(22,781,975)	(23,308,266)
(46,484,403)	(45,710,000)	-	-	-	-
-	-	17,785,230	13,299,606	-	39,122,039
-	-	(129,036,056)	(60,398,712)	-	(1,234)
32,246,085	201,690,620	203,856,219	352,591,891	17,166,631	330,586,920
-	-	-	-	-	-
-	-	-	-	-	-
\$ (2,126,702)	\$ 136,187,721	\$ 2,991,493	\$ 224,446,047	\$ (47,989,612)	\$ 342,835,535

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUND EXPENDITURES BY FUNCTION
PER AVERAGE DAILY ATTENDANCE

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance ¹	Instruction and Instructional - Related Services	Instructional and School Leadership	Support Services - Student (Pupil)	Administrative Support Services	Support Services - Nonstudent Based
2014	48,468	6,448	872	1,953	259	1,362
2015	48,294	6,512	903	2,050	291	1,421
2016	47,345	7,138	980	2,123	301	1,451
2017	46,142	7,230	1,055	2,220	353	1,585
2018	44,274	8,300	1,163	2,400	380	1,626
2019	42,604	8,136	1,190	2,518	401	1,652
2020	42,344	8,872	1,320	2,505	388	1,858
2021	38,687	9,582	1,467	2,501	414	2,063
2022	35,703	10,642	1,756	3,051	495	2,636
2023	37,345	9,946	1,748	3,052	470	2,641

Source: Average Daily Attendance provided by the District's PEIMS and Data Services Office. Functional expenditures are from the Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances (Exhibit C-3).

Note ¹: Average Daily Attendance is the average daily attendance of eligible enrollees, district-wide, over the official number of instructional days.

Ancillary Services	Debt Service Principal	Debt Service Interest and Other	Capital Outlay	Inter-governmental Charges	Total
142	368	646	3,624	44	15,718
137	463	786	3,856	39	16,458
147	888	668	1,414	37	15,147
166	590	730	534	36	14,499
201	669	791	362	45	15,937
188	842	962	1,605	41	17,535
174	801	1,102	5,509	40	22,569
181	1,040	1,231	3,608	45	22,132
219	1,472	1,420	2,608	50	24,349
223	1,330	1,625	1,591	59	22,685



Revenue Capacity Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY

LAST TEN YEARS

(Unaudited)

Fiscal Year	Assessed Taxable Value			Estimated Actual Market Value	Ratio of Total Assessed Taxable To Total Estimated Actual Value	Total Direct Tax Rate *
	Real Property	Personal Property	Total			
2014	11,526,152,943	1,211,744,585	12,737,897,528	15,792,735,275	80.66%	1.3576
2015	12,137,757,776	1,186,253,859	13,324,011,635	16,469,744,123	80.90%	1.3826
2016	12,538,088,208	2,259,122,739	14,797,210,947	18,806,150,821	78.68%	1.3826
2017	14,289,715,002	2,303,038,457	16,592,753,459	21,151,385,053	78.45%	1.5126
2018	15,580,434,279	2,321,376,968	17,901,811,247	22,829,385,843	78.42%	1.5326
2019	17,066,319,171	2,323,699,880	19,390,019,051	24,765,238,588	78.30%	1.5626
2020	18,703,304,291	2,270,414,831	20,973,719,122	26,626,016,684	78.77%	1.5310
2021	19,183,039,016	2,284,755,779	21,467,794,795	28,063,518,973	76.50%	1.5023
2022	20,959,505,878	2,314,593,035	23,274,098,913	30,359,561,925	76.66%	1.4916
2023	22,826,985,136	2,459,741,867	25,286,727,003	34,543,263,515	73.20%	1.4242

* Per \$100 of assessed value

Source: Bexar County Tax Assessor/Collector Tax Roll Statement.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Year	Adjusted Tax Levy ¹	Collections in Year of Levy	Percent of Levy Collected	Collections in Subsequent Years	Total Tax Collections	Percent of Levy Collected
2014	2013	166,202,814	155,642,559	93.65%	7,408,894	163,051,453	98.10%
2015	2014	177,016,953	166,977,239	94.33%	7,277,564	174,254,803	98.44%
2016	2015	195,642,182	184,854,490	94.49%	7,901,052	192,755,542	98.52%
2017	2016	239,416,841	225,626,930	94.24%	8,106,913	233,733,843	97.63%
2018	2017	258,742,038	241,964,500	93.52%	10,599,108	252,563,608	97.61%
2019	2018	285,195,198	265,418,713	93.07%	14,004,565	279,423,278	97.98%
2020	2019	302,482,707	281,427,050	93.04%	17,081,421	298,508,471	98.69%
2021	2020	322,580,203	302,037,366	93.63%	16,718,931	318,756,297	98.81%
2022	2021	332,692,513	313,879,122	94.35%	11,867,940	325,747,062	97.91%
2023	2022	356,211,037	335,144,683	94.09%	-	335,144,683	94.09%

Source: Bexar County Tax Assessor/Collector and the District's Exhibit J-1.

Note¹: Each tax levy shown above is the adjusted tax levy as of the fiscal year ended June 30, 2023.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
ALLOCATION OF PROPERTY TAX RATES AND LEVIES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Rates (Per \$100 of Assessed Value)			Tax Levies		Original Levy Total
	General Fund	Debt Service Fund	Total	General Fund	Debt Service Fund	
2014	1.04000	0.31760	1.35760	128,141,111	39,131,833	167,272,944
2015	1.04000	0.34260	1.38260	134,066,022	44,163,491	178,229,513
2016	1.04000	0.34260	1.38260	148,675,272	48,976,012	197,651,284
2017	1.17000	0.34260	1.51260	186,298,604	54,552,856	240,851,460
2018	1.17000	0.36260	1.53260	201,265,428	62,374,593	263,640,021
2019	1.17000	0.39260	1.56260	216,809,528	72,752,446	289,561,974
2020	1.06835	0.46260	1.53095	213,412,292	92,410,461	305,822,753
2021	1.02105	0.48125	1.50230	207,738,090	97,911,926	305,650,016
2022	1.01035	0.48125	1.49160	221,692,923	105,596,735	327,289,659
2023	0.94295	0.48125	1.42420	227,724,619	116,223,513	343,948,132

Source: Bexar County Tax Assessor/Collector October 1 Tax Roll.

Note: The basis for the property tax rate is per \$100 of assessed valuation.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$100 ASSESSED VALUATION)

LAST TEN YEARS

(Unaudited)

Fiscal Year	Tax Year	Direct Tax Rate	Overlapping Tax Rates					Total Direct and Overlapping Tax Rate
		San Antonio Independent School District	City of San Antonio	Bexar County	Alamo Community College District	City of Balcones Heights	University Health System	
2014	2013	1.35760	0.56569	0.29619	0.14915	0.57220	0.27624	3.21706
2015	2014	1.38260	0.56569	0.28382	0.14915	0.57220	0.27624	3.22970
2016	2015	1.38260	0.55827	0.29750	0.14915	0.53930	0.27624	3.20306
2017	2016	1.51260	0.55827	0.29325	0.14915	0.55100	0.27624	3.34051
2018	2017	1.53260	0.55827	0.29123	0.14915	0.58300	0.27624	3.39048
2019	2018	1.56260	0.55827	0.27743	0.14915	0.58300	0.27624	3.40668
2020	2019	1.53095	0.55827	0.27743	0.14915	0.58300	0.27624	3.37503
2021	2020	1.50230	0.55827	0.27743	0.14915	0.58300	0.27624	3.34638
2022	2021	1.49160	0.55827	0.27633	0.14915	0.58300	0.27624	3.33459
2023	2022	1.42420	0.54161	0.27633	0.14915	0.58300	0.27624	3.25053

Source: Bexar County Tax Assessor/Collector.

Note: The District was subject to a maximum Maintenance & Operations tax rate of \$1.04 for tax years 2009-2015, and \$1.17 for tax year 2016 and 2018 (per \$100 of assessed valuation).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

Taxpayer	Type of Business	Fiscal Year 2023	
		Tax Year 2022 Assessed Taxable Valuation	Percentage of Total Assessed Taxable Valuation
HEB Grocery Company LP	Grocery	\$ 631,885,481	2.50%
Hotel Investments LP	Hotel	-	-
Marriott Hotel Prop II Ltd	Hotel	182,952,920	0.72%
VHS San Antonio Partners LP	Medical	178,571,133	0.71%
New Rivercenter Mall II LP	Shopping Center	137,649,460	0.54%
H E San Antonio I LLC	Hotel	109,388,174	0.43%
Southwestern Bell Telephone	Telephone Utility	103,623,075	0.41%
WUKDC 1 LP	Office Building	117,000,000	0.46%
Methodist Healthcare Sys SA Ltd LLP	Medical	96,920,350	0.38%
Rio Perla Properties LP	Real Estate	116,025,230	0.46%
Hyatt Regency Hotel	Hotel	-	-
HMH Rivers Inc	Hotel	-	-
Palacio Del Rio, Inc	Hotel	-	-
CFC-SA LLC	Office Building	180,000,000	0.77%
Totals		<u>\$ 1,854,015,823</u>	<u>7.38%</u>

Source: Bexar County Appraisal District.

Fiscal Year 2014

Tax Year 2013 Assessed Valuation	Percentage of Total Assessed Valuation
\$ 238,162,262	1.87%
154,000,000	1.21%
163,210,000	1.28%
184,260,853	1.45%
89,256,226	0.70%
-	-
151,525,737	1.19%
-	-
93,941,590	0.74%
-	-
75,186,179	0.59%
71,400,000	0.56%
73,300,000	0.58%
-	-
<u>\$ 1,294,242,847</u>	<u>10.17%</u>



Debt Capacity Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE

LAST TEN YEARS

(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Maintenance Tax Note/ Commercial Paper ¹	Capital Appreciation Bonds	Premiums Discounts and Adjustments	Total Outstanding Debt
2014	212,565,000	404,055,000	50,000,000	319,988	15,996,823	\$ 682,936,811
2015	208,865,000	550,685,000	-	319,988	43,631,921	\$ 803,501,909
2016	205,115,000	590,465,000	-	319,988	58,103,829	\$ 854,003,817
2017	201,300,000	567,040,000	-	319,988	51,361,701	\$ 820,021,689
2018	197,405,000	537,020,000	-	319,988	47,985,593	\$ 782,730,581
2019	372,395,000	500,275,000	-	319,988	66,413,874	\$ 939,403,862
2020	241,990,000	767,985,000	-	319,988	91,762,727	\$ 1,102,057,715
2021	547,005,000	723,780,000	-	319,988	130,185,586	\$ 1,401,290,574
2022	532,760,000	687,335,000	-	319,988	115,671,099	\$ 1,336,086,087
2023	811,480,000	650,465,000	-	319,988	138,647,324	\$ 1,600,912,312

Source: Debt information was obtained from the District's Finance Office.

Estimated Actual Property Value obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

Note ¹: For Fiscal Year 2014 and after Commercial Paper was added to this column.
The District has no liability for Maintenance Tax Notes after Fiscal Year 2010.

Note ²: For Fiscal Year 2020 report, this schedule changed from using Net Bonded Debt to Total Bonded Debt for calculations

Note ³: For Fiscal Year 2022 report, this schedule changed from using Total Bonded Debt to Total Outstanding Debt for calculations

<u>Financing Arrangement</u>	<u>Right to Use Lease</u>	<u>Capital Lease Payable</u>	<u>Total Outstanding Debt</u>	<u>Total Outstanding Debt to Estimated Actual Market Value ^{2 3}</u>	<u>Total Outstanding Debt to Personal Income ^{2 3}</u>	<u>Total Outstanding Debt Per Average Daily Membership</u>
-	-	-	\$ 682,936,811	4.32%	14.09%	13,420
-	-	-	\$ 803,501,909	4.88%	15.60%	15,791
-	-	-	\$ 854,003,817	4.54%	13.57%	17,083
-	-	-	\$ 820,021,689	3.88%	13.77%	16,705
-	-	-	\$ 782,730,581	3.43%	12.79%	16,535
-	-	-	\$ 939,403,862	3.79%	16.28%	20,513
-	-	1,127,444	\$ 1,103,185,159	4.14%	15.77%	24,343
-	-	767,718	\$ 1,402,058,292	5.00%	20.37%	33,420
14,519,910	1,560,756	-	\$ 1,352,166,753	4.45%	20.40%	33,413
14,087,910	3,217,438	-	\$ 1,618,217,660	4.68%	23.46%	38,589

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATION BONDS

(Unaudited)

Taxing Body	Net Debt Obligation	As of	Estimated Overlapping	
			Percentage	Amount
Alamo Community College District	\$ 553,620,000	6/30/2023	13.57%	\$ 75,126,234
City of Balcones Heights	679,000	6/30/2023	52.53%	356,679
Bexar County	1,642,864,275	6/30/2023	13.57%	222,936,682
Bexar County Hospital District	858,127,134	6/30/2023	13.57%	116,447,852
City of Olmos Park	5,635,000	6/30/2023	6.02%	339,227
City of San Antonio	2,182,300,000	6/30/2023	19.14%	<u>417,692,220</u>
				\$ 832,898,894
San Antonio Independent School District		6/30/2023		<u>1,618,217,660</u>
		Total Direct and Overlapping Debt		<u><u>\$ 2,451,116,554</u></u>

Source: The Texas Municipal Report from the Municipal Advisory Council of Texas.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
COMPUTATION OF LEGAL DEBT MARGIN

LAST TEN YEARS

(Unaudited)

	2014	2015	2016	2017
Assessed Valuation	\$ 12,737,897,528	\$ 13,324,011,635	\$ 14,797,210,947	\$ 16,592,753,459
Debt Limit - 10% of Assessed Valuation	\$ 1,273,789,753	\$ 1,332,401,164	\$ 1,479,721,095	\$ 1,659,275,346
General Obligation Bonds	696,317,392	891,235,720	940,702,850	907,262,001
Deduct Amount Available in Debt Service Fund	83,967,617	87,733,811	86,699,033	87,240,312
Applicable Debt	612,349,775	803,501,909	854,003,817	820,021,689
Legal Debt Margin	\$ 661,439,978	\$ 528,899,255	\$ 625,717,278	\$ 839,253,657
Debt Margin as a Percentage of the Debt Limit	51.93%	39.70%	42.29%	50.58%

Source: Assessed Valuation obtained from the Bexar County Appraisal District. General Obligation Bonds and Amount Available in Debt Service Fund obtained from the San Antonio Independent School District's Finance Office.

Note: Texas statutes do not prescribe a debt limit; however, by custom, a practical economic debt limit of 10% of the assessed valuation is used.

2018	2019	2020	2021	2022	2023
<u>\$ 17,901,811,247</u>	<u>\$ 19,390,019,051</u>	<u>\$ 20,973,719,122</u>	<u>\$ 21,467,794,795</u>	<u>\$ 23,274,098,913</u>	<u>\$ 25,286,727,003</u>
\$ 1,790,181,125	\$ 1,939,001,905	\$ 2,097,371,912	\$ 2,146,779,480	\$ 2,327,409,891	\$ 2,528,672,700
870,756,828	939,403,863	1,010,294,988	1,271,104,988	1,220,414,988	1,462,264,988
88,026,247	92,077,266	112,968,627	128,680,602	132,393,229	151,995,225
782,730,581	847,326,597	897,326,361	1,142,424,386	1,088,021,759	1,310,269,763
<u>\$ 1,007,450,544</u>	<u>\$ 1,091,675,308</u>	<u>\$ 1,200,045,551</u>	<u>\$ 1,004,355,094</u>	<u>\$ 1,239,388,132</u>	<u>\$ 1,218,402,937</u>
56.28%	56.30%	57.22%	46.78%	53.25%	48.18%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ESTIMATED ACTUAL VALUE AND
PER AVERAGE DAILY MEMBERSHIP

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Membership ^{1,2}	Estimated Actual Property Value ²	Net Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Property Value	Net Bonded Debt Per Average Daily Membership
2014	50,889	15,792,735,275	612,349,775	3.88%	12,033
2015	50,884	16,469,744,123	726,175,543	4.41%	14,271
2016	49,992	18,806,150,821	781,090,131	4.15%	15,623
2017	49,088	21,151,385,053	748,140,520	3.54%	15,241
2018	47,337	22,829,385,843	710,104,857	3.11%	15,001
2019	45,796	24,765,238,588	866,014,559	3.50%	18,910
2020	45,319	26,626,016,684	1,009,101,855	3.79%	22,267
2021	41,953	28,063,518,973	1,292,485,644	4.61%	30,808
2022	40,468	30,359,561,925	1,226,118,226	4.04%	30,298
2023	41,935	34,543,263,515	1,421,816,119	4.12%	33,905

Source: Average Daily Membership provided by the District's PEIMS and Data Service Office. Estimated Actual Property Value obtained from the Bexar County Tax Assessor/Collector and are reflected in the schedule "Assessed and Estimated Actual Value of Property"

Note ¹: Average Daily Membership represents the average daily enrollment of students, district-wide, over the official number of instructional days.

Note ²: Estimated actual property value and average daily membership are used because they are more relevant to the school district than personal income and population.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT
TO TOTAL GENERAL FUND EXPENDITURES

LAST TEN YEARS

(Unaudited)

Fiscal Year	Principal	Interest*	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service To General Fund Expenditures
2014	17,820,000	30,840,703	48,660,703	412,776,456	11.79%
2015	22,355,000	35,054,582	57,409,582	419,562,647	13.68%
2016	42,065,000	30,642,686	72,707,686	439,342,056	16.55%
2017	27,240,000	33,682,496	60,922,496	456,105,804	13.36%
2018	29,630,000	34,650,215	64,280,215	486,337,762	13.22%
2019	35,870,000	39,334,617	75,204,617	458,534,052	16.40%
2020	33,505,000	44,409,845	77,914,845	472,584,932	16.49%
2021	39,885,000	45,023,509	84,908,509	468,069,985	18.14%
2022	50,690,000	50,623,878	101,313,878	460,166,421	22.02%
2023	46,045,000	58,525,438	104,570,438	443,873,037	23.56%

* Excludes other fees.

Source: The District's Finance Office.



Demographic and Economic Information



SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Population	Personal Income	Per Capita Income	Unemployment Rate	Estimated Actual Property Value	Average Daily Membership
2014	313,018	4,845,373,500	15,480	6.0%	15,792,735,275	50,889
2015	317,879	5,149,076,200	16,198	3.9%	16,469,744,123	50,884
2016	337,249	6,292,472,900	18,658	3.4%	18,806,150,821	49,992
2017	340,391	5,956,155,500	17,498	3.9%	21,151,385,053	49,088
2018	330,268	6,120,944,600	18,533	3.6%	22,829,385,843	47,337
2019	310,289	5,770,809,000	18,598	3.3%	24,765,238,588	45,796
2020	341,204	6,994,751,500	20,500	6.6%	26,626,016,684	45,319
2021	332,198	6,884,288,900	20,723	5.4%	28,063,518,973	41,953
2022	304,696	6,629,340,600	22,413	4.0%	30,359,561,925	40,468
2023	303,209	6,896,644,700	22,746	3.9%	34,543,263,515	41,935

Source: For fiscal years 2014-2023, Population, Personal Income, and Per Capita Income obtained from U.S. Census Bureau's American Community Surveys of the U.S.

Unemployment Rate obtained from U.S. Department of Labor Bureau of Statistics.

Estimated Actual Value of Property obtained from Bexar County Tax Assessor/ Collector.

Average Daily Membership obtained from the District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 PRINCIPAL EMPLOYERS
 CURRENT YEAR AND NINE YEARS PRIOR

(Unaudited)

Employer	2023		
	Employees	Rank	Percentage of Total Employment
Lackland Air Force Base	37,000	1	2.99%
Fort Sam Houston	32,000	2	2.58%
H.E.B. Food Stores	20,000	3	1.62%
USAA	18,305	4	1.48%
Northside ISD	13,977	5	1.13%
Randolph Air Force Base	11,000	6	0.89%
Methodist Healthcare System	9,620	7	0.78%
City of San Antonio	9,145	8	0.74%
North East ISD	8,763	9	0.71%
San Antonio ISD	7,136	10	0.58%
	<u>166,946</u>		
Total Employment	<u>1,237,934</u>		

Source: San Antonio I.S.D. employment information for 2023 obtained from the District's PEIMS & Data Services Office. Employment information for 2023 & 2014 for remaining employers obtained from the Texas Municipal Reports Website. Total employment information for 2023 & 2014 obtained from the Texas Workforce Commission's Tracer website.

2014		
<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>
37,097	1	4.00%
32,000	2	3.45%
20,000	4	2.16%
16,000	3	1.73%
12,751	5	1.38%
11,068	6	1.19%
8,118	9	0.88%
9,145	8	0.99%
10,052	7	1.08%
7,424	10	0.80%
<u>163,655</u>		
<u><u>926,900</u></u>		



Operating Information

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
WORK FORCE COMPOSITION BY EMPLOYEE CLASSIFICATION

LAST TEN YEARS

(Unaudited)

Classification	2014	2015	2016	2017
Number of Employees				
Teachers	3,329	3,288	3,290	3,226
Professional Support	739	784	800	858
Campus Administration	198	205	210	222
Central Administration	71	74	78	71
Educational Aides	790	808	783	786
Auxiliary Staff	2,297	2,224	2,173	2,212
Total Employees	7,424	7,383	7,334	7,375
Percent of Total				
Teachers	44.84%	44.54%	44.86%	43.74%
Professional Support	9.95%	10.62%	10.91%	11.63%
Campus Administration	2.67%	2.78%	2.86%	3.01%
Central Administration	0.96%	1.00%	1.06%	0.96%
Educational Aides	10.64%	10.94%	10.68%	10.66%
Auxiliary Staff	30.94%	30.12%	29.63%	29.99%
	100.00%	100.01%	100.00%	100.00%

Source: The District's PEIMS & Data Services Office.

2018	2019	2020	2021	2022	2023
3,360	3,156	3,148	3,210	3,137	3,101
1,042	1,062	1,225	1,231	1,194	1,160
235	219	224	225	218	200
69	64	58	61	41	33
813	780	780	777	741	728
2,183	2,077	2,016	2,000	1,984	1,914
7,702	7,358	7,451	7,504	7,315	7,136
43.63%	42.89%	42.25%	42.78%	42.89%	43.44%
13.53%	14.43%	16.44%	16.41%	16.32%	16.25%
3.05%	2.98%	3.01%	3.00%	2.97%	2.81%
0.90%	0.87%	0.78%	0.81%	0.56%	0.46%
10.56%	10.60%	10.47%	10.35%	10.13%	10.21%
28.34%	28.23%	27.06%	26.65%	27.13%	26.83%
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF TEACHER INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	State Minimum Salary Range*	District Teachers			
		Average Salary	Average Years of Experience	Bachelor's Education	Master's Education
2014	\$27,320 - \$44,270	\$51,638	10.7	66.7%	32.9%
2015	\$27,540 - \$44,620	\$52,599	10.9	67.0%	32.5%
2016	\$28,080 - \$45,510	\$54,086	10.7	66.9%	32.6%
2017	\$28,080 - \$45,510	\$54,889	10.5	67.8%	31.8%
2018	\$28,080 - \$45,510	\$55,340	10.1	67.7%	31.5%
2019	\$28,080 - \$45,510	\$55,013	10.5	65.5%	33.2%
2020	\$33,660 - \$54,540	\$56,359	10.4	64.7%	34.1%
2021	\$33,660 - \$54,540	\$55,307	10.2	62.5%	35.2%
2022	\$33,660 - \$54,540	\$55,468	8.5	57.0%	37.3%
2023	\$33,660 - \$54,540	\$56,837	9.5	58.2%	36.4%

Source: The District's PEIMS & Data Services Office.

* Note: Minimum salaries are based on experience. The lowest amount in this range is the minimum salary for a teacher with less than one year of experience. The highest amount is the minimum salary for a teacher with twenty or more years of experience.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STUDENT ATTENDANCE AND MEMBERSHIP

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance	Change	Average Daily Membership	Change	Percentage of Attendance to Membership
2014	48,468	-0.62%	50,889	-0.33%	95.24%
2015	48,294	-0.36%	50,884	-0.01%	94.91%
2016	47,345	-1.97%	49,992	-1.75%	94.71%
2017	46,142	-2.54%	49,088	-1.81%	94.00%
2018	44,274	-4.05%	47,337	-3.57%	93.53%
2019	42,604	-3.77%	45,796	-3.26%	93.03%
2020	42,344	-0.61%	45,319	-1.04%	93.44%
2021	38,687	-8.64%	41,953	-7.43%	92.22%
2022	35,703	-7.71%	40,468	-3.54%	88.22%
2023	37,345	4.60%	41,935	3.62%	89.06%

Source: The District's PEIMS & Data Services Office.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS

LAST TEN YEARS

(Unaudited)

Fiscal Year	Average Daily Attendance	General Fund Operating Expenditures	Cost Per Pupil	Percent Change	Operating Expenses	Cost Per Pupil	Percent Change
2014	48,468	409,761,335	8,454	5.68%	557,447,732	11,501	3.55%
2015	48,294	417,970,981	8,655	2.37%	574,555,930	11,897	3.44%
2016	47,345	437,589,479	9,243	6.79%	615,425,258	12,999	9.26%
2017	46,142	452,866,715	9,815	6.19%	617,466,420	13,382	2.95%
2018	44,274	481,086,294	10,866	10.71%	496,537,080	11,215	-16.19%
2019	42,604	457,023,715	10,727	-1.28%	668,197,840	15,684	39.85%
2020	42,344	468,976,945	11,075	3.25%	722,756,236	17,069	8.83%
2021	38,687	468,069,985	12,099	9.24%	685,553,582	17,720	3.82%
2022	35,703	460,166,421	12,889	6.53%	670,211,816	18,772	5.93%
2023	37,345	443,873,037	11,886	-7.78%	705,696,147	18,897	0.66%

Source: Average Daily Attendance obtained from the District's PEIMS and Data Services Office. Operating Expenditures and Expenses obtained from the District's ACFR for the respective year.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF STUDENT INFORMATION

LAST TEN YEARS

(Unaudited)

Fiscal Year	Teacher/ Student Ratio	# of Students who qualify for Free or Reduced Price Lunch*	% of Students who qualify for Free or Reduced Price Lunch*
2014	16.2	50,289	93.40%
2015	16.3	49,243	91.60%
2016	16.1	48,932	92.20%
2017	16.3	47,640	90.72%
2018	15.1	45,934	90.63%
2019	15.4	44,044	90.36%
2020	15.4	43,355	89.33%
2021	14.3	40,134	87.62%
2022	14.2	39,344	88.00%
2023	14.6	40,065	88.53%

Source: Academic Excellence Indicator System (AEIS) and PEIMS and Data Services office.

*Note: Number and percent of students who qualify for free or reduced-price lunch includes economically disadvantaged students coded as eligible for free or reduced-price lunch or eligible for other public assistance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF SCHOOL BUILDINGS

LAST TEN YEARS

(Unaudited)

	2014	2015	2016	2017
High Schools				
Number of Locations	10	10	10	10
Square Footage	2,715,231	2,715,231	2,948,477	2,948,477
Enrollment	12,246	12,255	12,548	12,830
Middle Schools				
Number of Locations	14	14	15	14
Square Footage	1,747,360	1,747,360	1,833,267	1,833,267
Enrollment	9,492	9,319	9,258	8,188
Academy/Elementary Schools				
Number of Locations	58	58	53	53
Square Footage	4,031,578	4,031,578	4,372,584	4,312,624
Enrollment	29,894	29,750	28,656	29,081
Early Childhood Education Centers				
Number of Locations	4	4	4	4
Square Footage	225,956	225,956	225,956	225,956
Enrollment	1,382	1,145	1,191	1,195
Special Campuses				
Number of Locations	3	3	3	2
Square Footage	235,263	235,263	220,435	220,435
Enrollment	420	443	470	372
Other Support Facilities				
Number of Locations	15	15	16	17
Square Footage	560,190	560,190	575,018	752,122
District Totals				
Number of Locations	104	104	101	100
School Square Footage	8,955,388	8,955,388	9,600,719	9,540,759
Total Square Footage	9,515,578	9,515,578	10,175,737	10,292,881
Enrollment	53,434	52,912	52,123	51,666

*Buildings sold by District; excluded

*Location Source: 2022-2023 District Directory

2018	2019	2020*	2021*	2022*	2023*
10	11	14	15	18	17
2,981,247	3,027,500	3,104,530	3,284,634	3,333,392	3,333,392
12,518	11,836	12,171	13,565	14,120	14,058
13	13	10	9	10	11
1,833,267	1,833,267	1,280,958	1,141,388	1,262,397	1,262,397
6,973	6,613	6,823	5,923	5,669	5,524
53	53	59	60	58	58
4,250,273	4,250,273	4,784,862	4,570,570	4,570,570	4,510,828
29,087	26,672	28,221	27,470	23,524	24,015
6	6	5	5	5	5
303,135	303,135	248,514	248,514	248,514	248,514
1,616	1,577	1,389	1,389	902	994
2	2	3	3	3	3
220,435	220,435	188,876	188,876	188,876	140,118
368	392	680	680	524	191
16	18	13	13	13	14
617,270	468,246	537,365	677,576	677,577	677,365
100	103	104	105	107	108
9,588,357	9,634,610	9,607,740	9,433,982	9,603,749	9,495,249
10,205,627	10,102,856	10,145,105	10,111,558	10,281,326	10,172,614
50,562	47,090	49,284	49,027	44,739	44,782

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

MISCELLANEOUS STATISTICS

(Unaudited)

The San Antonio Independent School District has, as a part of its efforts to serve all of its students, expanded its educational system off campus to serve specific student needs. Some off campus educational programs are staffed with District teachers and teacher assistants.

As of June 30, 2023, it included such programs as follows:

Bexar County Juvenile Detention Center – The site detains juvenile offenders who are waiting to be adjudicated.

Christus Children’s Hospital - The site provides special education and general education services to all school age children who are admitted to the hospital for at least four (4) consecutive weeks or four weeks over the school year.

Estrada Achievement DAEP Center – Special campus of the District that is created to provide a safe, consistent climate within a structured program to empower students with severe behavior problems to develop the skills necessary to function successfully on a regular campus.

Healy Murphy Center – The site is a private, non-profit fully accredited high school, grades 9 to 12. Students choose to attend based on their need for personal academic attention and remediation in order to complete TEA requirements for graduation.

Healy Murphy Pre-K – The site is a private, non-profit fully accredited preschool for students ages 3 and 4. Most of these children belong to students attending Healy Murphy High School. There are two classrooms with approximately 20 students in each class. These students attend all day classes throughout the year.



FEDERAL AWARDS SECTION



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the San Antonio Independent School District (the District), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 25, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted a certain matter that we reported to management of the District in a separate letter dated October 25, 2023.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Ganga/Gonzalez & Associates". The signature is written in a cursive, flowing style.

October 25, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of School Trustees
San Antonio Independent School District
San Antonio, Texas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the San Antonio Independent School District's (the District) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2023. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Gonza/Gonzalez
& Associates*

October 25, 2023

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2023

SECTION I --- SUMMARY OF AUDITOR'S RESULTS

<i>Financial Statements</i>			
	Type of auditor's report issued on GAAP financial statements:	<u>Unmodified</u>	
	Internal control over financial reporting: • Material weakness(es) identified?	<u> </u> Yes	<u> X </u> No
	• Significant deficiency(ies) identified not considered to be material weaknesses?	<u> </u> Yes	<u> X </u> None Reported
	Noncompliance material to financial statements noted?	<u> </u> Yes	<u> X </u> No

<i>Federal Awards</i>			
	Internal control over major programs: • Material weakness(es) identified?	<u> </u> Yes	<u> X </u> No
	• Significant deficiency(ies) identified not considered to be material weaknesses?	<u> </u> Yes	<u> X </u> None Reported
	Type of auditor's report issued on compliance for major programs	<u>Unmodified</u>	
	Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance, Section 200.516(a)?	<u> </u> Yes	<u> X </u> No

(Continued)

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2023

SECTION I --- SUMMARY OF AUDITOR’S RESULTS (Continued)

<i>Identification of Major Federal Programs</i>	
CFDA Numbers(s)	Name of Federal Program or Cluster
84.027A 84.027X 84.027A 84.173A 84.173X	Special Education Cluster (IDEA): IDEA-B Formula IDEA-B Formula-ARP IDEA-B Discretionary Deaf – SSA IDEA-B Preschool IDEA-B Preschool-ARP
84.282A	Public Charter School Program (CSP) Start Up Grants: 2021-2023: Poe STEM 2020-2021: Fox Tech HS Rodriguez Montessori Academy 2022-2024: Graebner ES
84.425D	Elementary and Secondary Schools Emergency Relief Fund (ESSER) Grants: ESSER I – CARES Act ESSER II – Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA)
84.425U	Elementary and Secondary Schools Emergency Relief Fund (ESSER) Grants: ESSER III – American Rescue Plan (ARP) Texas COVID Learning Acceleration Supports (TCLAS)
84.425W	American Rescue Plan Elementary and Secondary School Emergency Relief – Homeless Children and Youth (ARP HCY) ARP Homeless I – Texas Education for Homeless Children and Youth (TEHCY) ARP Homeless II
93.600	Headstart Headstart – COVID-19 Funds
Dollar threshold used to distinguish between Type A and Type B programs:	
	\$3,000,000
Auditee qualified as low-risk auditee?	
	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For The Year Ended June 30, 2023

SECTION II --- FINANCIAL STATEMENT FINDINGS

There were no financial statement findings required to be reported in accordance with *Government Auditing Standards*.

SECTION III --- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no federal award findings and questioned costs required to be reported in accordance with Uniform Guidance, Section 200.516(a).

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For The Year Ended June 30, 2023

There were no prior audit findings reported.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2023

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal AL Number	Federal Expenditures
U.S. DEPARTMENT OF EDUCATION			
DIRECT PROGRAMS			
	IMPACT AID PL874	84.041	\$ 97,393
	SUBTOTAL		<u>97,393</u>
S184X220155	Con Cariño: School Mental Health with Heart	84.184X	39,309
	SUBTOTAL		<u>39,309</u>
S206A170013-21	SAISD GT VISUAL ARTS AND LEADERSHIP PROGRAM	84.206A	70,829
S206A170013-21	SAISD GT VISUAL ARTS AND LEADERSHIP PROGRAM	84.206A	177,666
	SUBTOTAL		<u>248,495</u>
S374A210041	Equity-Centered Educator Pipeline Initiative (ECEPI)	84.374A	430,672
S374A210041 - 22	Equity-Centered Educator Pipeline Initiative	84.374A	905,902
U374A160069	TEACHER INCENTIVE FUND YR 6 NO COST EXTENSION	84.374A	151,492
	SUBTOTAL		<u>1,488,066</u>
S215G210089	Innovative Approaches to Literacy (IAL) Grant	84.215G	257,597
S215G210089-22	Innovative Approaches to Literacy (IAL) Grant	84.215G	315,477
	SUBTOTAL		<u>573,074</u>
	TOTAL U.S. DEPARTMENT OF EDUCATION - DIRECT PROGRAMS		<u>2,446,337</u>
PASSED THROUGH STATE DEPARTMENT OF EDUCATION			
226101577110046	2021-2023 Title I, 1003 ESF-Focused Support Grant	84.010A	548,766
23610141015907	2022-2023 Title I, 1003 School Improvement Grant	84.010A	292,904
22610101015907	TITLE I, PART A - IMPROVING BASIC PROGRAMS	84.010A	133,194
23610101015907	TITLE I, PART A - IMPROVING BASIC PROGRAMS	84.010A	31,957,357
21610103015907	TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS	84.010A	627
22610103015907	TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS	84.010A	29,363
23610103015907	TITLE I, PART D - SUBPT 2 -DELINQUENT PROGRAMS	84.010A	237,557
226101647110004	2022-2023 School Action Fund-Planning & Implementation Grant	84.010A	119,976
	SUBTOTAL		<u>33,319,744</u>
SPECIAL EDUCATION CLUSTER			
216600010159076600	IDEA-B FORMULA	84.027A	(21)
226600010159076000	IDEA-B FORMULA	84.027A	194,682
236600010159076000	IDEA-B FORMULA	84.027A	11,218,221
225350010159075000	IDEA-B Formula-ARP	84.027X	723,776
225350020159075000	IDEA-B Formula-ARP (CARRYOVER)	84.027X	1,417,321
236600110159076000	SSA-IDEA-B DISCRETIONARY DEAF	84.027A	79,352
	SUBTOTAL		<u>13,633,331</u>
225360010159075000	IDEA-B Preschool-ARP	84.173X	91,380
225360020159075000	IDEA-B Preschool-ARP (CARRYOVER)	84.173X	62,824
226610010159076000	IDEA-B PRESCHOOL	84.173A	4,932
236610010159076000	IDEA-B PRESCHOOL	84.173A	256,759
	SUBTOTAL		<u>415,895</u>
	SPECIAL EDUCATION CLUSTER SUBTOTAL		<u>14,049,226</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 FOR THE YEAR ENDED JUNE 30, 2023

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal AL Number	Federal Expenditures
21420006015907	20-21 PERKINS V: STRENGTHENING CTE FOR 21ST CENTURY	84.048A	\$ 9,702
22420006015907	21-22 PERKINS V: STRENGTHENING CTE FOR 21ST CENTURY	84.048A	277,586
23420006015907	22-23 PERKINS V: STRENGTHENING CTE FOR 21ST CENTURY	84.048A	941,876
	SUBTOTAL		<u>1,229,164</u>
224600057110079	2021-2022 TEXAS ED. FOR HOMLESS CHILDREN & YOUTH	84.196A	66,125
234600057110070	2022-2023 TEXAS ED. FOR HOMLESS CHILDREN & YOUTH	84.196A	158,448
	SUBTOTAL		<u>224,573</u>
205900127110003	2020-2021 PUBLIC CHARTER SCHOOL START UP GRANT-FOX TECH HS (SUBCHAPTER C)	84.282A	7,799
205900127110004	2020-2021 PUBLIC CHARTER SCHOOL START UP GRANT-RODRIGUEZ MONTESSORI	84.282A	14,843
225901027110003	2022-2024 Charter School Program Grant (Subchapter C and D) -Graebner ES	84.282A	24,860
215901027110006	2021-2023 PUBLIC CHARTER SCHOOL START UP GRANT-POE	84.282A	653,470
	SUBTOTAL		<u>700,972</u>
226950307110035	2021-2022 Nita M. Lowey 21st CCLC Cycle 11 Year 1	84.287C	138,605
236950307110035	2022-2023 Nita M. Lowey 21st CCLC Cycle 11 Year 2	84.287C	1,261,790
	SUBTOTAL		<u>1,400,395</u>
22671003015907	TITLE III, PART A - IMMIGRANT	84.365A	12,779
22671001015907	TITLE III, PART A - ELA	84.365A	(5,078)
23671001015907	TITLE III, PART A - ELA	84.365A	1,262,593
	SUBTOTAL		<u>1,270,294</u>
226945797110030	2021-2023 Teacher Leadership, Cycle 2 Continuation grant	84.367A	18,550
22694501015907	TITLE II PART A-SUPPORTING EFFECTIVE INSTRUCTION	84.367A	84,267
23694501015907	TITLE II PART A-SUPPORTING EFFECTIVE INSTRUCTION	84.367A	2,871,523
	SUBTOTAL		<u>2,974,340</u>
69551802	SUMER SCHOOL LEP	84.369A	53,801
	SUBTOTAL		<u>53,801</u>
22680101015907	TTL IV PART A, SUBPART1-SSAEP	84.424A	43,361
23680101015907	TTL IV PART A, SUBPART1-SSAEP	84.424A	1,852,358
	SUBTOTAL		<u>1,895,719</u>
20521001015907	ESSER GRANT	84.425D	82,481
21521001015907	ESSER II GRANT - 2020-2022 CRRSA ESSER II Federal Grant	84.425D	39,821,427
	SUBTOTAL		<u>39,903,908</u>
21528042015907	2021-2024 Texas COVID Learning Acceleration Supports (TCLAS-ESSER III)	84.425U	1,941,043
21528001015907	ESSER III (ARP Act) Grant	84.425U	55,737,596
	SUBTOTAL		<u>57,678,639</u>
215330017110070	ARP Homeless I - TEHCY Supplemental	84.425W	153,797
21533002015907	ARP HOMELESS II	84.425W	381,214
	SUBTOTAL		<u>535,011</u>
	SUBTOTAL		<u>98,117,558</u>
	TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION		<u><u>155,235,786</u></u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal AL Number	Federal Expenditures
	PASSED THROUGH REGION 20		
220472104	ADULT EDUCATION AND FAMILY LITERACY	84.002A	740
220472204	ADULT EDUCATION AND FAMILY LITERACY	84.002A	377,870
220472312	ADULT EDUCATION AND FAMILY LITERACY GRANT - RG 20	84.002A	779,396
220402206	ENGLISH LITERACY AND CIVICS EDUCATION GRANT	84.002A	82,944
220402307	ENGLISH LITERACY & CIVICS EDUCATION GRANT - RG20	84.002A	115,585
	SUBTOTAL	84.002A	1,356,535
223475204	TEMPORARY ASSISTANCE TO NEEDY FAMILIES	93.558	44,444
	SUBTOTAL		44,444
	TOTAL PASSED THROUGH REGION 20		1,400,979
	TOTAL U.S. DEPARTMENT OF EDUCATION		159,083,102
	U.S. DEPARTMENT OF AGRICULTURE		
USDAFNSF2STKEGFY22TX1	Farm to School - Turnkey - Edible Gardens	10.575	38,259
NT4XL1YGLGC5	NATIONAL SCHOOL LUNCH PROGRAM - NON-CASH ASSISTANCE	10.555	4,693,255
	SUBTOTAL		4,731,514
	PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE		
NT4XL1YGLGC5	CHILD & ADULT CARE FOOD PROGRAM - CASH ASSISTANCE	10.558	3,328,199
NT4XL1YGLGC5	FRESH FRUIT & VEGETABLE PROGRAM	10.582	106,994
NT4XL1YGLGC5	PANDEMIC ELECTRONIC BENEFIT TRANSFER (PEBT) LOCAL LEVEL ADMIN	10.649	5,950
NT4XL1YGLGC5	SUPPLY CHAIN ASSISTANCE (SCA)	10.555	1,724,806
	SUBTOTAL		5,165,949
	TOTAL PASSED THROUGH TEXAS DEPARTMENT OF AGRICULTURE		9,897,463
	PASSED THROUGH STATE DEPARTMENT OF EDUCATION		
	CHILD NUTRITION CLUSTER		
806780706	SCHOOL BREAKFAST PROGRAM	10.553	11,801,378
806780706	NATIONAL SCHOOL LUNCH PROGRAM - CASH ASSISTANCE	10.555	26,055,851
	CHILD NUTRITION CLUSTER SUBTOTAL		37,857,229
	TOTAL PASSED THROUGH STATE DEPARTMENT OF EDUCATION		37,857,229
	TOTAL U.S. DEPARTMENT OF AGRICULTURE		47,754,692
	U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		
	PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES		
06CH010821-01-00	HEAD START COVID-19 FUNDS	93.600	650,753
06CH010821-01-00	HEADSTART	93.600	8,473,291
06CH010821-01-00	HEADSTART	93.600	5,352,624
	SUBTOTAL		14,476,668
	TOTAL PASSED THROUGH CITY OF SAN ANTONIO - DEPARTMENT OF HUMAN SERVICES		14,476,668

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

(1)	(2)	(3)	(4)
Project Number	Federal Grantor/ Pass - Through Grantor/ Program Title	Federal AL Number	Federal Expenditures
	PASSED THROUGH TEXAS HEALTH AND HUMAN SERVICES COMMISSION		
HHS000537900072	MEDICAID ADMINISTRATIVE CLAIMING (MAC)	93.778	\$ 316,103
	SUBTOTAL		<u>316,103</u>
	TOTAL PASSED THROUGH TEXAS HEALTH AND HUMAN SERVICES COMMISSION		<u>316,103</u>
	TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES		<u>14,792,771</u>
	U.S. DEPARTMENT OF DEFENSE		
N/A	ARMY JROTC	N/A	604,037
	SUBTOTAL		<u>604,037</u>
	TOTAL U.S. DEPARTMENT OF DEFENSE - DIRECT PROGRAMS		<u>604,037</u>
	U.S. DEPARTMENT OF JUSTICE		
15JCOPS22GG04228SCAX	COPS SCHOOL VIOLENCE PREVENTION PROGRAM	16.710	308,653
	SUBTOTAL		<u>308,653</u>
4529501	Body-Worn Camera Project	16.738	63,084
	SUBTOTAL		<u>63,084</u>
3753903	VICTIMS OF CRIME ACT FORMULA GRANT PROGRAM	16.575	21,168
3753904	VICTIMS OF CRIME ACT FORMULA GRANT PROGRAM	16.575	88,173
	SUBTOTAL		<u>109,341</u>
	TOTAL U.S. DEPARTMENT OF JUSTICE-DIRECT PROGRAMS		<u>481,078</u>
	U.S. DEPARTMENT OF THE TREASURY		
SLFRP1970	SAISD Youth Mental Health Support ARPA-CSLFRF	21.027	285,501
	TOTAL U.S. DEPARTMENT OF THE TREASURY - DIRECT PROGRAMS		<u>285,501</u>
	DEPARTMENT OF HOMELAND SECURITY		
	PASS THROUGH CATHOLIC CHARITIES ARCHDIOCESE OF SAN ANTONIO		
21CICET002080100	CCAOSA Citizenship and Integration Program	97.010	52,722
	SUBTOTAL		<u>52,722</u>
	TOTAL PASS THROUGH CATHOLIC CHARITIES ARCHDIOCESE OF SAN ANTONIO		<u>52,722</u>
	TOTAL DEPARTMENT OF HOMELAND SECURITY		<u>52,722</u>
	TOTAL FEDERAL ASSISTANCE		<u>\$ 223,053,903</u>

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2023

1. BASIS OF PRESENTATION

The District utilizes the fund types specified in Texas Education Agency's *Financial Accountability System Resource Guide*.

Special Revenue Funds are used to account for resources restricted, or designated for, specific purposes by a grantor. Federal and state awards, as well as federal awards passed through other agencies, are generally accounted for in a Special Revenue Fund. Generally, unused balances are returned to the grantor at the close of specified grant periods.

The accompanying Schedule of Expenditures of Federal Awards, Exhibit K-1, includes the federal award activity of the District under programs of the federal government for the year ended June 30, 2023. The information is presented in accordance with the requirements of *Title 2, U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

2. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund types are accounted for using a current financial resources measurement focus.

Federal funds for Impact Aid, Army JROTC, Summer School LEP, and revenue for indirect costs are reported for in the General Fund and/or the Strategic Initiatives Fund, which are also components of the Governmental Fund type.

Also, Federal funds for the School Health and Related Services (SHARS), Energy & Sustainability Services, and Qualified School Construction Bonds interest subsidy, if any, have been excluded from the Schedule of Expenditures of Federal Awards.

All other federal programs are accounted for and reported in Special Revenue Funds.

With this measurement focus, only current assets and current liabilities and the fund balance are included on the balance sheet. Operating statements of these funds' present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2023

The modified accrual basis of accounting is used for the Governmental Fund types. This basis of accounting recognizes revenues in the same accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which expenses were incurred, if measurable, except for unmatured interest on long-term debt, which is recognized when due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Federal grant funds are considered to be earned to the extent of expenditures made under provisions of the grant, and accordingly, when such funds are received, they are recorded as unearned revenues until earned (when expenditures are made).

3. PERIOD OF PERFORMANCE

The period of performance for most Federal grant funds for the purpose of liquidation of outstanding obligations made on or before the ending date of the Federal project period is, on average extended 30 days beyond the Federal project period ending date, in accordance with provisions in *Section H, Period of Performance of Federal Funds, Part 3, OMB Compliance Supplement*.

4. BASIS OF FUNDING

Expenditures for the National School Breakfast and Lunch Program are not specifically attributable to the Federal revenue source and are shown on the schedule in an amount equal to Federal revenue for reporting purposes.

National School Lunch Program – Non-Cash Assistance - Commodity receipts represent USDA donated commodities received during the year ended June 30, 2023. The related expenditures relate to the issuance of the commodities to the District's campuses.

5. INDIRECT COSTS

The District must follow the TEA annual indirect cost rate application process for new approved rates annually. The following indirect cost rates were approved for school year 2022-2023. A rate of 4.824% for restricted and 11.384% for unrestricted through June 30, 2023.

The District elected not to use the 10% de minimus indirect cost rate as provided by the Uniform Guidance.

SAN ANTONIO INDEPENDENT SCHOOL DISTRICT
San Antonio, Texas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2023

6. RECONCILIATION

Reconciliation of the Total Expenditures of Federal Awards as reported on the Schedule of Expenditures of Federal Awards to Exhibit C-3.

Total Federal Program Revenues (Exhibit C-3)	\$235,741,344
a. Less: SHARS Revenue- See note 2 above	(10,077,391)
b. Less: QSCB interest subsidy-See note 2 above	(2,298,448)
c. Less: Energy & Sustainability Services	<u>(311,602)</u>
Total Expenditures of Federal Awards (Exhibit K-1)	<u>\$223,053,903</u>

Reconciliation of the Child Nutrition Cluster Subtotal

Total Passed Through State Department of Education	
Child Nutrition Cluster Subtotal	\$42,550,484
a. Add: Supply Chain Assistance (SCA)	<u>1,724,806</u>
Total Child Nutrition Cluster Subtotal	<u>\$44,275,290</u>



